



ANZ Bank New Zealand Limited

ANZ NZ Covered Bond Trust - Monthly Investor Report

Collection Period End Date:	31 January 2013
Determination Date:	15 February 2013
Trust Payment Date:	19 February 2013

Trustee / Covered Bond Guarantor:	ANZ NZ Covered Bond Trust Ltd
Security Trustee:	New Zealand Permanent Trustees Ltd
Bond Trustee:	Deutsche Trustee Company Ltd
Servicer:	ANZ Bank New Zealand Ltd
Trust Manager:	ANZ Capel Court Ltd
Asset Monitor:	Deloitte Touche Tohmatsu Limited

Ratings Overview	Moody's	Fitch
ANZ Bank New Zealand Limited Short Term Senior Unsecured Rating	P1	F1+
ANZ Bank New Zealand Limited Long Term Senior Unsecured Rating	Aa3	AA-
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	N/A

Calculation of Adjusted Aggregate Housing Loan Amount

A	The lesser of:	
(1)	Sum of the Indexed LVR Adjusted Housing Loan Balance of each Housing Loan in the Housing Loan Portfolio, or	\$4,604,655,922
(2)	Sum of the Asset Percentage Adjusted Housing Loan Balance Amount of each Housing Loan in the Housing Loan Portfolio	\$3,729,455,592
		\$3,729,455,592
B	Aggregate amount of any proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date:	\$0
C	Aggregate principal balance of any Substitution Assets and Authorised Investments as at the Determination Date:	\$0
D	Aggregate amount of Housing Loan Principal Receipts collected by the Servicer during the immediately preceding Collection Period and credited, or to be credited on the immediately succeeding Trust Payment Date, to the GIC Account (without double counting any amounts already covered in B above) but excluding any amounts due to be applied on or before the immediately succeeding Trust Payment Date in accordance with the applicable Priority of Payments:	\$0
E	Current Principal Balance of the Covered Bonds as at the end of the Collection Period and pool composition is as at the current Determination Date (pre purchase and repurchase activities):	\$0
Z	Weighted average remaining maturity of all Covered Bonds x NZ Dollar Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds x Negative Carry Factor x (B+C+D+E)/(A+B+C+D+E) if Interest Rate Swap is in effect, otherwise, one:	\$0

Adjusted Aggregate Receivable Amount

(A+B+C+D+E)-Z \$3,729,455,592

Results of Asset Coverage Test

Adjusted Aggregate Housing Loan Amount:	\$3,729,455,592
NZD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$3,100,399,401
Asset Coverage Ratio (NZD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds / Adjusted Aggregate Housing Loan Amount):	TRUE
Asset Percentage:	80.60%
Contractual Overcollateralisation:	124.07 %
Total Overcollateralisation:	148.29 %

Note: Terms used in this table have the meaning given to them in Schedule 7 of the Establishment Deed and NZ Definitions Schedule. For the purposes of calculating this ACT, Current Principal Balance is as at the end of the Collection Period and pool composition is as at the current Determination Date (pre purchase and repurchase activities).

Summary as at 19 February 2013

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (NZD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2011-1 Tranche 1	20 Oct 2011	EUR 500,000,000	\$867,424,242	1.7348	Annual	3.0000 %
Series 2012-1	27 Feb 2012	CHF 200,000,000	\$262,113,579	1.3106	Quarterly	LIBOR CHF 3 Month + 0.80 %
Series 2012-2	27 Feb 2012	CHF 300,000,000	\$393,170,369	1.3106	Annual	1.5000 %
Series 2011-1 Tranche 2	07 Mar 2012	EUR 250,000,000	\$402,400,335	1.6096	Annual	3.0000 %
Series 2012-3 Tranche 1	18 Sep 2012	EUR 750,000,000	\$1,175,290,876	1.5671	Annual	1.3750 %
Total	-	-	\$3,100,399,401	-	-	-

