



ANZ Bank New Zealand Limited

ANZNZ Covered Bond Trust - Monthly Investor Report

Collection Period End Date:	31 July 2013
Determination Date:	15 August 2013
Trust Payment Date:	19 August 2013

Trustee / Covered Bond Guarantor:	ANZNZ Covered Bond Trust Ltd
Security Trustee:	New Zealand Permanent Trustees Ltd
Bond Trustee:	Deutsche Trustee Company Ltd
Servicer:	ANZ Bank New Zealand Ltd
Trust Manager:	ANZ Capel Court Ltd
Asset Monitor:	Deloitte Touche Tohmatsu Limited

Ratings Overview	Moody's	Fitch
ANZ Bank New Zealand Limited Short Term Senior Unsecured Rating	P1	F1+
ANZ Bank New Zealand Limited Long Term Senior Unsecured Rating	Aa3	AA-
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	N/A

Calculation of Adjusted Aggregate Housing Loan Amount

A	The lesser of:	
(1)	Sum of the Indexed LVR Adjusted Housing Loan Balance of each Housing Loan in the Housing Loan Portfolio, or	\$5,130,548,080
(2)	Sum of the Asset Percentage Adjusted Housing Loan Balance Amount of each Housing Loan in the Housing Loan Portfolio	\$4,305,698,726
		\$4,305,698,726
B	Aggregate amount of any proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date:	\$0
C	Aggregate principal balance of any Substitution Assets and Authorised Investments as at the Determination Date:	\$0
D	Aggregate amount of Housing Loan Principal Receipts collected by the Servicer during the immediately preceding Collection Period and credited, or to be credited on the immediately succeeding Trust Payment Date, to the GIC Account (without double counting any amounts already covered in B above) but excluding any amounts due to be applied on or before the immediately succeeding Trust Payment Date in accordance with the applicable Priority of Payments:	\$0
E	Weighted average remaining maturity of all Covered Bonds x NZ Dollar Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds x Negative Carry Factor x (B+C+D+E)/(A+B+C+D+E) if Interest Rate Swap is in effect, otherwise, one:	\$0

Adjusted Aggregate Receivable Amount

(A+B+C+D+E)-Z \$4,305,698,726

Results of Asset Coverage Test

Adjusted Aggregate Housing Loan Amount:	\$4,305,698,726
NZD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$3,100,399,401
Asset Coverage Ratio:	TRUE
Asset Percentage:	83.68%
Contractual Overcollateralisation:	119.50 %
Total Overcollateralisation:	183.91 %

Note: Terms used in this table have the meaning given to them in Schedule 7 of the Establishment Deed and NZ Definitions Schedule. For the purposes of calculating this ACT, Current Principal Balance is as at the end of the Collection Period and pool composition is as at the current Determination Date (pre purchase and repurchase activities).

Summary as at 19 August 2013

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (NZD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2011-1 Tranche 1	20 Oct 2011	EUR 500,000,000	\$867,424,242	1.7348	Annual	3.0000 %
Series 2012-1	27 Feb 2012	CHF 200,000,000	\$262,113,579	1.3106	Quarterly	LIBOR CHF 3 Month + 0.80 %
Series 2012-2	27 Feb 2012	CHF 300,000,000	\$393,170,369	1.3106	Annual	1.5000 %
Series 2011-1 Tranche 2	07 Mar 2012	EUR 250,000,000	\$402,400,335	1.6096	Annual	3.0000 %
Series 2012-3 Tranche 1	18 Sep 2012	EUR 750,000,000	\$1,175,290,876	1.5671	Annual	1.3750 %
Total	-	-	\$3,100,399,401	-	-	-

Bonds	Common Code	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date
Series 2011-1 Tranche 1	069384986	XS0693849860	LSE	Hard Bullet	20 Oct 2016	N/A
Series 2012-1	074474845	CH0149182476	SIX	Hard Bullet	27 Feb 2015	N/A
Series 2012-2	074475019	CH0149182450	SIX	Hard Bullet	27 Feb 2018	N/A
Series 2011-1 Tranche 2	069384986	XS0753524338	LSE	Hard Bullet	20 Oct 2016	N/A
Series 2012-3 Tranche 1	083036052	XS0830360524	LSE	Soft Bullet	05 Oct 2017	05 Oct 2018

