

## ANZNZ Covered Bond Trust - Monthly Investor Report

|                             |                |
|-----------------------------|----------------|
| Collection Period End Date: | 31 July 2025   |
| Determination Date:         | 15 August 2025 |
| Trust Payment Date:         | 19 August 2025 |

|                                        |                                               |
|----------------------------------------|-----------------------------------------------|
| Trustee / Covered Bond Guarantor:      | ANZNZ Covered Bond Trust Ltd                  |
| Security Trustee:                      | New Zealand Permanent Trustees Ltd            |
| Bond Trustee:                          | Deutsche Trustee Company Ltd                  |
| Covered Bond Paying Agent:             | Deutsche Bank AG, London Branch               |
| Servicer:                              | ANZ Bank New Zealand Ltd                      |
| GIC Account Provider:                  | ANZ Bank New Zealand Ltd                      |
| Interest Rate Swap Provider:           | ANZ Bank New Zealand Ltd                      |
| Contingent Covered Bond Swap Provider: | ANZ Bank New Zealand Ltd                      |
| Trust Manager:                         | Institutional Securitisation Services Limited |
| Asset Monitor:                         | KPMG                                          |

| Ratings Overview                                                | Moody's | Fitch |
|-----------------------------------------------------------------|---------|-------|
| ANZ Bank New Zealand Limited Short Term Senior Unsecured Rating | P1      | F1    |
| ANZ Bank New Zealand Limited Long Term Senior Unsecured Rating  | A1      | A+    |
| Covered Bond Rating                                             | Aaa     | AAA   |

| Compliance Tests                          |      |
|-------------------------------------------|------|
| Asset Coverage Test                       | Pass |
| Issuer Event of Default                   | No   |
| Covered Bond Guarantor Event of Default   | No   |
| Has the Amortisation Test been triggered? | No   |
| Amortisation Test satisfied?              | N/A  |
| Interest Rate Shortfall Test              | N/A  |
| Yield Shortfall Test                      | N/A  |
| Pre-Maturity Test                         | N/A  |

For further information on the ANZNZ Covered Bond programme a prospectus is available on the ANZ website:

<https://www.anz.com/debtinvestors/centre/covered-bonds/programmes/anznz-and-anznz-covered-bond-programme/>

## Asset Coverage Test as at 15 August 2025

### Calculation of Adjusted Aggregate Housing Loan Amount

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                 |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| A   | The lesser of:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |
| (1) | Sum of the Indexed LVR Adjusted Housing Loan Balance of each Housing Loan in the Housing Loan Portfolio, or                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$8,034,298,209 |
| (2) | Sum of the Asset Percentage Adjusted Housing Loan Balance Amount of each Housing Loan in the Housing Loan Portfolio                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | \$7,237,403,259 |
|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | \$7,237,403,259 |
| B   | Aggregate amount of any proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date:                                                                                                                                                                                                                                                                                                                                                                                                                                                 | \$0             |
| C   | Aggregate principal balance of any Substitution Assets and Authorised Investments as at the Determination Date:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | \$0             |
| D   | Aggregate amount of Housing Loan Principal Receipts collected by the Servicer during the immediately preceding Collection Period and credited, or to be credited on the immediately succeeding Trust Payment Date, to the GIC Account (without double counting any amounts already covered in B above) but excluding any amounts due to be applied on or before the immediately succeeding Trust Payment Date in accordance with the applicable Priority of Payments:                                                                                                                           | \$0             |
| E   | Aggregate amount as at the Determination Date of:<br>(a) Sale Proceeds credited to the GIC Account (including, without limitation, the amount of any Sale Proceeds standing to the credit of the Pre-Maturity Ledger); and<br>(b) remaining Available Principal Receipts credited to the GIC Account under clause 11.4(h) of the Establishment Deed, in each case without double counting any amounts already covered in D above but excluding any amounts due to be applied on or before the immediately succeeding Trust Payment Date in accordance with the applicable Priority of Payments: | \$0             |
| Z   | Weighted average remaining maturity of all Covered Bonds x NZ Dollar Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds x Negative Carry Factor x (B + C + D + E) / (A + B + C + D + E) if Interest Rate Swap is in effect, otherwise, one:                                                                                                                                                                                                                                                                                                                          | \$0             |

### Adjusted Aggregate Receivable Amount

|               |                 |
|---------------|-----------------|
| (A+B+C+D+E)-Z | \$7,237,403,259 |
|---------------|-----------------|

### Results of Asset Coverage Test

|                                                                                                                                    |                 |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Adjusted Aggregate Housing Loan Amount:                                                                                            | \$7,237,403,259 |
| NZD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:                                                 | \$2,099,239,397 |
| Adjusted Aggregate Housing Loan Amount >= NZ Dollar Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds? | TRUE            |
| Asset Percentage:                                                                                                                  | 90.00 %         |
| Legislative Overcollateralisation requirement:                                                                                     | 100.00 %        |
| Contractual Overcollateralisation minimum:                                                                                         | 111.11 %        |
| Contractual Overcollateralisation current:                                                                                         | 111.11 %        |
| Reason for contractual Overcollateralisation:                                                                                      | Ratings         |
| Total Overcollateralisation:                                                                                                       | 482.95 %        |
| Voluntary Overcollateralisation:                                                                                                   | 371.83 %        |

Note: Terms used in this table have the meaning given to them in the Establishment Deed and the Covered Bond Trust Definitions Schedule. For the purposes of calculating this Asset Coverage Test, Current Principal Balance is as at the end of the Collection Period and pool composition is as at the current Determination Date (pre purchase and repurchase activities).

