

ANZNZ Covered Bond Trust - Monthly Investor Report

Collection Period End Date:	31 December 2023
Determination Date:	15 January 2024
Trust Payment Date:	17 January 2024

Trustee / Covered Bond Guarantor:	ANZNZ Covered Bond Trust Ltd
Security Trustee:	New Zealand Permanent Trustees Ltd
Bond Trustee:	Deutsche Trustee Company Ltd
Covered Bond Paying Agent:	Deutsche Bank AG, London Branch
Servicer:	ANZ Bank New Zealand Ltd
GIC Account Provider:	ANZ Bank New Zealand Ltd
Interest Rate Swap Provider:	ANZ Bank New Zealand Ltd
Contingent Covered Bond Swap Provider:	ANZ Bank New Zealand Ltd
Trust Manager:	Institutional Securitisation Services Limited
Asset Monitor:	KPMG

Ratings Overview	Moody's	Fitch
ANZ Bank New Zealand Limited Short Term Senior Unsecured Rating	P1	F1
ANZ Bank New Zealand Limited Long Term Senior Unsecured Rating	A1	A+
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Has the Amortisation Test been triggered?	No
Amortisation Test satisfied?	N/A
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	N/A

For further information on the ANZNZ Covered Bond programme a prospectus is available on the ANZ website:

<https://www.anz.com/debtinvestors/centre/covered-bonds/programmes/anznz-and-anznz-covered-bond-programme/>

Asset Coverage Test as at 15 January 2024

Calculation of Adjusted Aggregate Housing Loan Amount

A	The lesser of:	
(1)	Sum of the Indexed LVR Adjusted Housing Loan Balance of each Housing Loan in the Housing Loan Portfolio, or	\$9,915,351,475
(2)	Sum of the Asset Percentage Adjusted Housing Loan Balance Amount of each Housing Loan in the Housing Loan Portfolio	\$8,927,623,662
		\$8,927,623,662
B	Aggregate amount of any proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date:	\$0
C	Aggregate principal balance of any Substitution Assets and Authorised Investments as at the Determination Date:	\$0
D	Aggregate amount of Housing Loan Principal Receipts collected by the Servicer during the immediately preceding Collection Period and credited, or to be credited on the immediately succeeding Trust Payment Date, to the GIC Account (without double counting any amounts already covered in B above) but excluding any amounts due to be applied on or before the immediately succeeding Trust Payment Date in accordance with the applicable Priority of Payments:	\$0
E	Aggregate amount as at the Determination Date of: (a) Sale Proceeds credited to the GIC Account (including, without limitation, the amount of any Sale Proceeds standing to the credit of the Pre-Maturity Ledger); and (b) remaining Available Principal Receipts credited to the GIC Account under clause 11.4(h) of the Establishment Deed, in each case without double counting any amounts already covered in D above but excluding any amounts due to be applied on or before the immediately succeeding Trust Payment Date in accordance with the applicable Priority of Payments:	\$0
Z	Weighted average remaining maturity of all Covered Bonds x NZ Dollar Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds x Negative Carry Factor x $(B + C + D + E) / (A + B + C + D + E)$ if Interest Rate Swap is in effect, otherwise, one:	\$0

Adjusted Aggregate Receivable Amount

$(A+B+C+D+E)-Z$ \$8,927,623,662

Results of Asset Coverage Test

Adjusted Aggregate Housing Loan Amount:	\$8,927,623,662
NZD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$3,377,199,397
Adjusted Aggregate Housing Loan Amount \geq NZ Dollar Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds?	TRUE
Asset Percentage:	90.00 %
Legislative Overcollateralisation requirement:	100.00 %
Contractual Overcollateralisation minimum:	111.11 %
Contractual Overcollateralisation current:	111.11 %
Reason for contractual Overcollateralisation:	Ratings
Total Overcollateralisation:	293.80 %
Voluntary Overcollateralisation:	182.69 %

Note: Terms used in this table have the meaning given to them in the Establishment Deed and the Covered Bond Trust Definitions Schedule. For the purposes of calculating this Asset Coverage Test, Current Principal Balance is as at the end of the Collection Period and pool composition is as at the current Determination Date (pre purchase and repurchase activities).

