



ANZ Bank New Zealand Limited

ANZ NZ Covered Bond Trust - Monthly Investor Report

Collection Period End Date:	31 May 2013
Determination Date:	17 June 2013
Trust Payment Date:	19 June 2013

Trustee / Covered Bond Guarantor:	ANZ NZ Covered Bond Trust Ltd
Security Trustee:	New Zealand Permanent Trustees Ltd
Bond Trustee:	Deutsche Trustee Company Ltd
Servicer:	ANZ Bank New Zealand Ltd
Trust Manager:	ANZ Capel Court Ltd
Asset Monitor:	Deloitte Touche Tohmatsu Limited

Ratings Overview	Moody's	Fitch
ANZ Bank New Zealand Limited Short Term Senior Unsecured Rating	P1	F1+
ANZ Bank New Zealand Limited Long Term Senior Unsecured Rating	Aa3	AA-
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	N/A

Calculation of Adjusted Aggregate Housing Loan Amount

A	The lesser of:	
(1)	Sum of the Indexed LVR Adjusted Housing Loan Balance of each Housing Loan in the Housing Loan Portfolio, or	\$4,886,428,948
(2)	Sum of the Asset Percentage Adjusted Housing Loan Balance Amount of each Housing Loan in the Housing Loan Portfolio	\$4,082,527,540
		\$4,082,527,540
B	Aggregate amount of any proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date:	\$0
C	Aggregate principal balance of any Substitution Assets and Authorised Investments as at the Determination Date:	\$0
D	Aggregate amount of Housing Loan Principal Receipts collected by the Servicer during the immediately preceding Collection Period and credited, or to be credited on the immediately succeeding Trust Payment Date, to the GIC Account (without double counting any amounts already covered in B above) but excluding any amounts due to be applied on or before the immediately succeeding Trust Payment Date in accordance with the applicable Priority of Payments:	\$0
E	$\frac{\text{Current Principal Balance of Covered Bonds} \times \text{Weighted Average Remaining Maturity of Covered Bonds}}{\text{NZ Dollar Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds} \times \text{Negative Carry Factor}}$	\$0
Z	Weighted average remaining maturity of all Covered Bonds x NZ Dollar Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds x Negative Carry Factor x (B+C+D+E)/(A+B+C+D+E) if Interest Rate Swap is in effect, otherwise, one:	\$0

Adjusted Aggregate Receivable Amount

(A+B+C+D+E)-Z \$4,082,527,540

Results of Asset Coverage Test

Adjusted Aggregate Housing Loan Amount:	\$4,082,527,540
NZD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$3,100,399,401
$\frac{\text{Adjusted Aggregate Housing Loan Amount}}{\text{NZD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds}}$	TRUE
Asset Percentage:	83.30%
Contractual Overcollateralisation:	120.05 %
Total Overcollateralisation:	176.41 %

Note: Terms used in this table have the meaning given to them in Schedule 7 of the Establishment Deed and NZ Definitions Schedule. For the purposes of calculating this ACT, Current Principal Balance is as at the end of the Collection Period and pool composition is as at the current Determination Date (pre purchase and repurchase activities).

Summary as at 19 June 2013

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (NZD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2011-1 Tranche 1	20 Oct 2011	EUR 500,000,000	\$867,424,242	1.7348	Annual	3.0000 %
Series 2012-1	27 Feb 2012	CHF 200,000,000	\$262,113,579	1.3106	Quarterly	LIBOR CHF 3 Month + 0.80 %
Series 2012-2	27 Feb 2012	CHF 300,000,000	\$393,170,369	1.3106	Annual	1.5000 %
Series 2011-1 Tranche 2	07 Mar 2012	EUR 250,000,000	\$402,400,335	1.6096	Annual	3.0000 %
Series 2012-3 Tranche 1	18 Sep 2012	EUR 750,000,000	\$1,175,290,876	1.5671	Annual	1.3750 %
Total	-	-	\$3,100,399,401	-	-	-