# Summary as at 19 August 2025

## Bond Issuance

| Bonds                   | Issue Date  | Principal Balance | Principal Balance (NZD Equiv.) | Exchange Rate | Coupon Frequency | Coupon Rate |
|-------------------------|-------------|-------------------|--------------------------------|---------------|------------------|-------------|
| Series 2022-1 Tranche 1 | 23 Mar 2022 | EUR 750,000,000   | \$1,217,805,276                | 0.6159        | Annual           | 0.8950 %    |
| Series 2023-1 Tranche 1 | 17 Jul 2023 | EUR 500,000,000   | \$881,434,121                  | 0.5673        | Annual           | 3.9510 %    |
| Total                   | -           | -                 | \$2,099,239,397                | -             | -                | -           |

| Bonds                   | Common Code | ISIN         | Listing | Note Type   | Final Maturity Date | Extended Due for Payment Date * |
|-------------------------|-------------|--------------|---------|-------------|---------------------|---------------------------------|
| Series 2022-1 Tranche 1 | -           | XS2459053943 | LSE     | Soft Bullet | 23 Mar 2027         | 23 Mar 2028                     |
| Series 2023-1 Tranche 1 | -           | XS2646222633 | LSE     | Soft Bullet | 17 Jul 2026         | 17 Jul 2027                     |

\* Non-payment of the principal on the maturity date is an Issuer Event of Default. To the extent the Covered Bond Guarantor has insufficient funds to repay in full Covered Bonds on the maturity date, the unpaid amount of Covered Bonds will be deferred and shall be due and payable 12 months later (or earlier if the Covered Bond Guarantor has sufficient funds). For further details please refer to the Covered Bond Prospectus.

## Bond Outstanding by Term

| Term                       | Original Term   |                                |                        | Remaining Term  |                                |                        |
|----------------------------|-----------------|--------------------------------|------------------------|-----------------|--------------------------------|------------------------|
|                            | Number of Bonds | Principal Balance (NZD Equiv.) | % of Total Outstanding | Number of Bonds | Principal Balance (NZD Equiv.) | % of Total Outstanding |
| <= 3 Years                 | 1               | \$881,434,121                  | 41.99%                 | 2               | \$2,099,239,397                | 100.00%                |
| > 3 Years and <= 4 years   | 0               | \$0                            | 0.00%                  | 0               | \$0                            | 0.00%                  |
| > 4 Years and <= 5 years   | 1               | \$1,217,805,276                | 58.01%                 | 0               | \$0                            | 0.00%                  |
| > 5 Years and <= 7 years   | 0               | \$0                            | 0.00%                  | 0               | \$0                            | 0.00%                  |
| > 7 Years and <= 10 years  | 0               | \$0                            | 0.00%                  | 0               | \$0                            | 0.00%                  |
| > 10 Years and <= 12 years | 0               | \$0                            | 0.00%                  | 0               | \$0                            | 0.00%                  |
| > 12 years                 | 0               | \$0                            | 0.00%                  | 0               | \$0                            | 0.00%                  |
| Total                      | 2               | \$2,099,239,397                | 100.00%                | 2               | \$2,099,239,397                | 100.00%                |

**Bond Outstanding by Currency of Issuance**

| Currency | Number of Fixed Rate Bond | Number of Floating Rate Bonds | Total Number of Bonds | % of Total Number of Bonds | Principal Balance (NZD Equiv.) | % of Total Outstanding |
|----------|---------------------------|-------------------------------|-----------------------|----------------------------|--------------------------------|------------------------|
| USD      | 0                         | 0                             | 0                     | 0.00%                      | \$0                            | 0.00%                  |
| EUR      | 2                         | 0                             | 2                     | 100.00%                    | \$2,099,239,397                | 100.00%                |
| AUD      | 0                         | 0                             | 0                     | 0.00%                      | \$0                            | 0.00%                  |
| NOK      | 0                         | 0                             | 0                     | 0.00%                      | \$0                            | 0.00%                  |
| CHF      | 0                         | 0                             | 0                     | 0.00%                      | \$0                            | 0.00%                  |
| HKD      | 0                         | 0                             | 0                     | 0.00%                      | \$0                            | 0.00%                  |
| GBP      | 0                         | 0                             | 0                     | 0.00%                      | \$0                            | 0.00%                  |
| Total    | 2                         | 0                             | 2                     | 100.00%                    | \$2,099,239,397                | 100.00%                |