Funding Summary (NZD)

	Nominal Value	%
Intercompany Loan	\$3,100,399,401	100.00 %
Demand Loan	\$2,601,628,318	83.91 %
Total Funding	\$5,702,027,719	

Pool Summary

Acquisition Cut off Date	01 Aug 2013
Current Aggregate Principal Balance (NZD)	\$5,702,027,719
Number of Loans	38,951
Number of Loan Groups	26,486
Average Loan Group Size	215,285
Maximum Loan Group Balance	\$1,977,316
Weighted Average Current Loan to Value Ratio (LVR)	56.36 %
Weighted Average Current Indexed Loan to Value Ratio (LVR)	54.00 %
Weighted Average Interest Rate	5.41 %
Weighted Average Seasoning (Months)	28.37
Weighted Average Remaining Term (Months)	234.25

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	7,429	19.07 %	\$462,271,906	8.11 %
> 25.00% up to and including 30.00%	2,033	5.22 %	\$230,380,878	4.04 %
> 30.00% up to and including 35.00%	2,228	5.72 %	\$272,689,098	4.78 %
> 35.00% up to and including 40.00%	2,177	5.59 %	\$299,710,456	5.26 %
> 40.00% up to and including 45.00%	2,447	6.28 %	\$357,666,193	6.27 %
> 45.00% up to and including 50.00%	2,503	6.43 %	\$395,781,842	6.94 %
> 50.00% up to and including 55.00%	2,611	6.70 %	\$414,578,366	7.27 %
> 55.00% up to and including 60.00%	2,702	6.94 %	\$452,635,023	7.94 %
> 60.00% up to and including 65.00%	2,648	6.80 %	\$465,313,291	8.16 %
> 65.00% up to and including 70.00%	3,010	7.73 %	\$546,650,473	9.59 %
> 70.00% up to and including 75.00%	3,161	8.12 %	\$613,434,414	10.76 %
> 75.00% up to and including 80.00%	4,006	10.28 %	\$801,742,818	14.06 %
> 80.00% up to and including 85.00%	1,515	3.89 %	\$295,139,765	5.18 %
> 85.00% up to and including 90.00%	466	1.20 %	\$90,701,685	1.59 %
> 90.00% up to and including 95.00%	3	0.01 %	\$556,055	0.01 %
> 95.00% up to and including 100.00%	3	0.01 %	\$1,355,317	0.02 %
> 100.00%	9	0.02 %	\$1,420,141	0.02 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	8,006	20.55 %	\$539,343,814	9.46 %
> 25.00% up to and including 30.00%	2,251	5.78 %	\$263,325,410	4.62 %
> 30.00% up to and including 35.00%	2,377	6.10 %	\$305,444,345	5.36 %
> 35.00% up to and including 40.00%	2,297	5.90 %	\$328,420,387	5.76 %
> 40.00% up to and including 45.00%	2,501	6.42 %	\$385,529,810	6.76 %
> 45.00% up to and including 50.00%	2,654	6.81 %	\$423,415,699	7.43 %
> 50.00% up to and including 55.00%	2,643	6.79 %	\$438,424,609	7.69 %
> 55.00% up to and including 60.00%	2,772	7.12 %	\$469,050,630	8.23 %
> 60.00% up to and including 65.00%	2,810	7.21 %	\$524,441,473	9.20 %
> 65.00% up to and including 70.00%	3,122	8.02 %	\$598,455,639	10.50 %
> 70.00% up to and including 75.00%	3,074	7.89 %	\$611,057,652	10.72 %
> 75.00% up to and including 80.00%	2,676	6.87 %	\$508,134,268	8.91 %
> 80.00% up to and including 85.00%	1,323	3.40 %	\$236,540,830	4.15 %
> 85.00% up to and including 90.00%	309	0.79 %	\$50,160,674	0.88 %
> 90.00% up to and including 95.00%	72	0.18 %	\$10,291,305	0.18 %
> 95.00% up to and including 100.00%	13	0.03 %	\$2,517,425	0.04 %
> 100.00%	51	0.13 %	\$7,473,750	0.13 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