Bonds	Common Code	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date
Series 2011-1 Tranche 1	069384986	XS0693849860	LSE	Hard Bullet	20 Oct 2016	N/A
Series 2012-1	074474845	CH0149182476	SIX	Hard Bullet	27 Feb 2015	N/A
Series 2012-2	074475019	CH0149182450	SIX	Hard Bullet	27 Feb 2018	N/A
Series 2011-1 Tranche 2	069384986	XS0753524338	LSE	Hard Bullet	20 Oct 2016	N/A
Series 2012-3 Tranche 1	083036052	XS0830360524	LSE	Soft Bullet	05 Oct 2017	05 Oct 2018

Funding Summary (NZD)

	Nominal Value	%
Intercompany Loan	\$3,100,399,401	100.00 %
Demand Loan	\$1,497,166,900	48.29 %
Total Funding	\$4,597,566,300	

Pool Summary

Acquisition Cut off Date	01 Feb 2013
Current Aggregate Principal Balance (NZD)	\$4,597,566,300
Number of Loans	32,752
Number of Loan Groups	21,427
Average Loan Group Size	214,569
Maximum Loan Group Balance	\$1,954,414
Weighted Average Current Loan to Value Ratio (LVR)	56.52 %
Weighted Average Current Indexed Loan to Value Ratio (LVR)	55.47 %
Weighted Average Interest Rate	5.59 %
Weighted Average Seasoning (Months)	31.61
Weighted Average Remaining Term (Months)	218.99

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	6,128	18.71 %	\$363,499,935	7.91 %
> 25.00% up to and including 30.00%	1,798	5.49 %	\$193,165,317	4.20 %
> 30.00% up to and including 35.00%	1,877	5.73 %	\$222,987,886	4.85 %
> 35.00% up to and including 40.00%	2,013	6.15 %	\$258,634,503	5.63 %
> 40.00% up to and including 45.00%	2,016	6.16 %	\$280,718,581	6.11 %
> 45.00% up to and including 50.00%	2,175	6.64 %	\$327,853,152	7.13 %
> 50.00% up to and including 55.00%	2,170	6.63 %	\$335,317,595	7.29 %
> 55.00% up to and including 60.00%	2,313	7.06 %	\$364,375,144	7.93 %
> 60.00% up to and including 65.00%	2,258	6.89 %	\$367,228,837	7.99 %
> 65.00% up to and including 70.00%	2,399	7.32 %	\$423,614,971	9.21 %
> 70.00% up to and including 75.00%	2,461	7.51 %	\$456,544,464	9.93 %
> 75.00% up to and including 80.00%	3,110	9.50 %	\$625,663,256	13.61 %
> 80.00% up to and including 85.00%	1,248	3.81 %	\$222,779,487	4.85 %
> 85.00% up to and including 90.00%	779	2.38 %	\$154,319,065	3.36 %
> 90.00% up to and including 95.00%	0	0.00 %	\$0	0.00 %
> 95.00% up to and including 100.00%	0	0.00 %	\$0	0.00 %
> 100.00%	7	0.02 %	\$864,105	0.02 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	6,435	19.65 %	\$400,595,385	8.71 %
> 25.00% up to and including 30.00%	1,864	5.69 %	\$209,774,639	4.56 %
> 30.00% up to and including 35.00%	1,885	5.76 %	\$227,750,259	4.95 %
> 35.00% up to and including 40.00%	2,058	6.28 %	\$272,537,693	5.93 %
> 40.00% up to and including 45.00%	2,002	6.11 %	\$282,055,034	6.13 %
> 45.00% up to and including 50.00%	2,216	6.77 %	\$337,008,711	7.33 %
> 50.00% up to and including 55.00%	2,164	6.61 %	\$343,850,268	7.48 %
> 55.00% up to and including 60.00%	2,272	6.94 %	\$356,621,836	7.76 %
> 60.00% up to and including 65.00%	2,412	7.36 %	\$408,294,193	8.88 %
> 65.00% up to and including 70.00%	2,339	7.14 %	\$427,673,920	9.30 %
> 70.00% up to and including 75.00%	2,492	7.61 %	\$477,970,289	10.40 %
> 75.00% up to and including 80.00%	2,535	7.74 %	\$488,141,882	10.62 %
> 80.00% up to and including 85.00%	1,213	3.70 %	\$212,729,772	4.63 %
> 85.00% up to and including 90.00%	691	2.11 %	\$122,948,798	2.67 %
> 90.00% up to and including 95.00%	95	0.29 %	\$14,565,689	0.32 %
> 95.00% up to and including 100.00%	18	0.05 %	\$2,560,602	0.06 %
> 100.00%	61	0.19 %	\$12,487,329	0.27 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