**Hedging Details**

| Derivative Type                | Trade Date  | Effective Date                                                                                                                                | Swap Coverage                                           | Swap Notional Amount | Swap Notional Amount (NZD Equiv.) | Exchange Rate |
|--------------------------------|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|----------------------|-----------------------------------|---------------|
| Interest Rate Swap*            | 11 Feb 2011 | 11 Feb 2011                                                                                                                                   | 100% of the Residential Mortgages within the Cover Pool | NZD 10,138,210,370   | \$10,138,210,370                  | 1.0000        |
| Contingent Covered Bond Swap** | 23 Mar 2022 | The date on which a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the Series 2022-1 Covered Bonds. | Series 2022-1 Tranche 1                                 | EUR 750,000,000      | \$1,217,805,276                   | 0.6159        |
| Contingent Covered Bond Swap** | 17 Jul 2023 | The date on which a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the Series 2023-1 Covered Bonds. | Series 2023-1 Tranche 1                                 | EUR 500,000,000      | \$881,434,121                     | 0.5673        |

\* Hedges interest flows on the cover pool to a spread over 1 month BKBM to cover the payment obligations of the Trust, including interest payments on the Intercompany Loan and Demand Loan and the expenses of the Trust.

\*\* Where covered bonds are issued in a currency and/or on an interest basis different to the Interest Rate Swap, ANZNZ will enter into a cross currency swap and at the same time, the Covered Bond Guarantor will enter into a contingent Covered Bond Swap (which becomes effective if a Notice to Pay is served by the Bond Trustee on the Covered Bond Guarantor in relation to the relevant series of Covered Bonds).

## Ratings Triggers

| Rating Trigger Action Relates to:                               | Rating Trigger Description:                                                                                                                                                                                                                                                                                                                                  | When Moody's Ratings falls below...                            | When Fitch Ratings falls below... |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------|
| Pre-Maturity Test:                                              | For Hard Bullet Covered Bonds maturing within the next 12 months, Pre-Maturity Ledger must be funded by the NZ\$ equivalent of the Required Redemption Amount. Failure to remedy a breach of the Pre-Maturity Test within the required timeframe will cause an Issuer Event of Default to occur.<br><br>Is the Pre-Maturity Test triggered?                  | P-1<br><br>N/A due to no Hard-Bullet Covered Bonds outstanding | F1+                               |
| Reserve Fund:                                                   | An amount equal to the NZ\$ equivalent of three months' interest and expenses must be credited to the Reserve Fund.<br><br>Has the Reserve Fund Required Amount been triggered?<br><br>Has ANZ met the Reserve Fund Required Amount requirements?                                                                                                            | P1<br><br>No<br><br>N/A                                        | F1<br><br>No<br><br>N/A           |
| Interest Rate & Contingent Covered Bond Swap Collateralisation: | In compliance with Fitch Criteria as reflected in ISDA documentation, swaps must be cash-collateralised (one-way CSA) within 14 calendar days of a ratings trigger event.<br><br>In compliance with Moody's Criteria as reflected in ISDA documentation, swaps must be cash-collateralised (one-way CSA) within 30 business days of a ratings trigger event. | N/a<br><br>P-1 / A2                                            | F1 / A<br><br>N/a                 |
| Interest Rate & Contingent Covered Bond Swap Replacement:       | In compliance with Fitch Criteria as reflected in ISDA documentation, ANZ must replace itself as swap counterparty if ANZ's Fitch rating falls below:<br><br>In compliance with Moody's Criteria as reflected in ISDA documentation, ANZ must replace itself as a swap counterparty if ANZ's Moody's rating falls below:                                     | N/a<br><br>P2 / A3                                             | F2 / BBB+<br><br>N/a              |
| Trust Bank (GIC) Account:                                       | Minimum required ratings to be a Qualified Institution to provide Trust Accounts:<br><br>If the Account bank ceases to be a Qualified Institution and does not obtain a guarantee of its obligations from a Qualified Institution within 30 Local Business Days, its appointment as Account Bank will be terminated.                                         | P-1                                                            | F1/A                              |
| Servicer:                                                       | Servicer to transfer collections to GIC Account within 2 Local Business Days of receipt #<br><br>Servicer Termination Event occurs                                                                                                                                                                                                                           | P-1<br><br>Baa3                                                | F1/A<br><br>BBB-                  |

# For so long as ANZ has short term credit ratings of no lower than P-1 from Moody's and F1 from Fitch and a long term credit rating of no lower than A from Fitch, the Servicer will only credit collections to the GIC account on a monthly basis (no later than the Trust Payment Date immediately following the end of the relevant Collection Period)

**Funding Summary (NZD)**

|                      | Nominal Value           | %        |
|----------------------|-------------------------|----------|
| Intercompany Loan    | \$2,099,239,397         | 100.00 % |
| Demand Loan          | \$8,038,952,307         | 382.95 % |
| <b>Total Funding</b> | <b>\$10,138,191,704</b> |          |

