


 The header graphic features a blue background with white line-art icons. On the left, there are icons for a wind turbine, a sun, solar panels, a sheep, and a tree. In the center, a lightbulb icon with a leaf inside is enclosed in a circle. On the right, there are icons for a city skyline, a person on a bicycle, and a tree. The text 'ENERGY EFFICIENCY' is written in large, bold, white capital letters across the middle.
 

# ENERGY EFFICIENCY

## ELIGIBILITY CRITERIA AND DOCUMENTATION REQUIREMENTS

### THIS DOCUMENT SETS OUT:

1. How an ANZ Business Green Loan can be used to finance, or refinance, the purchase and installation of energy efficient products
2. What you can apply for (qualifying expenses)
3. The documentation and evidence you'll need to provide at each stage – on application and on completion.

### 1. WHAT CAN AN ANZ BUSINESS GREEN LOAN BE USED FOR?

An ANZ Business Green Loan can be used to finance, or refinance, costs related to the purchase and installation of eligible energy efficient products included in a business project. A list of eligible energy efficiency products is set out in Appendix 1.

If you're applying to refinance, projects must have been completed within 24 months of the date of your ANZ Business Green Loan application form.

**Please note that:**

- Eligible projects will need to demonstrate a clear reduction in expected energy use and carbon emissions
- Products which use fossil fuels as a direct fuel source are excluded
- Products to be installed in residential buildings or new commercial buildings are excluded
- If you're looking to do a major refurbishment, which on completion will result in your building being accredited as a "green building", see the ANZ eligibility criteria – Green Buildings.

### 2. WHAT CAN YOU APPLY FOR (QUALIFYING EXPENSES)?

**You can apply for:**

- Costs related to the purchase of eligible products as set out in Appendix 1 (including related components)
- The following costs incurred in relation to the installation of those products:
  - Consulting, planning and consenting
  - Site preparation
  - Labour.

**Evidence of qualifying expenses required:**

You'll need to provide evidence of the debt to be repaid, or costs to be financed, and evidence of the qualifying expenses in a form we're happy with by way of:

- Invoices that include your business name, and;
- Evidence of the relevant supplier details, and;
- Description of the goods and services provided, or;
- Quantity surveyor or engineers report(s) evidencing the relevant costs incurred.

Evidence must be provided prior to the drawing of your loan or, if you're undertaking a new project where finance will be drawn in instalments, prior to each instalment. Your loan agreement may also state what information you need to provide to us as a condition of each instalment.

### 3. OTHER DOCUMENTATION AND EVIDENCE REQUIRED

To be eligible (and remain eligible) for an ANZ Business Green Loan you'll need to provide certain other documents and evidence at different stages – on application and on completion. We've set out below what you need to provide and when.

- **A completed ANZ Business Green Loan application form**

You can get a copy of the application form from your relationship manager. Your application form must include details of the environmental benefits of your project and how this fits with the overall environmental strategy of your business. See the 'expected impacts' column of Appendix 1 below for details of the environmental benefit information you'll need to provide for each eligible product.

- **Design phase information** (to be provided along with your application form)

Design phase documentation prepared by an engineer or external consultant acceptable to ANZ, showing how the project will result in a reduction in energy use and carbon emissions. See Appendix 1 below for details of the design phase documentation you'll need to provide for each eligible product.

- **Project completion information**

Confirmation in writing from an engineer, installer or external consultant acceptable to ANZ that the project has completed in accordance with the design phase specifications. See Appendix 1 below for details of the information required for each eligible product.

- **If you're applying for a new project:** You'll need to provide this information within 90 days of completion of your project.
- **If you're applying for a completed project:** You'll need to provide this information with your ANZ Business Green Loan application form. You'll also need to provide us with evidence that your project was completed no more than 24 months prior to submitting your application.

### NEED HELP?

If you need any help or have questions, please contact your relationship manager or call us on 0800 269 249.