Bonds	Common Code	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date
Series 2011-1 Tranche 1	069384986	XS0693849860	LSE	Hard Bullet	20 Oct 2016	N/A
Series 2012-1	074474845	CH0149182476	SIX	Hard Bullet	27 Feb 2015	N/A
Series 2012-2	074475019	CH0149182450	SIX	Hard Bullet	27 Feb 2018	N/A
Series 2011-1 Tranche 2	069384986	XS0753524338	LSE	Hard Bullet	20 Oct 2016	N/A
Series 2012-3 Tranche 1	083036052	XS0830360524	LSE	Soft Bullet	05 Oct 2017	05 Oct 2018

Funding Summary (NZD)

	Nominal Value	%
Intercompany Loan	\$3,100,399,401	100.00 %
Demand Loan	\$2,368,903,902	76.41 %
Total Funding	\$5,469,303,302	

Pool Summary

Acquisition Cut off Date	01 Jun 2013
Current Aggregate Principal Balance (NZD)	\$5,469,303,302
Number of Loans	37,944
Number of Loan Groups	25,393
Average Loan Group Size	215,386
Maximum Loan Group Balance	\$3,565,359
Weighted Average Current Loan to Value Ratio (LVR)	56.09 %
Weighted Average Current Indexed Loan to Value Ratio (LVR)	53.83 %
Weighted Average Interest Rate	5.45 %
Weighted Average Seasoning (Months)	28.34
Weighted Average Remaining Term (Months)	230.85

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	7,033	18.54 %	\$429,363,559	7.85 %
> 25.00% up to and including 30.00%	2,073	5.46 %	\$227,624,709	4.16 %
> 30.00% up to and including 35.00%	2,187	5.76 %	\$267,372,825	4.89 %
> 35.00% up to and including 40.00%	2,180	5.75 %	\$295,765,653	5.41 %
> 40.00% up to and including 45.00%	2,434	6.41 %	\$348,139,244	6.37 %
> 45.00% up to and including 50.00%	2,472	6.51 %	\$381,081,231	6.97 %
> 50.00% up to and including 55.00%	2,603	6.86 %	\$411,713,935	7.53 %
> 55.00% up to and including 60.00%	2,643	6.97 %	\$440,075,368	8.05 %
> 60.00% up to and including 65.00%	2,774	7.31 %	\$468,965,843	8.57 %
> 65.00% up to and including 70.00%	2,976	7.84 %	\$540,494,235	9.88 %
> 70.00% up to and including 75.00%	3,081	8.12 %	\$592,106,577	10.83 %
> 75.00% up to and including 80.00%	3,977	10.48 %	\$781,930,194	14.30 %
> 80.00% up to and including 85.00%	926	2.44 %	\$171,986,309	3.14 %
> 85.00% up to and including 90.00%	571	1.50 %	\$110,831,075	2.03 %
> 90.00% up to and including 95.00%	11	0.03 %	\$1,318,072	0.02 %
> 95.00% up to and including 100.00%	1	0.00 %	\$194,488	0.00 %
> 100.00%	2	0.01 %	\$339,983	0.01 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	7,531	19.85 %	\$492,565,288	9.01 %
> 25.00% up to and including 30.00%	2,226	5.87 %	\$252,480,238	4.62 %
> 30.00% up to and including 35.00%	2,309	6.09 %	\$292,134,679	5.34 %
> 35.00% up to and including 40.00%	2,312	6.09 %	\$323,827,523	5.92 %
> 40.00% up to and including 45.00%	2,440	6.43 %	\$366,131,875	6.69 %
> 45.00% up to and including 50.00%	2,647	6.98 %	\$416,987,838	7.62 %
> 50.00% up to and including 55.00%	2,627	6.92 %	\$430,236,953	7.87 %
> 55.00% up to and including 60.00%	2,847	7.50 %	\$478,853,477	8.76 %
> 60.00% up to and including 65.00%	2,924	7.71 %	\$531,425,419	9.72 %
> 65.00% up to and including 70.00%	3,121	8.23 %	\$600,194,267	10.97 %
> 70.00% up to and including 75.00%	3,022	7.96 %	\$590,991,040	10.81 %
> 75.00% up to and including 80.00%	2,476	6.53 %	\$451,754,484	8.26 %
> 80.00% up to and including 85.00%	967	2.55 %	\$166,973,565	3.05 %
> 85.00% up to and including 90.00%	376	0.99 %	\$58,524,969	1.07 %
> 90.00% up to and including 95.00%	73	0.19 %	\$9,295,860	0.17 %
> 95.00% up to and including 100.00%	12	0.03 %	\$1,856,507	0.03 %
> 100.00%	34	0.09 %	\$5,069,320	0.09 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

