

ACCEPTABLE EVIDENCE OF SOURCE WEALTH / FUNDS

Why does ANZ require evidence of Source of Wealth and Source of Funds?

Under the Anti-Money Laundering and Countering Financing Terrorism Act 2009, ANZ may be required to understand how you've generated your wealth and/or funds – through Source of Wealth and Source of Funds queries. If you've been asked to provide these documents, please see the table below for examples of acceptable evidence.

What is Source of Wealth?

Source of Wealth relates to the origin of your entire body of assets (e.g. how was your wealth obtained). Documents to evidence your Source of Wealth must provide an indication of the size and the nature of your wealth.

What is Source of Funds?

Source of Funds is narrower and focuses on the origin of the funds that you'll be using for your transactions or dealings with ANZ.

Some examples of what is acceptable include:

Source of Wealth / Funds	Suggested Verification/Evidence
Employment	<ul style="list-style-type: none">• Copy of pay slip from within the last three months; or• Bank statement details; or• IRD documents.
Business Proceeds	<ul style="list-style-type: none">• Copy of latest audited company accounts; or• Letter from solicitor/accountant confirming statement of position.
Disposal of Business or Assets	<ul style="list-style-type: none">• Copy of latest audited company accounts; or• Letter from solicitor/accountant confirming statement of position.
Investment Income	<ul style="list-style-type: none">• Copy of investment / savings certificates, contract notes, surrender statements; or• Bank statement clearly showing receipt of funds and investment company name; or• Signed letter detailing funds from a regulated accountant/solicitor.
Superannuation lump sum / annuity or retirement plan payments	<ul style="list-style-type: none">• Copy of closing statement; or• Letter confirming collection.
Lottery or Betting Win	<ul style="list-style-type: none">• Lotteries Commission or TAB/Casino voucher confirming win
Inheritance	<ul style="list-style-type: none">• Grant of Probate (copy of the will) which must include the value of estate; or• Letter from solicitor/accountant.
Gift	<ul style="list-style-type: none">• Donor's source of wealth (evidenced as per the type of wealth requirements in this table) along with a letter from the donor confirming details of the gift; or• Letter from solicitor confirming the origin of the gift and donor's source of wealth.
Maturity or surrender of Life Policy	<ul style="list-style-type: none">• Copy of closing statement; or• Letter confirming surrender.
Sale of Property	<ul style="list-style-type: none">• Copy of sale contract; or• Letter from solicitor/accountant.
Proof of Land Ownership	<ul style="list-style-type: none">• Sale and purchase agreement; or• PPSR/LINZ documentation.

Should you have any questions around acceptable documentation, please do not hesitate to contact us.