### IMPORTANT INFORMATION

ANZ Business Green Loans are subject to the terms of a loan agreement. The ANZ Business Green Loan terms will include (among other things) items that must be satisfied before the loan can be drawn, the use of the loan, and information that you will need to provide to us during the term of the loan. All drawdown conditions must be met prior to drawdown. If you don't comply with the ANZ Business Green Loan terms it may result in the loan ceasing to be "green" and any applicable pricing benefits of the loan being green being removed.

This eligibility criteria document is subject to change, non-exhaustive and ANZ may seek additional information or ask you to clarify information you have given to us. ANZ may apply discretion when assessing applications and reserves the right to decline applications even where eligibility criteria is met. ANZ Business Green Loans are only available to ANZ Business customers. Offer is subject to change. ANZ lending and eligibility criteria, terms and conditions and fees apply. The content of this eligibility criteria is correct as of 5 April 2024 and is subject to change.

### APPENDIX 1: ENERGY EFFICIENCY - DOCUMENTATION AND EVIDENCE REQUIREMENTS

The table below sets out the documentation and evidence that you'll need to provide depending on your project. The requirements for heat pumps, air conditioners and chillers have been created in consultation with Energy Efficiency and Conservation Authority ("EECA"). This information is subject to change and you'll need to check the eligibility criteria for details of the latest form of evidence required.

\*If your project involves more than one product from the below list, your expected impacts can be provided on an aggregated basis. This means you can represent the environmental benefits of the overall project (where the same expected impacts occur across some or all of the products included in your project). However, you will still need to provide the expected impact information for products where impacts are unable to be aggregated.