* Based on quarterly data using the latest NZ QV House Price Index values available to the Servicer on each Determination Date falling in January, April, July and October. For further information please refer to the Covered Bond Trust Definitions Schedule.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 5.00%	6,761	17.82 %	\$1,305,806,110	23.88 %
> 5.00% up to and including 5.50%	12,728	33.54 %	\$1,953,264,790	35.71 %
> 5.50% up to and including 6.00%	15,362	40.49 %	\$1,790,582,753	32.74 %
> 6.00% up to and including 6.50%	1,763	4.65 %	\$255,740,653	4.68 %
> 6.50% up to and including 7.00%	767	2.02 %	\$106,918,311	1.95 %
> 7.00% up to and including 7.50%	309	0.81 %	\$33,405,615	0.61 %
> 7.50% up to and including 8.00%	175	0.46 %	\$17,671,231	0.32 %
> 8.00% up to and including 8.50%	39	0.10 %	\$3,162,905	0.06 %
> 8.50% up to and including 9.00%	29	0.08 %	\$2,292,787	0.04 %
> 9.00% up to and including 9.50%	11	0.03 %	\$458,149	0.01 %
> 9.50% up to and including 10.00%	0	0.00 %	\$0	0.00 %
> 10.00%	0	0.00 %	\$0	0.00 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	6,470	17.05 %	\$1,037,445,867	18.97 %
<= 2 Year Fixed	7,169	18.89 %	\$1,308,892,825	23.93 %
<= 3 Year Fixed	2,753	7.26 %	\$438,193,162	8.01 %
<= 4 Year Fixed	1,503	3.96 %	\$210,542,794	3.85 %
<= 5 Year Fixed	880	2.32 %	\$130,056,417	2.38 %
> 5 Year Fixed	61	0.16 %	\$6,644,325	0.12 %
Total Fixed Rate	18,836	49.64 %	\$3,131,775,389	57.26 %
Total Variable Rate	19,108	50.36 %	\$2,337,527,913	42.74 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Consolidated Loan Balance