* Based on quarterly data using the latest NZ QV House Price Index values available to the Servicer on each Determination Date falling in January, April, July and October. For further information please refer to the Covered Bond Trust Definitions Schedule.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5.00%	7,809	20.05 %	\$1,493,703,199	26.20 %
> 5.00% up to and including 5.50%	13,423	34.46 %	\$2,080,583,801	36.49 %
> 5.50% up to and including 6.00%	14,941	38.36 %	\$1,750,136,004	30.69 %
> 6.00% up to and including 6.50%	1,589	4.08 %	\$232,261,747	4.07 %
> 6.50% up to and including 7.00%	755	1.94 %	\$103,361,653	1.81 %
> 7.00% up to and including 7.50%	239	0.61 %	\$25,136,514	0.44 %
> 7.50% up to and including 8.00%	124	0.32 %	\$11,403,730	0.20 %
> 8.00% up to and including 8.50%	40	0.10 %	\$3,252,564	0.06 %
> 8.50% up to and including 9.00%	27	0.07 %	\$2,026,192	0.04 %
> 9.00% up to and including 9.50%	4	0.01 %	\$162,313	0.00 %
> 9.50% up to and including 10.00%	0	0.00 %	\$0	0.00 %
> 10.00%	0	0.00 %	\$0	0.00 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	7,060	18.13 %	\$1,131,656,529	19.85 %
<= 2 Year Fixed	8,221	21.11 %	\$1,527,822,933	26.79 %
<= 3 Year Fixed	2,574	6.61 %	\$418,341,666	7.34 %
<= 4 Year Fixed	1,714	4.40 %	\$251,698,471	4.41 %
<= 5 Year Fixed	975	2.50 %	\$147,277,690	2.58 %
> 5 Year Fixed	60	0.15 %	\$6,582,520	0.12 %
Total Fixed Rate	20,604	52.90 %	\$3,483,379,808	61.09 %
Total Variable Rate	18,347	47.10 %	\$2,218,647,910	38.91 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Consolidated Loan Balance