**Additional Disclosure - Article 14 of Directive (EU) 2019 / 216214**

|                                                          |                  |
|----------------------------------------------------------|------------------|
| Composition of mortgages in the cover pool               | 100% residential |
| Updating of security valuations via Indexation*          | Quarterly        |
| Value of cover pool assets                               | Nominal          |
| Currency denomination of cover pool assets               | NZD              |
| Cover pool asset ranking                                 | 1st Ranking Only |
| Domicile of all cover pool assets and related securities | New Zealand      |

**Covered Bond Trust Assets**

|                                        | Nominal Value           | %       |
|----------------------------------------|-------------------------|---------|
| Residential Mortgages                  | \$10,138,191,704        | 100.00% |
| Cash in GIC Account                    | \$18,666                | 0.00%   |
| Substitution Assets                    | \$0                     | 0.00%   |
| Liquid assets                          | \$0                     | 0.00%   |
| <b>Total Covered Bond Trust Assets</b> | <b>\$10,138,210,370</b> |         |

**Residential Mortgage Pool Summary**

|                                                            |                  |
|------------------------------------------------------------|------------------|
| Acquisition Cut off Date                                   | 01 Aug 2025      |
| Current Aggregate Principal Balance (NZD)                  | \$10,138,191,704 |
| Number of Loans                                            | 47,389           |
| Number of Loan Groups                                      | 28,272           |
| Average Loan Group Size                                    | 358,595          |
| Maximum Loan Group Balance                                 | \$3,666,689      |
| Weighted Average Current Loan to Value Ratio (LVR)         | 50.91 %          |
| Weighted Average Current Indexed Loan to Value Ratio (LVR) | 48.20 %          |
| Weighted Average Interest Rate                             | 5.60 %           |
| Weighted Average Seasoning (Months)                        | 59.18            |
| Weighted Average Remaining Term (Months)                   | 235.17           |

\* For information on LVR and valuation method please see section 'Valuation of residential property' in the latest programme prospectus

**Mortgage Pool by Current Loan to Value Ratio (LVR)**

|                                      | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|--------------------------------------|-----------------|---------------------|-------------------------|-------------------------|
| up to and including 25.00%           | 11,082          | 23.39 %             | \$969,197,127           | 9.56 %                  |
| > 25.00% up to and including 30.00%  | 3,513           | 7.41 %              | \$538,824,142           | 5.31 %                  |
| > 30.00% up to and including 35.00%  | 3,588           | 7.57 %              | \$619,970,026           | 6.12 %                  |
| > 35.00% up to and including 40.00%  | 3,807           | 8.03 %              | \$739,048,089           | 7.29 %                  |
| > 40.00% up to and including 45.00%  | 3,943           | 8.32 %              | \$879,117,562           | 8.67 %                  |
| > 45.00% up to and including 50.00%  | 3,795           | 8.01 %              | \$909,356,410           | 8.97 %                  |
| > 50.00% up to and including 55.00%  | 3,695           | 7.80 %              | \$989,073,514           | 9.76 %                  |
| > 55.00% up to and including 60.00%  | 3,141           | 6.63 %              | \$899,436,549           | 8.87 %                  |
| > 60.00% up to and including 65.00%  | 2,653           | 5.60 %              | \$764,901,666           | 7.54 %                  |
| > 65.00% up to and including 70.00%  | 2,533           | 5.35 %              | \$816,115,342           | 8.05 %                  |
| > 70.00% up to and including 75.00%  | 3,535           | 7.46 %              | \$1,258,594,121         | 12.41 %                 |
| > 75.00% up to and including 80.00%  | 2,071           | 4.37 %              | \$742,628,947           | 7.33 %                  |
| > 80.00% up to and including 85.00%  | 20              | 0.04 %              | \$7,929,863             | 0.08 %                  |
| > 85.00% up to and including 90.00%  | 10              | 0.02 %              | \$3,419,344             | 0.03 %                  |
| > 90.00% up to and including 95.00%  | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| > 95.00% up to and including 100.00% | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| > 100.00%                            | 3               | 0.01 %              | \$579,003               | 0.01 %                  |
| <b>Total</b>                         | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Current Indexed Loan to Value Ratio (LVR)\***