* Based on quarterly data using the latest NZ QV House Price Index values available to the Servicer on each Determination Date falling in January, April, July and October. For further information please refer to the Covered Bond Trust Definitions Schedule.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5.00%	3,499	10.68 %	\$629,111,731	13.68 %
> 5.00% up to and including 5.50%	9,797	29.91 %	\$1,582,474,656	34.42 %
> 5.50% up to and including 6.00%	15,292	46.69 %	\$1,816,301,217	39.51 %
> 6.00% up to and including 6.50%	2,285	6.98 %	\$335,491,204	7.30 %
> 6.50% up to and including 7.00%	983	3.00 %	\$140,029,374	3.05 %
> 7.00% up to and including 7.50%	389	1.19 %	\$44,034,368	0.96 %
> 7.50% up to and including 8.00%	272	0.83 %	\$27,770,621	0.60 %
> 8.00% up to and including 8.50%	41	0.13 %	\$3,431,345	0.07 %
> 8.50% up to and including 9.00%	160	0.49 %	\$17,396,694	0.38 %
> 9.00% up to and including 9.50%	34	0.10 %	\$1,525,090	0.03 %
> 9.50% up to and including 10.00%	0	0.00 %	\$0	0.00 %
> 10.00%	0	0.00 %	\$0	0.00 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	4,348	13.28 %	\$696,398,811	15.15 %
<= 2 Year Fixed	4,657	14.22 %	\$787,235,306	17.12 %
<= 3 Year Fixed	2,995	9.14 %	\$472,193,103	10.27 %
<= 4 Year Fixed	1,543	4.71 %	\$209,817,288	4.56 %
<= 5 Year Fixed	895	2.73 %	\$128,523,819	2.80 %
> 5 Year Fixed	105	0.32 %	\$11,202,324	0.24 %
Total Fixed Rate	14,543	44.40 %	\$2,305,370,651	50.14 %
Total Variable Rate	18,209	55.60 %	\$2,292,195,649	49.86 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Consolidated Loan Balance