Summary as at 17 January 2024

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (NZD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2022-1 Tranche 1	23 Mar 2022	EUR 750,000,000	\$1,217,805,276	0.6159	Annual	0.8950 %
Series 2023-1 Tranche 1	17 Jul 2023	EUR 500,000,000	\$881,434,121	0.5673	Annual	3.9510 %
Total	-	-	\$2,099,239,397	-	-	-

Bonds	Common Code	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date *
Series 2022-1 Tranche 1	-	XS2459053943	LSE	Soft Bullet	23 Mar 2027	23 Mar 2028
Series 2023-1 Tranche 1	-	XS2646222633	LSE	Soft Bullet	17 Jul 2026	17 Jul 2027

* Non-payment of the principal on the maturity date is an Issuer Event of Default. To the extent the Covered Bond Guarantor has insufficient funds to repay in full Covered Bond on the maturity date, the unpaid amount of Covered Bonds will be deferred and shall be due and payable 12 months later (or earlier if the Covered Bond Guarantor has sufficient funds). For further details please refer to the Covered Bond Prospectus.

Bond Outstanding by Term

Term	Original Term			Remaining Term		
	Number of Bonds	Principal Balance (NZD Equiv.)	% of Total Outstanding	Number of Bonds	Principal Balance (NZD Equiv.)	% of Total Outstanding
<= 3 Years	1	\$881,434,121	41.99%	1	\$881,434,121	41.99%
> 3 Years and <= 4 years	0	\$0	0.00%	1	\$1,217,805,276	58.01%
> 4 Years and <= 5 years	1	\$1,217,805,276	58.01%	0	\$0	0.00%
> 5 Years and <= 7 years	0	\$0	0.00%	0	\$0	0.00%
> 7 Years and <= 10 years	0	\$0	0.00%	0	\$0	0.00%
> 10 Years and <= 12 years	0	\$0	0.00%	0	\$0	0.00%
> 12 years	0	\$0	0.00%	0	\$0	0.00%
Total	2	\$2,099,239,397	100.00%	2	\$2,099,239,397	100.00%

Bond Outstanding by Currency of Issuance

Currency	Number of Fixed Rate Bond	Number of Floating Rate Bonds	Total Number of Bonds	% of Total Number of Bonds	Principal Balance (NZD Equiv.)	% of Total Outstanding
USD	0	0	0	0.00%	\$0	0.00%
EUR	2	0	2	100.00%	\$2,099,239,397	100.00%
AUD	0	0	0	0.00%	\$0	0.00%
NOK	0	0	0	0.00%	\$0	0.00%
CHF	0	0	0	0.00%	\$0	0.00%
HKD	0	0	0	0.00%	\$0	0.00%
GBP	0	0	0	0.00%	\$0	0.00%
Total	2	0	2	100.00%	\$2,099,239,397	100.00%

Hedging Details

Derivative Type	Trade Date	Effective Date	Swap Coverage	Swap Notional Amount	Swap Notional Amount (NZD Equiv.)	Exchange Rate
Interest Rate Swap*	11 Feb 2011	11 Feb 2011	100% of the Residential Mortgages within the Cover Pool	NZD 9,962,247,302	\$9,962,247,302	1.0000
Contingent Covered Bond Swap**	23 Mar 2022	The date on which a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the Series 2022-1 Covered Bonds.	Series 2022-1 Tranche 1	EUR 750,000,000	\$1,217,805,276	0.6159
Contingent Covered Bond Swap**	17 Jul 2023	The date on which a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the Series 2023-1 Covered Bonds.	Series 2023-1 Tranche 1	EUR 500,000,000	\$881,434,121	0.5673

* Hedges interest flows on the cover pool to a spread over 1 month BKBM to cover the payment obligations of the Trust, including interest payments on the Intercompany Loan and Demand Loan and the expenses of the Trust.

