



## Media Release

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### **ANZ New Zealand comments on Argosy Property Trust and Vital Healthcare Property Trust**

ANZ New Zealand today confirmed it is in advanced discussions with both the Argosy Property Trust and Vital Healthcare Property Trust to internalise ANZ's management rights in respect of each of the trusts.

ANZ New Zealand Managing Director Wealth John Body said "We believe that these transactions would allow ANZ to continue the focus on its core Wealth Management offering and is a positive outcome for both the Argosy Property Trust and the Vital Healthcare Property Trust unit-holders."

These proposals remain incomplete and are subject to further negotiation and legally binding contracts. The transaction is not material to ANZ New Zealand.

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