	Number of Groups	(%) Number of Groups	Balance Outstanding	(%) Balance Outstanding
> \$0 up to and including \$100,000	5,986	23.57 %	\$329,179,584	6.02 %
> \$100,000 up to and including \$200,000	7,771	30.60 %	\$1,180,534,357	21.58 %
> \$200,000 up to and including \$300,000	6,111	24.07 %	\$1,511,197,221	27.63 %
> \$300,000 up to and including \$400,000	3,010	11.85 %	\$1,040,581,125	19.03 %
> \$400,000 up to and including \$500,000	1,295	5.10 %	\$577,842,821	10.57 %
> \$500,000 up to and including \$600,000	589	2.32 %	\$323,654,855	5.92 %
> \$600,000 up to and including \$700,000	277	1.09 %	\$178,886,871	3.27 %
> \$700,000 up to and including \$800,000	142	0.56 %	\$106,435,527	1.95 %
> \$800,000 up to and including \$900,000	73	0.29 %	\$61,893,654	1.13 %
> \$900,000 up to and including \$1.00m	49	0.19 %	\$46,531,950	0.85 %
> \$1.00m up to and including \$1.25m	57	0.22 %	\$62,595,168	1.14 %
> \$1.25m up to and including \$1.50m	22	0.09 %	\$29,389,763	0.54 %
> \$1.50m up to and including \$1.75m	7	0.03 %	\$11,250,857	0.21 %
> \$1.75m up to and including \$2.00m	3	0.01 %	\$5,764,192	0.11 %
> \$2.00m	1	0.00 %	\$3,565,359	0.07 %
Total	25,393	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Auckland	12,784	33.69 %	\$2,345,160,677	42.88 %
Bay of Plenty	2,086	5.50 %	\$254,162,920	4.65 %
Canterbury	4,438	11.70 %	\$569,616,024	10.41 %
Gisborne	398	1.05 %	\$39,731,574	0.73 %
Hawke's Bay	1,230	3.24 %	\$133,689,430	2.44 %
Manawatu-Wanganui	1,837	4.84 %	\$181,026,671	3.31 %
Nelson/Marlborough	905	2.39 %	\$117,108,112	2.14 %
Northland	1,115	2.94 %	\$129,710,277	2.37 %
Otago	2,336	6.16 %	\$259,812,128	4.75 %
Southland	135	0.36 %	\$11,838,765	0.22 %
Taranaki	657	1.73 %	\$75,534,801	1.38 %
Waikato	4,031	10.62 %	\$526,186,075	9.62 %
Wellington	5,716	15.06 %	\$798,911,093	14.61 %
West Coast	276	0.73 %	\$26,814,755	0.49 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	34,915	92.02 %	\$4,867,888,332	89.00 %
Interest Only	3,029	7.98 %	\$601,414,970	11.00 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	37,944	100.00 %	\$5,469,303,302	100.00 %
Low Doc Loans	0	0.00 %	\$0	0.00 %
No Doc Loans	0	0.00 %	\$0	0.00 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 1 years	260	8.58 %	\$43,761,101	7.28 %
> 1 up to and including 2 years	220	7.26 %	\$38,872,058	6.46 %
> 2 up to and including 3 years	236	7.79 %	\$45,455,384	7.56 %
> 3 up to and including 4 years	335	11.06 %	\$66,742,124	11.10 %
> 4 up to and including 5 years	297	9.81 %	\$54,971,798	9.14 %
> 5 up to and including 6 years	348	11.49 %	\$67,320,034	11.19 %
> 6 up to and including 7 years	427	14.10 %	\$84,425,725	14.04 %
> 7 up to and including 8 years	349	11.52 %	\$72,870,937	12.12 %
> 8 up to and including 9 years	483	15.95 %	\$111,829,464	18.59 %
> 9 up to and including 10 years	68	2.24 %	\$14,447,845	2.40 %
>10 years	6	0.20 %	\$718,500	0.12 %
Total	3,029	100.00 %	\$601,414,970	100.00 %

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	31,912	84.10 %	\$4,411,111,215	80.65 %
Residential Investment (Full Recourse)	6,032	15.90 %	\$1,058,192,087	19.35 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Property Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
House	34,027	89.68 %	\$4,914,862,601	89.86 %
Unit/ Flat/ Apartment*	3,917	10.32 %	\$554,440,701	10.14 %
Other	0	0.00 %	\$0	0.00 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

* Unit/ Flat/ Apartment - refers to properties with more than one title or dwelling recorded against it.