** Where covered bonds are issued in a currency and/or on an interest basis different to the Interest Rate Swap, ANZNZ will enter into a cross currency swap and at the same time, the Covered Bond Guarantor will enter into a contingent Covered Bond Swap (which becomes effective if a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the relevant series of Covered Bonds).

Ratings Triggers

<u>Rating Trigger Action Relates to:</u>	<u>Rating Trigger Description:</u>	<u>When Moody's Ratings falls below...</u>	<u>When Fitch Ratings falls below...</u>
Pre-Maturity Test:	For Hard Bullet Covered Bonds maturing within the next 12 months, Pre-Maturity Ledger must be funded by the NZ\$ equivalent of the Required Redemption Amount. Failure to remedy a breach of the Pre-Maturity Test within the required timeframe will cause an Issuer Event of Default to occur. Is the Pre-Maturity Test triggered?	P-1 N/A due to no Hard-Bullet Covered Bonds outstanding	F1+
Reserve Fund:	An amount equal to the NZ\$ equivalent of three months' interest and expenses must be credited to the Reserve Fund. Has the Reserve Fund Required Amount been triggered? Has ANZ met the Reserve Fund Required Amount requirements?	P-1 No N/A	F1+ Yes Yes
Interest Rate & Contingent Covered Bond Swap Collateralisation:	In compliance with Fitch Criteria as reflected in ISDA documentation, swaps must be cash-collateralised (one-way CSA) within 14 calendar days of a ratings trigger event. In compliance with Moody's Criteria as reflected in ISDA documentation, swaps must be cash-collateralised (one-way CSA) within 30 business days of a ratings trigger event.	N/a P-1 / A2	F1 / A N/a
Interest Rate & Contingent Covered Bond Swap Replacement:	In compliance with Fitch Criteria as reflected in ISDA documentation, ANZ must replace itself as swap counterparty if ANZ's Fitch rating falls below: In compliance with Moody's Criteria as reflected in ISDA documentation, ANZ must replace itself as a swap counterparty if ANZ's Moody's rating falls below:	N/a P2 / A3	F2 / BBB+ N/a
Trust Bank (GIC) Account:	Minimum required ratings to be a Qualified Institution to provide Trust Accounts: If the Account bank ceases to be a Qualified Institution and does not obtain a guarantee of its obligations from a Qualified Institution within 30 Local Business Days, its appointment as Account Bank will be terminated.	P-1	F1/A
Servicer:	Servicer to transfer collections to GIC Account within 2 Local Business Days of receipt # Servicer Termination Event occurs	P-1 Baa3	F1/A BBB-

For so long as ANZ has short term credit ratings of no lower than P-1 from Moody's and F1 from Fitch and a long term credit rating of no lower than A from Fitch, the Servicer will only credit collections to the GIC account on a monthly basis (no later than the Trust Payment Date immediately following the end of the relevant Collection Period)

Funding Summary (NZD)

	Nominal Value	%
Intercompany Loan	\$2,099,239,397	100.00 %
Demand Loan	\$7,823,117,657	372.66 %
Total Funding	\$9,922,357,054	

Additional Disclosure - Article 14 of Directive (EU) 2019 / 216214

Composition of mortgages in the cover pool	100% residential
Updating of security valuations via Indexation*	Quarterly
Value of cover pool assets	Nominal
Currency denomination of cover pool assets	NZD
Cover pool asset ranking	1st Ranking Only
Domicile of all cover pool assets and related securities	New Zealand

Covered Bond Trust Assets

	Nominal Value	%
Residential Mortgages	\$9,922,357,054	99.60%
Cash in GIC Account	\$39,890,248	0.40%
Substitution Assets	\$0	0.00%
Liquid assets	\$0	0.00%
Total Covered Bond Trust Assets	\$9,962,247,302	