	Number of Groups	(%) Number of Groups	Balance Outstanding	(%) Balance Outstanding
> \$0 up to and including \$100,000	5,122	23.90 %	\$280,535,067	6.10 %
> \$100,000 up to and including \$200,000	6,616	30.88 %	\$1,005,287,476	21.87 %
> \$200,000 up to and including \$300,000	5,095	23.78 %	\$1,262,175,642	27.45 %
> \$300,000 up to and including \$400,000	2,454	11.45 %	\$846,918,952	18.42 %
> \$400,000 up to and including \$500,000	1,109	5.18 %	\$494,186,619	10.75 %
> \$500,000 up to and including \$600,000	462	2.16 %	\$253,498,774	5.51 %
> \$600,000 up to and including \$700,000	254	1.19 %	\$164,291,095	3.57 %
> \$700,000 up to and including \$800,000	114	0.53 %	\$85,299,873	1.86 %
> \$800,000 up to and including \$900,000	73	0.34 %	\$61,947,753	1.35 %
> \$900,000 up to and including \$1.00m	42	0.20 %	\$40,060,169	0.87 %
> \$1.00m up to and including \$1.25m	58	0.27 %	\$63,705,783	1.39 %
> \$1.25m up to and including \$1.50m	22	0.10 %	\$29,498,198	0.64 %
> \$1.50m up to and including \$1.75m	4	0.02 %	\$6,350,633	0.14 %
> \$1.75m up to and including \$2.00m	2	0.01 %	\$3,810,267	0.08 %
Total	21,427	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Auckland	10,960	33.46 %	\$1,944,648,988	42.30 %
Bay of Plenty	1,869	5.71 %	\$222,312,192	4.84 %
Canterbury	3,690	11.27 %	\$453,940,868	9.87 %
Gisborne	368	1.12 %	\$37,459,961	0.81 %
Hawke's Bay	1,065	3.25 %	\$114,431,478	2.49 %
Manawatu-Wanganui	1,541	4.71 %	\$148,785,774	3.24 %
Nelson/Marlborough	765	2.34 %	\$96,787,568	2.11 %
Northland	1,016	3.10 %	\$118,369,229	2.57 %
Otago	2,044	6.24 %	\$222,552,657	4.84 %
Southland	118	0.36 %	\$9,580,493	0.21 %
Taranaki	587	1.79 %	\$64,529,399	1.40 %
Waikato	3,516	10.74 %	\$453,792,163	9.87 %
Wellington	4,989	15.23 %	\$689,558,259	15.00 %
West Coast	224	0.68 %	\$20,817,272	0.45 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	29,209	89.18 %	\$3,890,614,059	84.62 %
Interest Only	3,543	10.82 %	\$706,952,241	15.38 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	32,752	100.00 %	\$4,597,566,300	100.00 %
Low Doc Loans	0	0.00 %	\$0	0.00 %
No Doc Loans	0	0.00 %	\$0	0.00 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 1 years	246	6.94 %	\$44,551,588	6.30 %
> 1 up to and including 2 years	279	7.87 %	\$49,873,268	7.05 %
> 2 up to and including 3 years	254	7.17 %	\$45,887,426	6.49 %
> 3 up to and including 4 years	328	9.26 %	\$62,364,403	8.82 %
> 4 up to and including 5 years	387	10.92 %	\$76,886,042	10.88 %
> 5 up to and including 6 years	325	9.17 %	\$62,720,417	8.87 %
> 6 up to and including 7 years	527	14.87 %	\$100,676,675	14.24 %
> 7 up to and including 8 years	393	11.09 %	\$79,747,770	11.28 %
> 8 up to and including 9 years	478	13.49 %	\$109,934,255	15.55 %
> 9 up to and including 10 years	325	9.17 %	\$74,240,397	10.50 %
>10 years	1	0.03 %	\$70,000	0.01 %
Total	3,543	100.00 %	\$706,952,241	100.00 %

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	27,203	83.06 %	\$3,633,880,793	79.04 %
Residential Investment (Full Recourse)	5,549	16.94 %	\$963,685,508	20.96 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Property Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
House	29,373	89.68 %	\$4,121,747,318	89.65 %
Unit/ Flat/ Apartment*	3,379	10.32 %	\$475,818,982	10.35 %
Other	0	0.00 %	\$0	0.00 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

* Unit/ Flat/ Apartment - refers to properties with more than one title or dwelling recorded against it.

