

Financial Markets Authority
Level 5, Ernst & Young Building
2 Takutai Square, Britomart
Auckland 1143

By email: compliance@fma.govt.nz

27 November 2014

Dear Sirs

ANZ Investment Services (New Zealand) Limited: Notice under clause 7 of Schedule 4 to the Financial Markets Conduct Act 2013 in relation to the ANZ PIE Fund

In accordance with clause 7 of Schedule 4 to the Financial Markets Conduct Act 2013 (the **Act**), ANZ Investment Services (New Zealand) Limited, as issuer of the ANZ PIE Fund, hereby gives notice that it elects for the Act to apply to the offer of securities in the ANZ PIE Fund made after 30 November 2014.

From 1 December 2014, the offer will be made without disclosure under Part 3 of the Act, in reliance upon clause 21(c) of Schedule 1 of the Act.

This election is made solely for the purposes of Part 1 of Schedule 4 of the Act, and is not an election of an "effective date" for the purposes of Part 2 of Schedule 4 of the Act.

Yours faithfully



John Body
Director
For and on behalf of ANZ Investment Services (New Zealand) Limited