

INTERNATIONAL STUDENT FUNDS TRANSFER SCHEME ACCOUNT TERMS AND CONDITIONS

You agree that these terms and conditions, and the ANZ General Terms and Conditions (available at anz.co.nz) will form the basis of your relationship with us and will apply to all your banking accounts, facilities and services we provide to you. Additional terms and conditions may apply to specific products and services. We will provide these to you when you take that product or service.

You understand and accept that the accounts you open under the Funds Transfer Scheme (FTS) will also be governed by the requirements of your student visa. You are responsible for operating your accounts in accordance with your student visa obligations. ANZ accepts no responsibility or liability whatsoever for the management of your accounts under the FTS. ANZ may provide any information provided by you in opening and transacting through your FTS account to Immigration New Zealand (INZ) who administer the FTS.

Initial restrictions:

Before you arrive in New Zealand, you must deposit your annual living expenses directly into your FTS savings account. Overseas bank charges and ANZ's International Services Inward payments fees may apply.

Restrictions on withdrawals/transfer:

You will not be able to transfer money out of your FTS accounts until you have been to any ANZ branch in New Zealand and satisfied the ANZ identification and signing authority requirements in order to activate your accounts.

Ongoing restrictions:

After you have activated your accounts, the following restrictions will apply to your accounts:

- a. You will not be able to access the money in your FTS savings accounts using ANZ Internet Banking, ANZ Phone Banking, ANZ goMoney mobile app, or an ANZ Visa Debit, EFTPOS card or credit card. You will only be able to access your money once it has been transferred from your FTS savings account into your everyday transaction account by way of the Automatic Payment set up when you activate your accounts.
- b. When you activate your accounts, you agree to set up an Automatic Payment to transfer a set amount each month from your FTS account to your transaction account. The amount of each Automatic Payment will equal the balance of your FTS account as at the date of activation divided by 12 months.

- c. Once the Automatic Payment has been set up, you cannot increase the amount.

Accessing additional funds from your FTS accounts:

If you want to withdraw additional funds for financial hardship or other reasons, you must contact INZ in the first instance. If you approach ANZ directly, you will be asked to complete the FTS hardship assistance application form which ANZ will forward to INZ for action. ANZ will only act on instructions from INZ.

If you do not come to New Zealand:

If, for any reason you do not come to New Zealand, before you approach us to arrange the return of your money, you must obtain from INZ written confirmation of either your (i) visa application rejection, or (ii) visa application withdrawal. Your money will be returned into the same bank account matching your inward payment account. Should you choose to return your money into a different account, ANZ must be satisfied that the nominated bank account meets its policies and Anti-Money Laundering laws. You may be required to provide certified copies of supporting documents by visiting either a New Zealand Embassy; or a practising lawyer; or Notary Public in person before any money from your FTS account can be returned to you. International Funds Transfer fees will apply and your bank may charge a fee for receipt of the funds.

Confidentiality of your information

The ANZ General Terms and Conditions set out how we will use information we collect about you and with whom we give it to. By making this application you agree to those terms and conditions.

We take your privacy very seriously and understand the need to keep your information confidential and secure. For information about how ANZ collects, handles, uses, and discloses your information, including personal information, please see the ANZ Privacy Statement, available at anz.co.nz/privacy. Our Privacy Statement also contains information about your right to access and seek correction of your personal information.

When you are dealing with us by telephone, your conversation may be recorded for verification or training purposes.