

ANZ INVESTMENT FUNDS

PRODUCT DISCLOSURE STATEMENT

10 AUGUST 2018

ISSUER AND MANAGER:
ANZ NEW ZEALAND
INVESTMENTS LIMITED

This product disclosure statement replaces the product disclosure statement dated 24 November 2017.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on companiesoffice.govt.nz/disclose. ANZ New Zealand Investments Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013.

You can also seek advice from a financial adviser to help you make an investment decision.


1. KEY INFORMATION SUMMARY

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. ANZ New Zealand Investments Limited (**ANZ Investments, we, us and our**) will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of ANZ Investments and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

The ANZ Investment Funds (the **funds**) offers five funds. These investment options are summarised over the page.

 More information about the investment target and strategy for each investment option is provided at page 8.

Who manages the funds?

ANZ Investments is the manager of the funds.

 See page 16 for more information.


How can you get your money out?

You can request a withdrawal on any business day. Unless you're making a full withdrawal, the minimum amount you can withdraw is:

- \$500 if you're making a lump sum withdrawal, or
- \$100 per fund if you're making a regular withdrawal.

We can defer or suspend withdrawals in certain limited circumstances.

Your investment in the funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

 See page 7 for more information.

How will your investment be taxed?

Each fund is a portfolio investment entity (**PIE**).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (**PIR**). This can be 0%, 10.5%, 17.5% or 28%.





 See section 6 of the PDS (What taxes will you pay?) on page 14 for more information.

Where can you find more key information?

ANZ Investments is required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at anz.co.nz/investmentfundupdates. The manager will also give you copies of those documents on request.

Our funds

Fund	Description	Investment objectives Aims to achieve a positive yearly return (after the fund charge and before tax) that over the long term is:
Conservative Fund	Invests mainly in income assets (cash and cash equivalents and fixed interest), with a smaller exposure to growth assets (equities and listed property). The fund may also invest in alternative assets.	1.4% over inflation (allowing for a negative return 3.7 years in every 20).
Conservative Balanced Fund	Invests mainly in income assets (cash and cash equivalents and fixed interest), with some exposure to growth assets (equities and listed property). The fund may also invest in alternative assets.	2.2% over inflation (allowing for a negative return 4.0 years in every 20).
Balanced Fund	Invests in similar amounts of income assets (cash and cash equivalents and fixed interest) and growth assets (equities and listed property). The fund may also invest in alternative assets.	3.0% over inflation (allowing for a negative return 4.4 years in every 20).
Balanced Growth Fund	Invests mainly in growth assets (equities and listed property), with some exposure to income assets (cash and cash equivalents and fixed interest). The fund may also invest in alternative assets.	3.7% over inflation (allowing for a negative return 4.9 years in every 20).
Growth Fund	Invests mainly in growth assets (equities and listed property), with a smaller exposure to income assets (cash and cash equivalents and fixed interest). The fund may also invest in alternative assets.	4.5% over inflation (allowing for a negative return 5.1 years in every 20).

Risk indicator	Estimated annual fund charge (percentage of net asset value of the fund)
Lower risk Potentially lower returns  Higher risk Potentially higher returns	1.21%
Lower risk Potentially lower returns  Higher risk Potentially higher returns	1.26%
Lower risk Potentially lower returns  Higher risk Potentially higher returns	1.31%
Lower risk Potentially lower returns  Higher risk Potentially higher returns	1.36%
Lower risk Potentially lower returns  Higher risk Potentially higher returns	1.41%

See page 11 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at anz.co.nz/riskprofiletool.



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2. HOW DOES THIS INVESTMENT WORK?

The funds are a managed investment scheme, registered under the Financial Markets Conduct Act 2013 under the name 'ANZ Investments Multi-Asset-Class Scheme'. Each fund is a separate trust governed by a governing document dated 30 September 2016. This document appoints the manager, and the supervisor.

The ANZ Investment Funds has five diversified investment funds. Each fund invests in a different investment mix and has a different level of risk and expected return. We vary the investment mix by adjusting allocations to asset classes depending on how we expect them to perform in the future.

The funds invest in underlying funds that we manage. The assets of the underlying funds can be selected by us or external fund managers.

Your investment is pooled with other investors in the same fund. Every time money is put into your investment account, you receive units in the fund you're invested in. The number of units you hold, when multiplied by the unit price, represents the value of your investment in a fund, not including any unpaid tax or tax rebates.

The price of a unit depends on the value of the relevant fund. As the value of the fund's assets change each day, so will the price of your units.

The assets of one fund are not available to be applied to meet the liabilities of any other fund.

No distributions are made from the funds. Income is re-invested in the funds.

Benefit from investing in funds that spread their investments over hundreds of assets across local and international markets

What are the main benefits?



Your investment is managed by experts

The funds are managed by our highly experienced investment management team. The team selects most of the Australasian assets. A small number of external fund managers select the international assets.



Your investment is actively managed

Active management aims to add value to your investment by varying the investment mix and investment selection.



Your investment is diversified

You benefit from investing in funds that together spread their investments over hundreds of assets across local and international markets. This gives you access to a broad range of assets you might not be able to invest in yourself.