Residential Mortgage Pool Summary

Acquisition Cut off Date	01 Jan 2024
Current Aggregate Principal Balance (NZD)	\$9,922,357,054
Number of Loans	49,074
Number of Loan Groups	29,258
Average Loan Group Size	339,133
Maximum Loan Group Balance	\$2,442,819
Weighted Average Current Loan to Value Ratio (LVR)	47.37 %
Weighted Average Current Indexed Loan to Value Ratio (LVR)	42.85 %
Weighted Average Interest Rate	5.83 %
Weighted Average Seasoning (Months)	59.88
Weighted Average Remaining Term (Months)	227.19

* For information on LVR and valuation method please see section 'Valuation of residential property' in the latest programme prospectus

Mortgage Pool by Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	12,274	25.01 %	\$1,104,652,435	11.13 %
> 25.00% up to and including 30.00%	3,771	7.68 %	\$568,222,834	5.73 %
> 30.00% up to and including 35.00%	4,068	8.29 %	\$700,771,948	7.06 %
> 35.00% up to and including 40.00%	4,212	8.58 %	\$820,360,001	8.27 %
> 40.00% up to and including 45.00%	4,391	8.95 %	\$932,835,358	9.40 %
> 45.00% up to and including 50.00%	4,250	8.66 %	\$991,164,378	9.99 %
> 50.00% up to and including 55.00%	4,163	8.48 %	\$1,073,873,487	10.82 %
> 55.00% up to and including 60.00%	4,107	8.37 %	\$1,218,591,584	12.28 %
> 60.00% up to and including 65.00%	3,240	6.60 %	\$978,807,516	9.86 %
> 65.00% up to and including 70.00%	2,710	5.52 %	\$872,783,253	8.80 %
> 70.00% up to and including 75.00%	1,409	2.87 %	\$509,290,665	5.13 %
> 75.00% up to and including 80.00%	410	0.84 %	\$131,212,589	1.32 %
> 80.00% up to and including 85.00%	58	0.12 %	\$15,377,153	0.15 %
> 85.00% up to and including 90.00%	11	0.02 %	\$4,413,853	0.04 %
> 90.00% up to and including 95.00%	0	0.00 %	\$0	0.00 %
> 95.00% up to and including 100.00%	0	0.00 %	\$0	0.00 %
> 100.00%	0	0.00 %	\$0	0.00 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 25.00%	15,972	32.55 %	\$1,597,913,941	16.10 %
> 25.00% up to and including 30.00%	4,609	9.39 %	\$778,749,368	7.85 %
> 30.00% up to and including 35.00%	4,490	9.15 %	\$845,864,056	8.52 %
> 35.00% up to and including 40.00%	4,417	9.00 %	\$963,288,991	9.71 %
> 40.00% up to and including 45.00%	4,258	8.68 %	\$1,068,849,804	10.77 %
> 45.00% up to and including 50.00%	3,906	7.96 %	\$1,064,878,597	10.73 %
> 50.00% up to and including 55.00%	3,652	7.44 %	\$1,060,263,178	10.69 %
> 55.00% up to and including 60.00%	3,100	6.32 %	\$990,016,046	9.98 %
> 60.00% up to and including 65.00%	2,186	4.45 %	\$727,974,820	7.34 %
> 65.00% up to and including 70.00%	1,301	2.65 %	\$431,138,267	4.35 %
> 70.00% up to and including 75.00%	607	1.24 %	\$204,404,647	2.06 %
> 75.00% up to and including 80.00%	372	0.76 %	\$120,396,949	1.21 %
> 80.00% up to and including 85.00%	114	0.23 %	\$35,895,468	0.36 %
> 85.00% up to and including 90.00%	62	0.13 %	\$22,940,490	0.23 %
> 90.00% up to and including 95.00%	21	0.04 %	\$6,960,690	0.07 %
> 95.00% up to and including 100.00%	5	0.01 %	\$2,247,080	0.02 %
> 100.00%	2	0.00 %	\$574,662	0.01 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

