

Please provide this letter to your Australian complying superannuation fund provider, together with a completed application form and required documentation

Trans-Tasman retirement savings portability

Dear Australian complying superannuation fund provider

Please find enclosed an application form and New Zealand statutory declaration that ANZ New Zealand Investments Limited (ANZ Investments) has prepared to help our ANZ Default KiwiSaver Scheme members apply to bring their Australian retirement savings to New Zealand. ANZ Investments is the issuer and manager of the ANZ Default KiwiSaver Scheme and accepts withdrawals transferred from an Australian complying superannuation fund, provided all the requirements are met.

To implement the trans-Tasman retirement savings portability initiative, the Australian Government has passed the Superannuation Industry (Supervision) Amendment Regulation 2013 (No.3). This Regulation amends the Superannuation Industry (Supervision) Regulations 1994 (**SIS Regulations**) by inserting a new Part 12A into the SIS Regulations with effect from 1 July 2013.

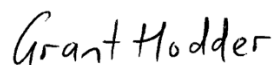
Under Part 12A, Division 3 of the SIS Regulations, the trustee of a complying superannuation fund must, subject to limited exceptions, pay the whole of a member's withdrawal benefit to a KiwiSaver scheme within 30 days, when the trustee is satisfied that the matters listed in sub regulation 12(A) 10.3 of the SIS Regulations have been met.

The Australian Government has subsequently passed the Superannuation Laws Amendment (2014 Measures No. 1) Regulation 2014. This regulation amends regulation 12A.10 so that statutory declarations made under New Zealand law satisfy the provisions.

The enclosed form (incorporating the New Zealand statutory declaration) has been developed to provide all necessary information for a trustee to make a payment to a KiwiSaver scheme in accordance with Part 12A, Division 3 of the SIS Regulations, and the Superannuation Laws Amendment (2014 Measures No. 1) Regulation 2014.

Please review the attached application form and supporting evidence for our respective member.

Yours sincerely

A handwritten signature in black ink that reads 'Grant Hodder'.

Grant Hodder
General Manager Product, Funds Management

Issuer and manager: ANZ New Zealand Investments Limited