Your investment is flexible

The funds provide you with flexible investment and withdrawal options. You can choose:

- which fund your money is invested in
- how much, and when to, invest, and
- when to withdraw your money.



Your investment has a maximum fee

Each fund has an annual fund charge that is the total fee for your investment. This fee is a percentage of the net asset value of your fund and is deducted from it. You will not pay more than this fee.

Making investments

When you first join the funds, you must either set up regular investments, or make a lump sum investment.

Making regular investments

You can make regular fortnightly, monthly or quarterly investments by setting up a direct debit. To set up a direct debit, you can either:

- complete the direct debit form at the back of this PDS and send it to us, or
- call us on 0800 736 034 or +64 9 356 4000.

You can increase, reduce or suspend your regular direct debit payments at any time by sending us a new direct debit form or by calling us.

Making lump sum investments

If you don't want to make regular payments, you can make a lump sum payment when you first join.

You can also make additional lump sum payments at any time, whether or not you have a regular payment set up, by any of the following methods.

There is no minimum investment amount into the funds for both regular and lump sum payments.

Internet banking or phone banking

Select 'ANZ Investment Funds' from the Bill Payee list, or make your payment to:

ANZ Investment Funds Application Account
ANZ
01-1839-0154747-00

If you are invested in more than one fund, we will use the same percentage amount per fund that you chose for your last payment. If you do not want us to allocate your payment in this way, please complete and send us the transaction form at the back of this PDS.

We must receive this form before we receive your payment. Otherwise your payment will be allocated to your fund(s) in the same percentage as your last payment.

Cheque

Make your cheque out to 'ANZ Investment Funds Application Account' and send it to us along with the completed transaction form at the back of this PDS.

See page 16 for our address.

Important

- Remember to include your surname, date of birth and investor number as the references when you make a payment. If you do not have an investor number, please include your IRD number.
- If you don't provide us with the correct details, we can't credit your investment account with the amount you pay.
- It usually takes up to three business days for a lump sum payment to reach your investment account.
- By making additional investments, you agree to be bound by the funds' terms and conditions current at the time of making the investment, as set out in the application form, PDS, offer register and governing document applicable at that time.

Withdrawing your investments

You can request a withdrawal on any business day. Unless you're making a full withdrawal, the minimum amount you can withdraw is:

- \$500 if you're making a lump sum withdrawal, or
- \$100 per fund if you're making a regular withdrawal.


You can set up a regular monthly, quarterly, six-monthly or annual withdrawal. We can change the minimum withdrawal amounts.

To make a withdrawal, please send us a completed withdrawal form. You can download a copy of the form at anz.co.nz/investmentfunds, or call us on 0800 736 034 for a copy of this form.

We usually process withdrawals and make payment to your bank account within five business days of receiving your request. If your account balance reaches \$0, we will close your account.

We can defer or suspend withdrawals, or terminate your investment, in certain limited circumstances set out in the governing document.

We may separate out certain assets within a fund's portfolio and make special arrangements for those assets, if doing so will protect investors' interests. This may affect you accessing part of your investment.

 For more information see the governing document available on the offer register at companiesoffice.govt.nz/disclose (Click SEARCH OFFERS and search for 'ANZ Investment Funds').

You can transfer your units

You can sell some or all of your units to someone else. A transfer is treated as a withdrawal for the seller and a purchase for the buyer.

We don't currently charge a fee for transfers. We don't offer a secondary market for the sale of units, and we don't believe there is one. We can refuse a transfer.

How to switch between funds

You can switch your investment from one fund to another fund. The minimum amount you can switch is \$500. We can change the minimum switch amount.

To make a switch, complete the transaction form at the back of this PDS. Your financial adviser can assist you with the switching process.

We usually process switches within five business days of receiving your request.

We can set requirements for switching, including restrictions on redirecting contributions to another fund.






Our ability to defer or suspend withdrawals and separate out assets can affect switches (see above).

3. DESCRIPTION OF YOUR INVESTMENT OPTIONS

Fund	Description	Target investment mix summary	Investment objectives
Conservative Fund	Invests mainly in income assets (cash and cash equivalents and fixed interest), with a smaller exposure to growth assets (equities and listed property). The fund may also invest in alternative assets.	<ul style="list-style-type: none"> 20% 60% 3% 17% 	1.4% over inflation (allowing for a negative return 3.7 years in every 20).
Conservative Balanced Fund	Invests mainly in income assets (cash and cash equivalents and fixed interest), with some exposure to growth assets (equities and listed property). The fund may also invest in alternative assets.	<ul style="list-style-type: none"> 15% 50% 6% 29% 	2.2% over inflation (allowing for a negative return 4.0 years in every 20).
Balanced Fund	Invests in similar amounts of income assets (cash and cash equivalents and fixed interest) and growth assets (equities and listed property). The fund may also invest in alternative assets.	<ul style="list-style-type: none"> 10% 40% 8% 42% 	3.0% over inflation (allowing for a negative return 4.4 years in every 20).
Balanced Growth Fund	Invests mainly in growth assets (equities and listed property), with some exposure to income assets (cash and cash equivalents and fixed interest). The fund may also invest in alternative assets.	<ul style="list-style-type: none"> 6% 29% 10% 55% 	3.7% over inflation (allowing for a negative return 4.9 years in every 20).
Growth Fund	Invests mainly in growth assets (equities and listed property), with a smaller exposure to income assets (cash and cash equivalents and fixed interest). The fund may also invest in alternative assets.	<ul style="list-style-type: none"> 4% 16% 12% 68% 	4.5% over inflation (allowing for a negative return 5.1 years in every 20).