* Indexation is based on quarterly data using the latest NZ QV House Price Index values available to the Servicer on each Determination Date falling in January, April, July and October. For further information please refer to the Covered Bond Trust Definitions Schedule for 'Indexed Valuation'.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 2.00%	0	0.00 %	\$0	0.00 %
> 2.00% up to and including 2.50%	8	0.02 %	\$2,052,811	0.02 %
> 2.50% up to and including 3.00%	3,014	6.14 %	\$607,843,156	6.13 %
> 3.00% up to and including 3.50%	2,047	4.17 %	\$450,513,432	4.54 %
> 3.50% up to and including 4.00%	881	1.80 %	\$179,597,780	1.81 %
> 4.00% up to and including 4.50%	2,321	4.73 %	\$501,613,786	5.06 %
> 4.50% up to and including 5.00%	3,389	6.91 %	\$727,533,946	7.33 %
> 5.00% up to and including 5.50%	4,063	8.28 %	\$812,440,911	8.19 %
> 5.50% up to and including 6.00%	4,899	9.98 %	\$1,113,270,962	11.22 %
> 6.00% up to and including 7.00%	22,103	45.04 %	\$4,612,779,167	46.49 %
> 7.00% up to and including 8.00%	3,363	6.85 %	\$650,419,559	6.56 %
> 8.00%	2,986	6.08 %	\$264,291,543	2.66 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	5,490	11.19 %	\$1,192,835,381	12.02 %
<= 2 Year Fixed	15,478	31.54 %	\$3,518,750,915	35.46 %
<= 3 Year Fixed	11,726	23.89 %	\$2,341,438,179	23.60 %
<= 4 Year Fixed	10,555	21.51 %	\$2,099,653,493	21.16 %
<= 5 Year Fixed	1,495	3.05 %	\$281,208,861	2.83 %
> 5 Year Fixed	518	1.06 %	\$90,666,955	0.91 %
Total Fixed Rate	45,262	92.23 %	\$9,524,553,784	95.99 %
Total Variable Rate	3,812	7.77 %	\$397,803,270	4.01 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Consolidated Loan Balance

	Number of Groups	(%) Number of Groups	Balance Outstanding	(%) Balance Outstanding
> \$0 up to and including \$100,000	5,107	17.46 %	\$273,935,807	2.76 %
> \$100,000 up to and including \$200,000	5,665	19.36 %	\$848,144,710	8.55 %
> \$200,000 up to and including \$300,000	5,054	17.27 %	\$1,257,934,982	12.68 %
> \$300,000 up to and including \$400,000	4,360	14.90 %	\$1,519,440,114	15.31 %
> \$400,000 up to and including \$500,000	3,092	10.57 %	\$1,382,354,051	13.93 %
> \$500,000 up to and including \$600,000	2,027	6.93 %	\$1,108,562,779	11.17 %
> \$600,000 up to and including \$700,000	1,229	4.20 %	\$794,689,314	8.01 %