|                                      | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|--------------------------------------|-----------------|---------------------|-------------------------|-------------------------|
| up to and including 25.00%           | 13,861          | 29.25 %             | \$1,355,641,680         | 13.37 %                 |
| > 25.00% up to and including 30.00%  | 4,032           | 8.51 %              | \$668,978,657           | 6.60 %                  |
| > 30.00% up to and including 35.00%  | 3,669           | 7.74 %              | \$710,844,973           | 7.01 %                  |
| > 35.00% up to and including 40.00%  | 3,826           | 8.07 %              | \$834,294,650           | 8.23 %                  |
| > 40.00% up to and including 45.00%  | 3,655           | 7.71 %              | \$914,441,638           | 9.02 %                  |
| > 45.00% up to and including 50.00%  | 3,414           | 7.20 %              | \$912,536,826           | 9.00 %                  |
| > 50.00% up to and including 55.00%  | 3,386           | 7.15 %              | \$949,025,288           | 9.36 %                  |
| > 55.00% up to and including 60.00%  | 2,533           | 5.35 %              | \$750,839,262           | 7.41 %                  |
| > 60.00% up to and including 65.00%  | 2,103           | 4.44 %              | \$641,385,026           | 6.33 %                  |
| > 65.00% up to and including 70.00%  | 1,811           | 3.82 %              | \$589,041,837           | 5.81 %                  |
| > 70.00% up to and including 75.00%  | 2,397           | 5.06 %              | \$786,670,866           | 7.76 %                  |
| > 75.00% up to and including 80.00%  | 2,156           | 4.55 %              | \$805,677,385           | 7.95 %                  |
| > 80.00% up to and including 85.00%  | 448             | 0.95 %              | \$182,876,867           | 1.80 %                  |
| > 85.00% up to and including 90.00%  | 78              | 0.16 %              | \$28,825,274            | 0.28 %                  |
| > 90.00% up to and including 95.00%  | 11              | 0.02 %              | \$4,409,793             | 0.04 %                  |
| > 95.00% up to and including 100.00% | 4               | 0.01 %              | \$1,562,108             | 0.02 %                  |
| > 100.00%                            | 5               | 0.01 %              | \$1,139,572             | 0.01 %                  |
| <b>Total</b>                         | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

\* Indexation is based on quarterly data using the latest NZ QV House Price Index values available to the Servicer on each Determination Date falling in January, April, July and October. For further information please refer to the Covered Bond Trust Definitions Schedule for 'Indexed Valuation'.

**Mortgage Pool by Mortgage Loan Interest Rate**

|                                   | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|-----------------------------------|-----------------|---------------------|-------------------------|-------------------------|
| up to and including 2.00%         | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| > 2.00% up to and including 2.50% | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| > 2.50% up to and including 3.00% | 208             | 0.44 %              | \$58,957,430            | 0.58 %                  |
| > 3.00% up to and including 3.50% | 155             | 0.33 %              | \$26,739,241            | 0.26 %                  |
| > 3.50% up to and including 4.00% | 514             | 1.08 %              | \$97,202,288            | 0.96 %                  |
| > 4.00% up to and including 4.50% | 71              | 0.15 %              | \$13,454,237            | 0.13 %                  |
| > 4.50% up to and including 5.00% | 12,500          | 26.38 %             | \$3,065,990,959         | 30.24 %                 |
| > 5.00% up to and including 5.50% | 6,528           | 13.78 %             | \$1,487,046,569         | 14.67 %                 |
| > 5.50% up to and including 6.00% | 13,160          | 27.77 %             | \$2,837,046,999         | 27.98 %                 |
| > 6.00% up to and including 7.00% | 14,224          | 30.02 %             | \$2,547,515,439         | 25.13 %                 |
| > 7.00% up to and including 8.00% | 29              | 0.06 %              | \$4,238,541             | 0.04 %                  |
| > 8.00%                           | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| <b>Total</b>                      | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Interest Option**

|                     | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|---------------------|-----------------|---------------------|-------------------------|-------------------------|
| <= 1 Year Fixed     | 19,355          | 40.84 %             | \$4,816,232,385         | 47.51 %                 |
| <= 2 Year Fixed     | 13,732          | 28.98 %             | \$2,905,814,146         | 28.66 %                 |
| <= 3 Year Fixed     | 3,208           | 6.77 %              | \$599,510,254           | 5.91 %                  |
| <= 4 Year Fixed     | 4,244           | 8.96 %              | \$797,951,638           | 7.87 %                  |
| <= 5 Year Fixed     | 1,581           | 3.34 %              | \$290,607,331           | 2.87 %                  |
| > 5 Year Fixed      | 523             | 1.10 %              | \$91,746,916            | 0.90 %                  |
| Total Fixed Rate    | 42,643          | 89.99 %             | \$9,501,862,670         | 93.72 %                 |
| Total Variable Rate | 4,746           | 10.01 %             | \$636,329,034           | 6.28 %                  |
| <b>Total</b>        | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Consolidated Loan Balance**