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	0	0.00 %	\$0	0.00 %
> 3 up to and including 6 months	834	2.55 %	\$115,497,479	2.51 %
> 6 up to and including 9 months	2,280	6.96 %	\$352,205,642	7.66 %
> 9 up to and including 12 months	3,733	11.40 %	\$625,670,547	13.61 %
> 12 up to and including 15 months	1,926	5.88 %	\$318,845,069	6.94 %
> 15 up to and including 18 months	2,363	7.21 %	\$366,396,127	7.97 %
> 18 up to and including 21 months	1,643	5.02 %	\$235,536,355	5.12 %
> 21 up to and including 24 months	1,683	5.14 %	\$260,464,728	5.67 %
> 24 up to and including 27 months	1,291	3.94 %	\$192,484,941	4.19 %
> 27 up to and including 30 months	1,356	4.14 %	\$191,528,712	4.17 %
> 30 up to and including 33 months	1,590	4.85 %	\$224,063,059	4.87 %
> 33 up to and including 36 months	1,425	4.35 %	\$185,530,381	4.04 %
> 36 up to and including 48 months	5,216	15.93 %	\$701,253,345	15.25 %
> 48 up to and including 60 months	2,053	6.27 %	\$257,348,222	5.60 %
> 60 up to and including 72 months	1,631	4.98 %	\$197,194,811	4.29 %
> 72 up to and including 84 months	1,299	3.97 %	\$156,573,553	3.41 %
> 84 up to and including 96 months	873	2.67 %	\$91,215,525	1.98 %
> 96 up to and including 108 months	576	1.76 %	\$52,954,330	1.15 %
> 108 up to and including 120 months	425	1.30 %	\$35,889,526	0.78 %
> 120 months	555	1.69 %	\$36,913,949	0.80 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	786	2.40 %	\$48,111,383	1.05 %
> 1 up to and including 2 years	983	3.00 %	\$61,751,203	1.34 %
> 2 up to and including 3 years	1,024	3.13 %	\$66,695,391	1.45 %
> 3 up to and including 4 years	1,111	3.39 %	\$91,462,895	1.99 %
> 4 up to and including 5 years	1,111	3.39 %	\$113,955,274	2.48 %
> 5 up to and including 6 years	958	2.93 %	\$102,886,935	2.24 %
> 6 up to and including 7 years	1,268	3.87 %	\$152,978,597	3.33 %
> 7 up to and including 8 years	1,236	3.77 %	\$145,846,676	3.17 %
> 8 up to and including 9 years	1,354	4.13 %	\$185,720,598	4.04 %
> 9 up to and including 10 years	1,267	3.87 %	\$165,264,583	3.59 %
> 10 up to and including 15 years	4,366	13.33 %	\$524,553,538	11.41 %
> 15 up to and including 20 years	4,802	14.66 %	\$690,689,873	15.02 %
> 20 up to and including 25 years	5,390	16.46 %	\$915,490,612	19.91 %
> 25 up to and including 30 years	7,096	21.67 %	\$1,332,158,742	28.98 %
> 30 years	0	0.00 %	\$0	0.00 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	32,521	99.29 %	\$4,560,095,735	99.18 %
> 0 days up to and including 30 days	167	0.51 %	\$25,020,759	0.54 %
> 30 days up to and including 60 days	53	0.16 %	\$9,812,120	0.21 %
> 60 days up to and including 90 days	11	0.03 %	\$2,637,687	0.06 %
> 90 days up to and including 120 days	0	0.00 %	\$0	0.00 %
> 120 days up to and including 150 days	0	0.00 %	\$0	0.00 %
> 150 days up to and including 180 days	0	0.00 %	\$0	0.00 %
> 180 days	0	0.00 %	\$0	0.00 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	1,925	13.24 %	\$285,699,173	12.39 %
> 3 up to and including 6 months	2,557	17.58 %	\$404,978,490	17.57 %
> 6 up to and including 9 months	1,922	13.22 %	\$280,836,432	12.18 %
> 9 up to and including 12 months	1,571	10.80 %	\$247,560,441	10.74 %
> 12 up to and including 15 months	2,461	16.92 %	\$414,176,365	17.97 %
> 15 up to and including 18 months	1,214	8.35 %	\$208,128,599	9.03 %
> 18 up to and including 21 months	919	6.32 %	\$140,186,333	6.08 %
> 21 up to and including 24 months	595	4.09 %	\$98,969,108	4.29 %
> 24 up to and including 27 months	464	3.19 %	\$80,783,359	3.50 %
> 27 up to and including 30 months	317	2.18 %	\$51,531,468	2.24 %
> 30 up to and including 33 months	157	1.08 %	\$23,216,977	1.01 %
> 33 up to and including 36 months	86	0.59 %	\$12,229,400	0.53 %
> 36 up to and including 48 months	262	1.80 %	\$40,939,418	1.78 %
> 48 up to and including 60 months	93	0.64 %	\$16,135,086	0.70 %
Total	14,543	100.00 %	\$2,305,370,651	100.00 %

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	6,660	20.33 %	\$796,441,657	17.32 %
Fortnightly	16,101	49.16 %	\$2,156,344,368	46.90 %
Monthly	9,991	30.51 %	\$1,644,780,275	35.78 %
Total	32,752	100.00 %	\$4,597,566,300	100.00 %