> \$700,000 up to and including \$800,000	786	2.69 %	\$587,074,494	5.92 %
> \$800,000 up to and including \$900,000	543	1.86 %	\$458,592,807	4.62 %
> \$900,000 up to and including \$1.00m	372	1.27 %	\$352,903,195	3.56 %
> \$1.00m up to and including \$1.25m	526	1.80 %	\$580,674,460	5.85 %
> \$1.25m up to and including \$1.50m	273	0.93 %	\$374,071,395	3.77 %
> \$1.50m up to and including \$1.75m	144	0.49 %	\$230,647,342	2.32 %
> \$1.75m up to and including \$2.00m	62	0.21 %	\$114,362,739	1.15 %
> \$2.00m	18	0.06 %	\$38,968,866	0.39 %
Total	29,258	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Auckland	15,451	31.49 %	\$4,413,743,056	44.48 %
Bay of Plenty	2,939	5.99 %	\$517,358,794	5.21 %
Canterbury	6,703	13.66 %	\$1,093,489,941	11.02 %
Gisborne	509	1.04 %	\$60,979,739	0.61 %
Hawke's Bay	1,547	3.15 %	\$234,787,521	2.37 %
Manawatu-Wanganui	2,526	5.15 %	\$341,271,964	3.44 %
Nelson/Marlborough	1,193	2.43 %	\$182,860,105	1.84 %
Northland	1,238	2.52 %	\$169,097,344	1.70 %
Otago	2,765	5.63 %	\$429,112,853	4.32 %
Southland	178	0.36 %	\$23,684,603	0.24 %
Taranaki	816	1.66 %	\$129,861,033	1.31 %
Waikato	5,392	10.99 %	\$981,306,491	9.89 %
Wellington	7,512	15.31 %	\$1,317,727,337	13.28 %
West Coast	305	0.62 %	\$27,076,273	0.27 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	47,544	96.88 %	\$9,355,308,498	94.29 %
Interest Only	1,530	3.12 %	\$567,048,556	5.71 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	49,074	100.00 %	\$9,922,357,054	100.00 %
No Doc Loans	0	0.00 %	\$0	0.00 %
Low Doc Loans	0	0.00 %	\$0	0.00 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 1 years	450	29.41 %	\$161,984,691	28.57 %
> 1 up to and including 2 years	640	41.83 %	\$233,255,486	41.14 %
> 2 up to and including 3 years	366	23.92 %	\$140,028,966	24.69 %
> 3 up to and including 4 years	68	4.44 %	\$30,141,887	5.32 %
> 4 up to and including 5 years	1	0.07 %	\$65,667	0.01 %
> 5 up to and including 6 years	0	0.00 %	\$0	0.00 %
> 6 up to and including 7 years	0	0.00 %	\$0	0.00 %
> 7 up to and including 8 years	0	0.00 %	\$0	0.00 %
> 8 up to and including 9 years	0	0.00 %	\$0	0.00 %
> 9 up to and including 10 years	0	0.00 %	\$0	0.00 %
>10 years	5	0.33 %	\$1,571,859	0.28 %
Total	1,530	100.00 %	\$567,048,556	100.00 %