|                                           | Number of Groups | (%) Number of Groups | Balance Outstanding     | (%) Balance Outstanding |
|-------------------------------------------|------------------|----------------------|-------------------------|-------------------------|
| > \$0 up to and including \$100,000       | 4,286            | 15.16 %              | \$226,619,220           | 2.24 %                  |
| > \$100,000 up to and including \$200,000 | 4,786            | 16.93 %              | \$722,958,179           | 7.13 %                  |
| > \$200,000 up to and including \$300,000 | 4,855            | 17.17 %              | \$1,214,820,996         | 11.98 %                 |
| > \$300,000 up to and including \$400,000 | 4,463            | 15.79 %              | \$1,558,939,112         | 15.38 %                 |
| > \$400,000 up to and including \$500,000 | 3,481            | 12.31 %              | \$1,560,798,910         | 15.40 %                 |
| > \$500,000 up to and including \$600,000 | 2,240            | 7.92 %               | \$1,226,215,638         | 12.10 %                 |
| > \$600,000 up to and including \$700,000 | 1,443            | 5.10 %               | \$932,084,530           | 9.19 %                  |
| > \$700,000 up to and including \$800,000 | 866              | 3.06 %               | \$648,020,560           | 6.39 %                  |
| > \$800,000 up to and including \$900,000 | 544              | 1.92 %               | \$460,390,075           | 4.54 %                  |
| > \$900,000 up to and including \$1.00m   | 379              | 1.34 %               | \$359,022,874           | 3.54 %                  |
| > \$1.00m up to and including \$1.25m     | 487              | 1.72 %               | \$539,031,661           | 5.32 %                  |
| > \$1.25m up to and including \$1.50m     | 255              | 0.90 %               | \$348,582,426           | 3.44 %                  |
| > \$1.50m up to and including \$1.75m     | 111              | 0.39 %               | \$179,060,173           | 1.77 %                  |
| > \$1.75m up to and including \$2.00m     | 41               | 0.15 %               | \$76,046,060            | 0.75 %                  |
| > \$2.00m                                 | 35               | 0.12 %               | \$85,601,288            | 0.84 %                  |
| <b>Total</b>                              | <b>28,272</b>    | <b>100.00 %</b>      | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Geographic Distribution**

|                    | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|--------------------|-----------------|---------------------|-------------------------|-------------------------|
| Auckland           | 13,867          | 29.26 %             | \$4,090,783,524         | 40.35 %                 |
| Bay of Plenty      | 2,778           | 5.86 %              | \$533,798,112           | 5.27 %                  |
| Canterbury         | 7,284           | 15.37 %             | \$1,376,151,697         | 13.57 %                 |
| Gisborne           | 517             | 1.09 %              | \$67,576,593            | 0.67 %                  |
| Hawke's Bay        | 1,495           | 3.15 %              | \$243,398,590           | 2.40 %                  |
| Manawatu-Wanganui  | 2,612           | 5.51 %              | \$396,702,346           | 3.91 %                  |
| Nelson/Marlborough | 1,160           | 2.45 %              | \$210,628,113           | 2.08 %                  |
| Northland          | 1,298           | 2.74 %              | \$200,600,468           | 1.98 %                  |
| Otago              | 2,853           | 6.02 %              | \$507,428,280           | 5.01 %                  |
| Southland          | 205             | 0.43 %              | \$31,581,165            | 0.31 %                  |
| Taranaki           | 906             | 1.91 %              | \$163,142,685           | 1.61 %                  |
| Waikato            | 5,315           | 11.22 %             | \$1,052,960,905         | 10.39 %                 |
| Wellington         | 6,748           | 14.24 %             | \$1,225,776,336         | 12.09 %                 |
| West Coast         | 351             | 0.74 %              | \$37,662,889            | 0.37 %                  |
| <b>Total</b>       | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Payment Type**

|               | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|---------------|-----------------|---------------------|-------------------------|-------------------------|
| P&I           | 46,955          | 99.08 %             | \$9,973,025,440         | 98.37 %                 |
| Interest Only | 434             | 0.92 %              | \$165,166,265           | 1.63 %                  |
| <b>Total</b>  | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |



**Mortgage Pool by Documentation Type**

|                | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|----------------|-----------------|---------------------|-------------------------|-------------------------|
| Low Doc Loans  | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| Full Doc Loans | 47,389          | 100.00 %            | \$10,138,191,704        | 100.00 %                |
| No Doc Loans   | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| <b>Total</b>   | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Remaining Interest Only Period**

|                                  | Number of Loans | (%) Number of Loans | Balance Outstanding  | (%) Balance Outstanding |
|----------------------------------|-----------------|---------------------|----------------------|-------------------------|
| > 0 up to and including 1 years  | 350             | 80.65 %             | \$128,528,203        | 77.82 %                 |
| > 1 up to and including 2 years  | 64              | 14.75 %             | \$27,970,722         | 16.93 %                 |
| > 2 up to and including 3 years  | 15              | 3.46 %              | \$6,440,465          | 3.90 %                  |
| > 3 up to and including 4 years  | 0               | 0.00 %              | \$0                  | 0.00 %                  |
| > 4 up to and including 5 years  | 0               | 0.00 %              | \$0                  | 0.00 %                  |
| > 5 up to and including 6 years  | 0               | 0.00 %              | \$0                  | 0.00 %                  |
| > 6 up to and including 7 years  | 0               | 0.00 %              | \$0                  | 0.00 %                  |
| > 7 up to and including 8 years  | 0               | 0.00 %              | \$0                  | 0.00 %                  |
| > 8 up to and including 9 years  | 0               | 0.00 %              | \$0                  | 0.00 %                  |
| > 9 up to and including 10 years | 1               | 0.23 %              | \$420,000            | 0.25 %                  |
| >10 years                        | 4               | 0.92 %              | \$1,806,875          | 1.09 %                  |
| <b>Total</b>                     | <b>434</b>      | <b>100.00 %</b>     | <b>\$165,166,265</b> | <b>100.00 %</b>         |

