

ANZ NATIONAL BANK LIMITED GROUP

Key Information Summary

for the year ended 30 September 2007

No. 47 Issued November 2007

ANZ National Bank Limited

ANZ National Bank Limited and Subsidiary Companies

Key Information Summary for the year ended 30 September 2007

Introductory Information

- The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.
- Neither the New Zealand Government nor the Reserve Bank of New Zealand (the 'Reserve Bank') guarantees or insures bank deposits.
- The information contained in the Key Information Summary is explained in the Reserve Bank publication "Your Bank's Disclosure Statement - What's In It For You?", which can be obtained from the Reserve Bank.

Corporate Information

- The full name of the registered bank is ANZ National Bank Limited (the 'Bank').
- The full name of the ultimate parent bank of the Bank is Australia and New Zealand Banking Group Limited, which is domiciled in Australia.

Credit Rating

- The Bank has two current credit ratings, issued by Standard & Poor's and Moody's Investors Service, which are applicable to its long term senior unsecured obligations which are payable in New Zealand in New Zealand dollars.
- The Standard & Poor's rating was issued on 22 February 2007. On this date Standard & Poor's revised the Bank's rating to AA from AA-. There have been no other changes in the credit rating issued in the past two years ended 30 September 2007. The rating is not subject to any qualifications.
- The Moody's Investors Service credit rating was issued on 4 May 2007. On this date Moody's Investors Service revised the Bank's rating to Aa2 from Aa3. There have been no other changes in the credit rating issued in the past two years ended 30 September 2007. The rating is not subject to any qualifications.

ANZ National Bank Limited and Subsidiary Companies Key Information Summary for the year ended 30 September 2007	Consolidated Unaudited 30/09/2007	Unaudited 30/09/2006
Profitability		
• Net profit after tax for the year ended 30 September (\$m) (There are no extraordinary items)	1,168	1,072
• Net profit after tax for the year ended 30 September as a percentage of average total assets (There are no extraordinary items)	1.1%	1.2%
Size - as at 30 September		
• Total assets (\$m)	107,787	95,814
• The percentage increase in total assets from 1 October to 30 September	12.5%	12.1%
Capital Adequacy - as at 30 September		
• Tier 1 Capital as a percentage of risk weighted exposures	7.2%	7.3%
• Reserve Bank of New Zealand minimum Tier 1 Capital ratio	4.0%	4.0%
• Total Capital as a percentage of risk weighted exposures	10.1%	10.1%
• Reserve Bank of New Zealand minimum Total Capital ratio	8.0%	8.0%

Asset Quality - as at 30 September

• Total impaired assets (on-balance sheet and off-balance sheet) (\$m)	121	159
• Total impaired assets as a percentage of total assets	0.1%	0.2%
• Total individual provisions (\$m)	44	58
• Total individual provisions as a percentage of total impaired assets	36.4%	36.5%

Peak Credit Exposure Concentrations - for the three months ended 30 September

- The number of individual counterparties other than banks or groups of closely related counterparties of which a bank is the parent (excluding OECD Governments and connected persons), where the peak end-of-day credit exposures (net of individual provisions; \$nil) equals or exceeds 10% of equity (as at the end of the quarter) in ranges of 10% of equity, on the basis of limits ([Note 1](#)):

10% to 20% of equity

Number of Counterparties**Number of Counterparties**

2

2

**ANZ National Bank Limited and Subsidiary Companies
Key Information Summary
for the year ended 30 September 2007**
Consolidated**Unaudited
30/09/2007****Unaudited
30/09/2006****Peak Credit Exposure Concentrations - for the three months ended 30 September (continued)****Number of Counterparties****Number of Counterparties**

- The number of bank counterparties or groups of closely related counterparties of which a bank is the parent (excluding OECD Governments and connected persons), where the peak end-of-day credit exposures (net of individual provisions; \$nil) equals or exceeds 10% of equity (as at the end of the quarter) in ranges of 10% of equity, on the basis of actual exposures:

10% to 20% of equity

3

3

Peak Connected Persons Credit Exposures - for the three months ended 30 September

- The peak end-of-day aggregate credit exposures (exclusive of exposures of a capital nature and net of individual provisions) to connected persons (there are no individual provisions or set-offs) (\$m)
- The peak end-of-day aggregate credit exposures (exclusive of exposures of a capital nature and net of individual provisions) to connected persons as a percentage of Tier 1 Capital (as at the end of the quarter)

2,299

1,826

44.9%

38.6%

- | | | |
|---|------|------|
| • The peak end-of-day aggregate credit exposures (exclusive of exposures of a capital nature and net of individual provisions) to non-bank connected persons (there are no individual provisions or set-offs) (\$m) | - | - |
| • The peak end-of-day aggregate credit exposures (exclusive of exposures of a capital nature and net of individual provisions) to non-bank connected persons as a percentage of Tier 1 Capital (as at the end of the quarter) | 0.0% | 0.0% |

The Bank and its subsidiaries have complied with the limits on aggregate credit exposures (exclusive of exposures of a capital nature and net of individual provisions) to connected persons and non-bank connected persons, as set out in the Bank's Conditions of Registration, at all times during the quarter and comparative quarter.

Note 1– The number of individual counterparties disclosed within the various equity ranges is based on counterparty limits rather than actual exposures outstanding. No account is taken of security and/or guarantees which the Bank may hold in respect of the various counterparty limits.

Availability of Disclosure Statements

Copies of ANZ National Bank Limited's most recent General Disclosure Statement will be provided at no charge immediately to any person requesting a copy where the request is made at ANZ National Bank Limited's head office, Level 14, 215-229 Lambton Quay, PO Box 1492, Wellington, and within five working days where the request is made at any branch or agency of ANZ National Bank Limited.

This Key Information Summary and the most recent General Disclosure Statement can be accessed at the website addresses <http://www.anznational.co.nz/>, <http://www.anz.co.nz/> and <http://www.nationalbank.co.nz/>.



Independent Examination Report to the Directors of ANZ National Bank Limited

We have audited the financial statements, including supplementary information, included in the General Disclosure Statement for the year ended 30 September 2007. Our audit was conducted in accordance with New Zealand Auditing Standards issued by the New Zealand Institute of Chartered Accountants. In our audit report date 5 November 2007 we expressed an unqualified opinion on those financial statements and supplementary information.

The Key Information Summary has been extracted from information contained in the General Disclosure Statement for the year ended 30 September 2007. We have examined the Key Information Summary in accordance with Clause 5(7) of the Registered Bank Disclosure Statement (Full and Half-Year – New Zealand Incorporated Registered Banks) Order 2007 (the "Order"). Based on our examination:

- the Key Information Summary has been completed in accordance with the Order; and
- the information contained in the Key Information Summary has been properly extracted, where applicable, from information contained in the General Disclosure Statement.

For a better appreciation of the scope of our review, and of the financial position of the Banking Group as at 30 September 2007 and the results of its operations and cash flows for the year ended on that date, this report should be read in conjunction with the General Short Form Disclosure Statement.

Our review was completed on 5 November 2007 and our statement is made as at that date.

KPMG

Wellington