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	1,039	2.74 %	\$137,591,144	2.52 %
> 3 up to and including 6 months	3,823	10.08 %	\$613,477,105	11.22 %
> 6 up to and including 9 months	3,181	8.38 %	\$516,725,804	9.45 %
> 9 up to and including 12 months	2,181	5.75 %	\$360,057,916	6.58 %
> 12 up to and including 15 months	3,387	8.93 %	\$556,948,386	10.18 %
> 15 up to and including 18 months	2,021	5.33 %	\$329,226,718	6.02 %
> 18 up to and including 21 months	2,122	5.59 %	\$331,070,313	6.05 %
> 21 up to and including 24 months	1,752	4.62 %	\$256,080,512	4.68 %
> 24 up to and including 27 months	1,457	3.84 %	\$220,151,724	4.03 %
> 27 up to and including 30 months	1,335	3.52 %	\$200,961,187	3.67 %
> 30 up to and including 33 months	1,120	2.95 %	\$155,822,556	2.85 %
> 33 up to and including 36 months	1,429	3.77 %	\$199,423,791	3.65 %
> 36 up to and including 48 months	4,743	12.50 %	\$630,796,330	11.53 %
> 48 up to and including 60 months	2,814	7.42 %	\$364,818,040	6.67 %
> 60 up to and including 72 months	1,569	4.14 %	\$188,045,649	3.44 %
> 72 up to and including 84 months	1,344	3.54 %	\$164,831,472	3.01 %
> 84 up to and including 96 months	932	2.46 %	\$102,937,939	1.88 %
> 96 up to and including 108 months	641	1.69 %	\$60,834,236	1.11 %
> 108 up to and including 120 months	438	1.15 %	\$38,197,425	0.70 %
> 120 months	616	1.62 %	\$41,305,053	0.76 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	916	2.41 %	\$48,789,192	0.89 %
> 1 up to and including 2 years	1,029	2.71 %	\$52,687,434	0.96 %
> 2 up to and including 3 years	1,139	3.00 %	\$70,864,424	1.30 %
> 3 up to and including 4 years	1,195	3.15 %	\$101,727,972	1.86 %
> 4 up to and including 5 years	1,220	3.22 %	\$101,465,174	1.86 %
> 5 up to and including 6 years	1,126	2.97 %	\$117,756,809	2.15 %
> 6 up to and including 7 years	1,281	3.38 %	\$146,301,674	2.67 %
> 7 up to and including 8 years	1,289	3.40 %	\$148,948,616	2.72 %
> 8 up to and including 9 years	1,505	3.97 %	\$203,947,395	3.73 %
> 9 up to and including 10 years	1,276	3.36 %	\$131,542,164	2.41 %
> 10 up to and including 15 years	5,060	13.34 %	\$630,321,196	11.52 %
> 15 up to and including 20 years	5,576	14.70 %	\$845,992,333	15.47 %
> 20 up to and including 25 years	6,142	16.19 %	\$1,073,202,202	19.62 %
> 25 up to and including 30 years	9,190	24.22 %	\$1,795,756,716	32.83 %
> 30 years	0	0.00 %	\$0	0.00 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	37,742	99.47 %	\$5,433,740,497	99.35 %
> 0 days up to and including 30 days	160	0.42 %	\$25,602,361	0.47 %
> 30 days up to and including 60 days	37	0.10 %	\$8,699,479	0.16 %
> 60 days up to and including 90 days	3	0.01 %	\$703,299	0.01 %
> 90 days up to and including 120 days	2	0.01 %	\$557,666	0.01 %
> 120 days up to and including 150 days	0	0.00 %	\$0	0.00 %
> 150 days up to and including 180 days	0	0.00 %	\$0	0.00 %
> 180 days	0	0.00 %	\$0	0.00 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	2,309	12.26 %	\$365,757,694	11.68 %
> 3 up to and including 6 months	2,868	15.23 %	\$431,700,894	13.78 %
> 6 up to and including 9 months	2,966	15.75 %	\$491,893,933	15.71 %
> 9 up to and including 12 months	3,564	18.92 %	\$583,124,393	18.62 %
> 12 up to and including 15 months	1,160	6.16 %	\$193,240,271	6.17 %
> 15 up to and including 18 months	1,602	8.50 %	\$297,022,606	9.48 %
> 18 up to and including 21 months	1,827	9.70 %	\$351,606,453	11.23 %
> 21 up to and including 24 months	1,136	6.03 %	\$195,245,958	6.23 %
> 24 up to and including 27 months	307	1.63 %	\$48,417,004	1.55 %
> 27 up to and including 30 months	216	1.15 %	\$34,132,999	1.09 %
> 30 up to and including 33 months	245	1.30 %	\$37,840,089	1.21 %
> 33 up to and including 36 months	231	1.23 %	\$36,827,844	1.18 %
> 36 up to and including 48 months	228	1.21 %	\$34,698,955	1.11 %
> 48 up to and including 60 months	176	0.93 %	\$30,169,557	0.96 %
> 60 months	1	0.01 %	\$96,740	0.00 %
Total	18,836	100.00 %	\$3,131,775,389	100.00 %

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	8,081	21.30 %	\$1,018,168,056	18.62 %
Fortnightly	19,211	50.63 %	\$2,685,958,285	49.11 %
Monthly	10,652	28.07 %	\$1,765,176,961	32.27 %
Total	37,944	100.00 %	\$5,469,303,302	100.00 %