**Mortgage Pool by Occupancy Status**

|                                        | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|----------------------------------------|-----------------|---------------------|-------------------------|-------------------------|
| Owner Occupied (Full Recourse)         | 40,858          | 86.22 %             | \$8,324,846,210         | 82.11 %                 |
| Residential Investment (Full Recourse) | 6,531           | 13.78 %             | \$1,813,345,494         | 17.89 %                 |
| <b>Total</b>                           | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Property Type**

|                        | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|------------------------|-----------------|---------------------|-------------------------|-------------------------|
| House                  | 41,723          | 88.04 %             | \$8,824,610,944         | 87.04 %                 |
| Unit/ Flat/ Apartment* | 5,666           | 11.96 %             | \$1,313,580,760         | 12.96 %                 |
| Other                  | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| <b>Total</b>           | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

\* Unit/ Flat/ Apartment - refers to properties with more than one title or dwelling recorded against it.

**Mortgage Pool by Loan Seasoning**

|                                      | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|--------------------------------------|-----------------|---------------------|-------------------------|-------------------------|
| up to and including 3 months         | 1,178           | 2.49 %              | \$312,824,135           | 3.09 %                  |
| > 3 up to and including 6 months     | 1,432           | 3.02 %              | \$349,314,930           | 3.45 %                  |
| > 6 up to and including 9 months     | 1,026           | 2.17 %              | \$228,356,568           | 2.25 %                  |
| > 9 up to and including 12 months    | 910             | 1.92 %              | \$194,495,431           | 1.92 %                  |
| > 12 up to and including 15 months   | 1,131           | 2.39 %              | \$282,783,975           | 2.79 %                  |
| > 15 up to and including 18 months   | 1,151           | 2.43 %              | \$292,311,858           | 2.88 %                  |
| > 18 up to and including 21 months   | 1,010           | 2.13 %              | \$258,107,263           | 2.55 %                  |
| > 21 up to and including 24 months   | 921             | 1.94 %              | \$231,000,989           | 2.28 %                  |
| > 24 up to and including 27 months   | 1,021           | 2.15 %              | \$281,748,239           | 2.78 %                  |
| > 27 up to and including 30 months   | 1,028           | 2.17 %              | \$279,719,829           | 2.76 %                  |
| > 30 up to and including 33 months   | 1,361           | 2.87 %              | \$334,485,641           | 3.30 %                  |
| > 33 up to and including 36 months   | 1,170           | 2.47 %              | \$272,493,334           | 2.69 %                  |
| > 36 up to and including 48 months   | 5,295           | 11.17 %             | \$1,314,153,849         | 12.96 %                 |
| > 48 up to and including 60 months   | 5,810           | 12.26 %             | \$1,435,615,547         | 14.16 %                 |
| > 60 up to and including 72 months   | 3,486           | 7.36 %              | \$756,200,139           | 7.46 %                  |
| > 72 up to and including 84 months   | 3,460           | 7.30 %              | \$748,943,406           | 7.39 %                  |
| > 84 up to and including 96 months   | 2,932           | 6.19 %              | \$567,795,479           | 5.60 %                  |
| > 96 up to and including 108 months  | 2,818           | 5.95 %              | \$534,958,365           | 5.28 %                  |
| > 108 up to and including 120 months | 2,742           | 5.79 %              | \$517,859,070           | 5.11 %                  |
| > 120 months                         | 7,507           | 15.84 %             | \$945,023,657           | 9.32 %                  |
| <b>Total</b>                         | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Remaining Tenor**

