

TEMPORARY CHANGE TO CONTACTLESS PAYMENT PIN LIMIT FOR ANZ CREDIT CARD, DEBIT CARD AND MERCHANT CUSTOMERS

EFFECTIVE 9 APRIL 2020

The New Zealand payments industry is temporarily increasing the PIN limit for contactless card payments from \$80 to \$200. This change will be progressively introduced across EFTPOS terminals from 9 April 2020.

This increase is in response to COVID-19 as it's been identified as a way to reduce the need for physical contact with the payment terminal.

The change means that cardholders making a contactless payment won't need to enter a PIN for a transaction of \$200 or less. For ANZ cards, this applies to Visa Credit and Visa Debit cards. It also applies to transactions made using Apple Pay™ or Google Pay™. You won't need to do anything. The limit increase will be automatically applied to the card you have.

For ANZ merchant customers with a contactless enabled terminal, you won't have to do anything as the limit increase will be automatically applied to your terminal over the following days and weeks. To enable your terminal to accept contactless payments, you can contact us on 0800 473 453.

This is a temporary increase which will be reviewed in line with changes to the Government's COVID-19 Alert Level.

Details are subject to change. Eligibility, lending criteria, terms, conditions and fees apply.