	Number of Groups	(%) Number of Groups	Balance Outstanding	(%) Balance Outstanding
> \$0 up to and including \$100,000	6,342	23.94 %	\$346,051,525	6.07 %
> \$100,000 up to and including \$200,000	8,013	30.25 %	\$1,218,907,179	21.38 %
> \$200,000 up to and including \$300,000	6,291	23.75 %	\$1,554,930,824	27.27 %
> \$300,000 up to and including \$400,000	3,178	12.00 %	\$1,099,212,158	19.28 %
> \$400,000 up to and including \$500,000	1,388	5.24 %	\$617,811,906	10.83 %
> \$500,000 up to and including \$600,000	618	2.33 %	\$338,826,964	5.94 %
> \$600,000 up to and including \$700,000	283	1.07 %	\$181,954,911	3.19 %
> \$700,000 up to and including \$800,000	145	0.55 %	\$108,719,313	1.91 %
> \$800,000 up to and including \$900,000	78	0.29 %	\$65,924,632	1.16 %
> \$900,000 up to and including \$1.00m	50	0.19 %	\$47,313,136	0.83 %
> \$1.00m up to and including \$1.25m	68	0.26 %	\$74,978,693	1.31 %
> \$1.25m up to and including \$1.50m	20	0.08 %	\$26,741,295	0.47 %
> \$1.50m up to and including \$1.75m	8	0.03 %	\$12,945,307	0.23 %
> \$1.75m up to and including \$2.00m	4	0.02 %	\$7,709,877	0.14 %
Total	26,486	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Auckland	13,161	33.79 %	\$2,446,567,187	42.91 %
Bay of Plenty	2,145	5.51 %	\$265,870,434	4.66 %
Canterbury	4,531	11.63 %	\$589,673,412	10.34 %
Gisborne	405	1.04 %	\$41,984,923	0.74 %
Hawke's Bay	1,289	3.31 %	\$142,516,057	2.50 %
Manawatu-Wanganui	1,886	4.84 %	\$188,313,198	3.30 %
Nelson/Marlborough	942	2.42 %	\$122,323,498	2.15 %
Northland	1,149	2.95 %	\$137,833,612	2.42 %
Otago	2,389	6.13 %	\$269,034,005	4.72 %
Southland	129	0.33 %	\$12,242,785	0.21 %
Taranaki	670	1.72 %	\$79,882,095	1.40 %
Waikato	4,109	10.55 %	\$546,803,376	9.59 %
Wellington	5,857	15.04 %	\$830,745,637	14.57 %
West Coast	289	0.74 %	\$28,237,500	0.50 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	36,105	92.69 %	\$5,139,939,281	90.14 %
Interest Only	2,846	7.31 %	\$562,088,438	9.86 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	38,951	100.00 %	\$5,702,027,719	100.00 %
Low Doc Loans	0	0.00 %	\$0	0.00 %
No Doc Loans	0	0.00 %	\$0	0.00 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 1 years	251	8.82 %	\$40,304,556	7.17 %
> 1 up to and including 2 years	216	7.59 %	\$37,893,430	6.74 %
> 2 up to and including 3 years	230	8.08 %	\$43,973,648	7.82 %
> 3 up to and including 4 years	312	10.96 %	\$61,080,086	10.87 %
> 4 up to and including 5 years	276	9.70 %	\$51,033,282	9.08 %
> 5 up to and including 6 years	353	12.40 %	\$68,547,436	12.20 %
> 6 up to and including 7 years	407	14.30 %	\$82,002,717	14.59 %
> 7 up to and including 8 years	304	10.68 %	\$62,916,160	11.19 %
> 8 up to and including 9 years	435	15.28 %	\$103,309,666	18.38 %
> 9 up to and including 10 years	58	2.04 %	\$10,125,270	1.80 %
>10 years	4	0.14 %	\$902,188	0.16 %
Total	2,846	100.00 %	\$562,088,438	100.00 %

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	32,907	84.48 %	\$4,636,167,972	81.31 %
Residential Investment (Full Recourse)	6,044	15.52 %	\$1,065,859,746	18.69 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Property Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
House	34,960	89.75 %	\$5,136,697,386	90.09 %
Unit/ Flat/ Apartment*	3,991	10.25 %	\$565,330,333	9.91 %
Other	0	0.00 %	\$0	0.00 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

* Unit/ Flat/ Apartment - refers to properties with more than one title or dwelling recorded against it.