|                                   | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|-----------------------------------|-----------------|---------------------|-------------------------|-------------------------|
| up to and including 1 year        | 1,462           | 3.09 %              | \$137,180,538           | 1.35 %                  |
| > 1 up to and including 2 years   | 1,415           | 2.99 %              | \$57,377,047            | 0.57 %                  |
| > 2 up to and including 3 years   | 1,437           | 3.03 %              | \$56,433,573            | 0.56 %                  |
| > 3 up to and including 4 years   | 1,439           | 3.04 %              | \$71,591,601            | 0.71 %                  |
| > 4 up to and including 5 years   | 1,532           | 3.23 %              | \$104,467,532           | 1.03 %                  |
| > 5 up to and including 6 years   | 1,370           | 2.89 %              | \$108,898,979           | 1.07 %                  |
| > 6 up to and including 7 years   | 1,446           | 3.05 %              | \$136,896,502           | 1.35 %                  |
| > 7 up to and including 8 years   | 1,423           | 3.00 %              | \$155,939,058           | 1.54 %                  |
| > 8 up to and including 9 years   | 1,430           | 3.02 %              | \$168,047,617           | 1.66 %                  |
| > 9 up to and including 10 years  | 1,603           | 3.38 %              | \$215,517,624           | 2.13 %                  |
| > 10 up to and including 15 years | 7,516           | 15.86 %             | \$1,348,577,050         | 13.30 %                 |
| > 15 up to and including 20 years | 8,630           | 18.21 %             | \$2,118,035,442         | 20.89 %                 |
| > 20 up to and including 25 years | 8,267           | 17.44 %             | \$2,516,627,913         | 24.82 %                 |
| > 25 up to and including 30 years | 8,419           | 17.77 %             | \$2,942,601,229         | 29.02 %                 |
| > 30 years                        | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| <b>Total</b>                      | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Delinquencies**

|                                         | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|-----------------------------------------|-----------------|---------------------|-------------------------|-------------------------|
| Current (0 days)                        | 47,087          | 99.36 %             | \$10,056,072,219        | 99.19 %                 |
| > 0 days up to and including 30 days    | 190             | 0.40 %              | \$49,553,750            | 0.49 %                  |
| > 30 days up to and including 60 days   | 76              | 0.16 %              | \$24,015,101            | 0.24 %                  |
| > 60 days up to and including 90 days   | 33              | 0.07 %              | \$7,680,806             | 0.08 %                  |
| > 90 days up to and including 120 days  | 3               | 0.01 %              | \$869,828               | 0.01 %                  |
| > 120 days up to and including 150 days | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| > 150 days up to and including 180 days | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| > 180 days                              | 0               | 0.00 %              | \$0                     | 0.00 %                  |
| <b>Total</b>                            | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

**Mortgage Pool by Remaining Term on Fixed Rate Period**

|                                    | Number of Loans | (%) Number of Loans | Balance Outstanding    | (%) Balance Outstanding |
|------------------------------------|-----------------|---------------------|------------------------|-------------------------|
| > 0 up to and including 3 months   | 8,526           | 19.99 %             | \$1,885,007,259        | 19.84 %                 |
| > 3 up to and including 6 months   | 8,752           | 20.52 %             | \$2,025,008,795        | 21.31 %                 |
| > 6 up to and including 9 months   | 6,222           | 14.59 %             | \$1,436,766,586        | 15.12 %                 |
| > 9 up to and including 12 months  | 7,009           | 16.44 %             | \$1,693,285,913        | 17.82 %                 |
| > 12 up to and including 15 months | 1,864           | 4.37 %              | \$353,180,051          | 3.72 %                  |
| > 15 up to and including 18 months | 3,232           | 7.58 %              | \$673,587,768          | 7.09 %                  |
| > 18 up to and including 21 months | 3,634           | 8.52 %              | \$797,998,281          | 8.40 %                  |
| > 21 up to and including 24 months | 1,553           | 3.64 %              | \$313,651,314          | 3.30 %                  |
| > 24 up to and including 27 months | 257             | 0.60 %              | \$40,441,679           | 0.43 %                  |
| > 27 up to and including 30 months | 232             | 0.54 %              | \$33,987,331           | 0.36 %                  |
| > 30 up to and including 33 months | 192             | 0.45 %              | \$32,954,522           | 0.35 %                  |
| > 33 up to and including 36 months | 430             | 1.01 %              | \$83,899,360           | 0.88 %                  |
| > 36 up to and including 48 months | 615             | 1.44 %              | \$110,117,213          | 1.16 %                  |
| > 48 up to and including 60 months | 125             | 0.29 %              | \$21,976,599           | 0.23 %                  |
| > 60 months                        | 0               | 0.00 %              | \$0                    | 0.00 %                  |
| <b>Total</b>                       | <b>42,643</b>   | <b>100.00 %</b>     | <b>\$9,501,862,670</b> | <b>100.00 %</b>         |

**Mortgage Pool by Payment Frequency**

|              | Number of Loans | (%) Number of Loans | Balance Outstanding     | (%) Balance Outstanding |
|--------------|-----------------|---------------------|-------------------------|-------------------------|
| Weekly       | 13,542          | 28.58 %             | \$2,642,327,215         | 26.06 %                 |
| Fortnightly  | 24,447          | 51.59 %             | \$5,025,140,687         | 49.57 %                 |
| Monthly      | 9,395           | 19.83 %             | \$2,470,564,556         | 24.37 %                 |
| Other        | 5               | 0.01 %              | \$159,247               | 0.00 %                  |
| <b>Total</b> | <b>47,389</b>   | <b>100.00 %</b>     | <b>\$10,138,191,704</b> | <b>100.00 %</b>         |

|                  |                                                                                                                                                        |                                                                                                                                                                   |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
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