Eligible energy efficient products	Expected impacts – information to be included in your ANZ Business Green Loan application*	Design phase information for new projects – to be provided with your ANZ Business Green Loan application	Project completion information – required with your application for a completed project or within 90 days of the completion of a new project																								
<p><b>Replacement products that reduce energy use and carbon emissions of industrial or business processes</b></p> <p>Eligible projects will need to demonstrate a minimum 30% reduction in expected energy use.</p>	<p>Annual kWh created prior to the project commencing</p> <p>Expected annual kWh reduced or avoided after the project has been completed</p> <p>and</p> <p>Annual CO<sub>2</sub>e created prior to the project commencing</p> <p>Expected annual CO<sub>2</sub>e reduced or avoided after the project has been completed</p> <p>Note there has to be a reduction in both kWh and CO<sub>2</sub> emissions</p>	<p>Design phase documentation prepared by an engineer or external consultant acceptable to ANZ showing that the project will result in a reduction in energy use and carbon emissions.</p>	<p>Confirmation in writing from an engineer or external consultant acceptable to ANZ that the project has been completed in accordance with the design phase specifications.</p>																								
<p><b>Replacement of fossil fueled powered equipment with battery powered equipment</b></p> <p><b>Excludes: Weedeaters/ line trimmers that use nylon line</b></p>	<p>Expected annual CO<sub>2</sub>e avoided.</p>	<p>Make and model.</p>	<p>N/A</p>																								
<p><b>Solar installations</b></p>	<p>Annual kWh renewable energy generated.</p> <p>Annual tonnes CO<sub>2</sub>e reduced or avoided through use of renewable energy.</p>	<p>Design phase documentation prepared by a SEANZ (Sustainable Electricity Association New Zealand) installer, engineer or external consultant acceptable to ANZ showing the specifications of the product to be installed and evidencing that the project will result in a reduction in carbon emissions.</p> <p>The system capacity measured in kW.</p>	<p>Confirmation from a SEANZ registered installer, engineer or external consultant acceptable to ANZ, that the project has been completed in accordance with the design phase specifications.</p>																								
<p><b>Heat pumps</b></p>	<p>Annual kWh reduction as a percentage of normal energy use.</p> <p>Annual kWh reduced or avoided.</p> <p>Annual tonnes CO<sub>2</sub>e reduced or avoided.</p>	<p>For installation of heat pumps under 65kw, design phase documentation prepared by a registered installer, engineer or external consultant showing that the relevant product specifications will meet the following criteria:</p> <ul style="list-style-type: none"> <li>• Where SEER is available a <b>minimum</b> star rating of 2 for heating and 3 for cooling.</li> <li>• Or if SEER is unavailable then the heat pump must have a <b>minimum</b> ACOP and AEER based on the following table:</li> </ul> <table border="1" data-bbox="614 1361 1145 1653"> <thead> <tr> <th>kW</th> <th>ACOP</th> <th>AEER</th> </tr> </thead> <tbody> <tr> <td>&lt;4.0</td> <td>4.5</td> <td>4.3</td> </tr> <tr> <td>4.0 &lt; 7.5</td> <td>3.8</td> <td>3.6</td> </tr> <tr> <td>7.5 &lt; 10</td> <td>3.7</td> <td>3.4</td> </tr> <tr> <td>10 &lt; 20</td> <td>3.7</td> <td>3.3</td> </tr> <tr> <td>20 &lt; 40</td> <td>3.6</td> <td>3.2</td> </tr> <tr> <td>40 &lt; 60</td> <td>3.5</td> <td>3.1</td> </tr> <tr> <td>60 &lt; 65</td> <td>3.4</td> <td>3.0</td> </tr> </tbody> </table> <p>For installation of heat pumps over 65kw, design phase documentation prepared by a registered installer, engineer or external consultant acceptable to ANZ, showing the project will contribute to a reduction in energy use and carbon emissions.</p>	kW	ACOP	AEER	<4.0	4.5	4.3	4.0 < 7.5	3.8	3.6	7.5 < 10	3.7	3.4	10 < 20	3.7	3.3	20 < 40	3.6	3.2	40 < 60	3.5	3.1	60 < 65	3.4	3.0	<p>Confirmation from the relevant installer, engineer or external consultant acceptable to ANZ that the project has been completed in accordance with the design phase specifications.</p>
kW	ACOP	AEER																									
<4.0	4.5	4.3																									
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60 < 65	3.4	3.0																									
<p><b>Chillers</b></p>		<p>Design phase documentation prepared by a registered installer, engineer or external consultant acceptable to ANZ, showing the installation of chillers that have minimum COP of 3.1 and a minimum IPLV of 5.2.</p>																									
<p><b>Air conditioning</b></p>		<p>Design phase documentation prepared by a registered installer, engineer or external consultant acceptable to ANZ, showing the installation of closed control air conditioners that have minimum EER of 3.3.</p>																									

Eligible energy efficient products	Expected impacts – information to be included in your ANZ Business Green Loan application*	Design phase information for new projects – to be provided with your ANZ Business Green Loan application	Project completion information – required with your application for a completed project or within 90 days of the completion of a new project
<b>Insulation</b>	Annual kWh reduction as a percentage of normal energy use. Annual kWh reduced or avoided. Annual tonnes CO <sub>2</sub> e reduced or avoided.	Design phase documentation prepared by a registered installer, engineer or external consultant acceptable to ANZ, showing the upgrade of insulation that improves the thermal performance of a building and meets or exceeds the current building code standards. The total area insulated (square metres).	Confirmation from the relevant installer, engineer or external consultant acceptable to ANZ that the project has been completed in accordance with the design phase specifications.
<b>Glazing</b>		Design phase documentation prepared by a registered installer, engineer or external consultant acceptable to ANZ, showing the upgrade of glazing that improves the thermal performance of a building and meets or exceeds the current building code standards. Glazing type (including gas type).	
<b>LED</b>		Design phase documentation prepared by a registered installer, engineer or external consultant acceptable to ANZ showing the upgrade of lighting that meets relevant AS/NZS standard. Total wattage of lights installed.	