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	358	0.92 %	\$50,992,796	0.89 %
> 3 up to and including 6 months	3,381	8.68 %	\$539,035,530	9.45 %
> 6 up to and including 9 months	4,654	11.95 %	\$784,123,375	13.75 %
> 9 up to and including 12 months	2,391	6.14 %	\$388,300,755	6.81 %
> 12 up to and including 15 months	2,392	6.14 %	\$389,104,935	6.82 %
> 15 up to and including 18 months	3,280	8.42 %	\$532,635,944	9.34 %
> 18 up to and including 21 months	1,759	4.52 %	\$293,179,449	5.14 %
> 21 up to and including 24 months	2,092	5.37 %	\$316,317,310	5.55 %
> 24 up to and including 27 months	1,351	3.47 %	\$192,108,329	3.37 %
> 27 up to and including 30 months	1,397	3.59 %	\$217,634,378	3.82 %
> 30 up to and including 33 months	1,134	2.91 %	\$164,882,384	2.89 %
> 33 up to and including 36 months	1,186	3.04 %	\$164,834,024	2.89 %
> 36 up to and including 48 months	4,834	12.41 %	\$655,273,580	11.49 %
> 48 up to and including 60 months	3,197	8.21 %	\$412,342,600	7.23 %
> 60 up to and including 72 months	1,472	3.78 %	\$179,716,998	3.15 %
> 72 up to and including 84 months	1,352	3.47 %	\$164,705,555	2.89 %
> 84 up to and including 96 months	993	2.55 %	\$111,610,724	1.96 %
> 96 up to and including 108 months	644	1.65 %	\$63,012,807	1.11 %
> 108 up to and including 120 months	449	1.15 %	\$39,088,729	0.69 %
> 120 months	635	1.63 %	\$43,127,519	0.76 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	892	2.29 %	\$45,309,500	0.79 %
> 1 up to and including 2 years	1,050	2.70 %	\$52,304,189	0.92 %
> 2 up to and including 3 years	1,133	2.91 %	\$68,350,571	1.20 %
> 3 up to and including 4 years	1,180	3.03 %	\$97,463,538	1.71 %
> 4 up to and including 5 years	1,234	3.17 %	\$99,789,944	1.75 %
> 5 up to and including 6 years	1,176	3.02 %	\$122,319,478	2.15 %
> 6 up to and including 7 years	1,261	3.24 %	\$145,027,923	2.54 %
> 7 up to and including 8 years	1,268	3.26 %	\$142,533,673	2.50 %
> 8 up to and including 9 years	1,493	3.83 %	\$198,448,602	3.48 %
> 9 up to and including 10 years	1,276	3.28 %	\$128,488,152	2.25 %
> 10 up to and including 15 years	5,167	13.27 %	\$654,265,338	11.47 %
> 15 up to and including 20 years	5,736	14.73 %	\$884,013,022	15.50 %
> 20 up to and including 25 years	6,302	16.18 %	\$1,115,573,939	19.56 %
> 25 up to and including 30 years	9,783	25.12 %	\$1,948,139,851	34.17 %
> 30 years	0	0.00 %	\$0	0.00 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	38,778	99.56 %	\$5,673,992,756	99.51 %
> 0 days up to and including 30 days	138	0.35 %	\$21,503,541	0.38 %
> 30 days up to and including 60 days	30	0.08 %	\$5,520,395	0.10 %
> 60 days up to and including 90 days	4	0.01 %	\$672,376	0.01 %
> 90 days up to and including 120 days	1	0.00 %	\$338,650	0.01 %
> 120 days up to and including 150 days	0	0.00 %	\$0	0.00 %
> 150 days up to and including 180 days	0	0.00 %	\$0	0.00 %
> 180 days	0	0.00 %	\$0	0.00 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	2,428	11.78 %	\$359,241,862	10.31 %
> 3 up to and including 6 months	3,037	14.74 %	\$495,013,805	14.21 %
> 6 up to and including 9 months	3,996	19.39 %	\$660,625,557	18.97 %
> 9 up to and including 12 months	3,180	15.43 %	\$525,923,327	15.10 %
> 12 up to and including 15 months	1,264	6.13 %	\$213,272,255	6.12 %
> 15 up to and including 18 months	2,073	10.06 %	\$418,335,041	12.01 %
> 18 up to and including 21 months	1,886	9.15 %	\$354,729,914	10.18 %
> 21 up to and including 24 months	1,059	5.14 %	\$180,591,468	5.18 %
> 24 up to and including 27 months	252	1.22 %	\$41,321,458	1.19 %
> 27 up to and including 30 months	211	1.02 %	\$31,451,127	0.90 %
> 30 up to and including 33 months	401	1.95 %	\$66,451,358	1.91 %
> 33 up to and including 36 months	279	1.35 %	\$46,834,565	1.34 %
> 36 up to and including 48 months	270	1.31 %	\$43,644,289	1.25 %
> 48 up to and including 60 months	268	1.30 %	\$45,943,782	1.32 %
Total	20,604	100.00 %	\$3,483,379,808	100.00 %

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	8,415	21.60 %	\$1,081,284,224	18.96 %
Fortnightly	19,816	50.87 %	\$2,829,346,013	49.62 %
Monthly	10,720	27.52 %	\$1,791,397,482	31.42 %
Total	38,951	100.00 %	\$5,702,027,719	100.00 %