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	41,355	84.27 %	\$7,753,810,627	78.14 %
Residential Investment (Full Recourse)	7,719	15.73 %	\$2,168,546,426	21.86 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Property Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
House	43,962	89.58 %	\$8,838,216,454	89.07 %
Unit/ Flat/ Apartment*	5,112	10.42 %	\$1,084,140,600	10.93 %
Other	0	0.00 %	\$0	0.00 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

* Unit/ Flat/ Apartment - refers to properties with more than one title or dwelling recorded against it.

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	0	0.00 %	\$0	0.00 %
> 3 up to and including 6 months	0	0.00 %	\$0	0.00 %
> 6 up to and including 9 months	0	0.00 %	\$0	0.00 %
> 9 up to and including 12 months	652	1.33 %	\$134,942,302	1.36 %
> 12 up to and including 15 months	1,512	3.08 %	\$317,393,315	3.20 %
> 15 up to and including 18 months	1,230	2.51 %	\$259,898,234	2.62 %
> 18 up to and including 21 months	1,343	2.74 %	\$325,161,705	3.28 %
> 21 up to and including 24 months	1,342	2.73 %	\$311,684,113	3.14 %
> 24 up to and including 27 months	1,894	3.86 %	\$439,072,133	4.43 %
> 27 up to and including 30 months	1,979	4.03 %	\$436,084,411	4.39 %
> 30 up to and including 33 months	2,149	4.38 %	\$498,112,783	5.02 %
> 33 up to and including 36 months	1,863	3.80 %	\$448,831,290	4.52 %
> 36 up to and including 48 months	5,413	11.03 %	\$1,219,409,413	12.29 %
> 48 up to and including 60 months	5,601	11.41 %	\$1,316,878,167	13.27 %
> 60 up to and including 72 months	4,429	9.03 %	\$961,551,112	9.69 %
> 72 up to and including 84 months	3,830	7.80 %	\$776,765,390	7.83 %
> 84 up to and including 96 months	3,512	7.16 %	\$738,516,980	7.44 %
> 96 up to and including 108 months	4,097	8.35 %	\$757,124,972	7.63 %
> 108 up to and including 120 months	2,660	5.42 %	\$389,345,366	3.92 %
> 120 months	5,568	11.35 %	\$591,585,367	5.96 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	1,667	3.40 %	\$172,009,324	1.73 %
> 1 up to and including 2 years	2,098	4.28 %	\$264,747,425	2.67 %
> 2 up to and including 3 years	1,875	3.82 %	\$192,615,755	1.94 %
> 3 up to and including 4 years	1,631	3.32 %	\$104,479,620	1.05 %
> 4 up to and including 5 years	1,422	2.90 %	\$89,914,415	0.91 %
> 5 up to and including 6 years	1,443	2.94 %	\$111,940,248	1.13 %
> 6 up to and including 7 years	1,498	3.05 %	\$139,160,607	1.40 %
> 7 up to and including 8 years	1,566	3.19 %	\$148,989,828	1.50 %
> 8 up to and including 9 years	1,551	3.16 %	\$175,511,614	1.77 %
> 9 up to and including 10 years	1,479	3.01 %	\$195,615,326	1.97 %
> 10 up to and including 15 years	7,695	15.68 %	\$1,231,955,892	12.42 %
> 15 up to and including 20 years	7,993	16.29 %	\$1,739,300,469	17.53 %
> 20 up to and including 25 years	8,808	17.95 %	\$2,562,911,409	25.83 %
> 25 up to and including 30 years	8,348	17.01 %	\$2,793,205,122	28.15 %
> 30 years	0	0.00 %	\$0	0.00 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	48,694	99.23 %	\$9,827,446,741	99.04 %
> 0 days up to and including 30 days	239	0.49 %	\$60,413,346	0.61 %
> 30 days up to and including 60 days	85	0.17 %	\$21,201,274	0.21 %
> 60 days up to and including 90 days	47	0.10 %	\$10,820,486	0.11 %
> 90 days up to and including 120 days	9	0.02 %	\$2,475,207	0.02 %
> 120 days up to and including 150 days	0	0.00 %	\$0	0.00 %
> 150 days up to and including 180 days	0	0.00 %	\$0	0.00 %
> 180 days	0	0.00 %	\$0	0.00 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	7,187	15.88 %	\$1,499,496,216	15.74 %
> 3 up to and including 6 months	8,772	19.38 %	\$1,954,604,195	20.52 %
> 6 up to and including 9 months	7,124	15.74 %	\$1,543,874,954	16.21 %
> 9 up to and including 12 months	7,232	15.98 %	\$1,667,288,503	17.51 %
> 12 up to and including 15 months	3,243	7.16 %	\$655,750,800	6.88 %
> 15 up to and including 18 months	3,693	8.16 %	\$758,882,933	7.97 %
> 18 up to and including 21 months	2,021	4.47 %	\$356,670,628	3.74 %
> 21 up to and including 24 months	2,050	4.53 %	\$378,336,297	3.97 %
> 24 up to and including 27 months	505	1.12 %	\$95,569,001	1.00 %
> 27 up to and including 30 months	897	1.98 %	\$171,068,620	1.80 %
> 30 up to and including 33 months	765	1.69 %	\$144,182,643	1.51 %
> 33 up to and including 36 months	624	1.38 %	\$114,758,832	1.20 %
> 36 up to and including 48 months	688	1.52 %	\$107,030,569	1.12 %
> 48 up to and including 60 months	461	1.02 %	\$77,039,591	0.81 %
> 60 months	0	0.00 %	\$0	0.00 %
Total	45,262	100.00 %	\$9,524,553,784	100.00 %

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	13,210	26.92 %	\$2,358,450,706	23.77 %
Fortnightly	24,857	50.65 %	\$4,721,571,488	47.59 %
Monthly	11,002	22.42 %	\$2,842,172,508	28.64 %
Other	5	0.01 %	\$162,351	0.00 %
Total	49,074	100.00 %	\$9,922,357,054	100.00 %

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