



Media Release

For release: 3 December 2012

ANZ to invest \$170 million upgrading Auckland, Wellington and Tauranga offices

ANZ today announced it would invest \$170 million upgrading its offices in Auckland, Wellington, Tauranga and regional centres over the next four years.

The investment is on top of the \$100 million that ANZ will spend over the next two years on its branch network including expansion into 15 new communities throughout the country.

"ANZ has more people in more places throughout NZ than any other bank. This investment signals our commitment to communities throughout the country and to growing the new ANZ," said Craig Sims, Chief Operating Officer of ANZ New Zealand.

"In addition to new leases in these main centres, we'll undertake significant improvements and take on naming rights in a number of high profile properties."

New property investments include:

Auckland

ANZ Centre on Albert Street continues its major refurbishment in close collaboration with Precinct Properties NZ Ltd. By October next year ANZ staff currently working across three CBD buildings will be co-located in the newly fitted ANZ Centre.

Wellington

ANZ will be consolidating its Wellington properties from nine buildings into four. It has signed a new lease for 171 Featherston St, formerly HP Tower. This building will be branded ANZ Centre Wellington with a new fit-out and signage taking place between mid 2014 and 2015.

ANZ has also committed to a new lease on Tory Street. From January to April next year we'll be bringing together around 1,200 support service staff including our contact centre, collections, recoveries, banking operations and EFTPOS New Zealand teams.

National Bank House, which will revert to its street name 170 Featherston Street and our Vivian Street site will also be refreshed over the next two years.

Tauranga

ANZ has entered a new location at 247 Cameron Road in Tauranga. The new building, which officially opened on 31 October, carries the ANZ name. Staff will move into the new space next March.

In addition to investing in Auckland, Wellington and Tauranga, ANZ will be progressively upgrading its property portfolio in other centres over the next four years. Details of further regional investments have yet to be finalised.

ANZ's investment in its corporate offices is designed to compliment the expansion of the branch network. Over the past year new branches have been opened in Glenfield Mall, Royal Oak, Manukau, The Base, Grey Lynn, Takanini, and Silverdale. Another new branch will open in Rotorua next April.

"As the new ANZ our goal is to have the largest and most convenient branch network in New Zealand," Mr Sims said.

"Over the next two years, we'll increase our branch presence from 75% of where New Zealanders live to almost 90% - with 15 new communities getting new branches."

For media inquiries contact: Jane Gilkison, Corporate Affairs, ANZ New Zealand, ph 09 252 4400 or 021 440 898