Key

Income assets: ● Cash and cash equivalents ● New Zealand and international fixed interest
Growth assets: ● Listed property ● Australasian and international equities ● Other (such as alternative assets)

Risk indicator	Minimum suggested timeframe for holding the investments
Lower risk Potentially lower returns  Higher risk Potentially higher returns	4 years
Lower risk Potentially lower returns  Higher risk Potentially higher returns	5 years
Lower risk Potentially lower returns  Higher risk Potentially higher returns	5 years
Lower risk Potentially lower returns  Higher risk Potentially higher returns	6 years
Lower risk Potentially lower returns  Higher risk Potentially higher returns	7 years


Important

- We cannot guarantee that each fund’s investment objectives will be achieved.
- Further information about the assets in each fund can be found in the fund updates at anz.co.nz/investmentfundupdates.
- For information about estimated projected returns, please refer to page 7 of the guide.

More information about how our funds invest

Our statement of investment policy and objectives (**SIPO**) contains information about how our funds invest. It details the investment objectives, strategies, target investment mix and ranges, and underlying external fund managers.

We can make changes to the SIPO after consultation with the supervisor without letting you know. Material changes to the SIPO will be included in the funds' annual report.

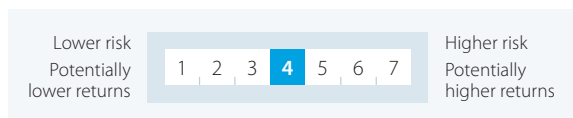
 The current SIPO is available on the offer register at companiesoffice.govt.nz/disclose (Click SEARCH OFFERS and search for 'ANZ Investment Funds').




4. WHAT ARE THE RISKS OF INVESTING?


Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



 See pages 8 to 9 for the risk indicators that apply to each of our funds.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

 To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at anz.co.nz/riskprofiletool

Note that even the lowest category does not mean a risk-free investment, and there may be other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 30 June 2018. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each fund.

General investment risks

Some of the things that may cause a fund's value to move up and down, which affect the risk indicator, are:



Market risk

Risk that an asset's, or an asset class's, market value may change due to a number of factors. These can include changes in the economy, the performance of individual entities, the regulatory environment, investor sentiment, political events, inflation, and interest and currency rates.

The level of market risk a fund is exposed to depends on the asset classes it invests in. For example, equities and listed property assets are considered to be more risky than cash and cash equivalents and fixed interest assets.

Investing in a multi-asset-class fund means poor performance by a single asset class has less impact on your investment. In addition, investment losses from one asset class may well be offset by investment gains from another.



Currency risk

Risk of changes in currency exchange rates. Assets denominated in foreign currencies face currency risk. All of our funds have foreign currency risk.

For example, for a fund with foreign currency exposure, if the New Zealand dollar increases in value against a given foreign currency, all else being equal, the New Zealand dollar value of the fund will fall.



Liquidity risk

Risk that an asset cannot be sold at the desired time (and at recent market value).

Such illiquid assets may impact your ability to withdraw, transfer or switch your investment.



Active management risk

Risk that arises from our, or our external fund managers', active management of investments. All of the funds are actively managed.

For example, if we choose investments that underperform, or we mis-time market changes, returns may be lower.



Derivative risk

Risk that arises from the use of derivatives where the value is derived from the performance of another asset, an index (such as a share market index or a commodity index), an interest rate or an exchange rate.

For example, investment losses could be caused by the other party to the derivatives contract failing to meet its contract obligations.



For more information on risks, see the 'other material information' document available on the offer register at companiesoffice.govt.nz/disclose (Click SEARCH OFFERS and search for 'ANZ Investment Funds').

5. WHAT ARE THE FEES?

You will be charged fees for investing in the funds. Fees are deducted from your investment and will reduce your returns. If ANZ Investments invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term
- one-off fees (currently none).


Annual fund charges

Fund	Annual fund charge (percentage of net asset value of each fund)
Conservative Fund	1.21%
Conservative Balanced Fund	1.26%
Balanced Fund	1.31%
Balanced Growth Fund	1.36%
Growth Fund	1.41%

The annual fund charge:

- is made up of our management fee, the supervisor's fee, fund expenses, and fees and expenses of underlying funds
- is calculated as a percentage of the net asset value of the fund
- includes GST where applicable
- is calculated daily and will reduce a fund's unit price (so you won't see the annual fund charge on your annual statement).

The annual fund charge is capped, so you won't pay more than the amount set out in the table above. However, the actual annual fund charge you pay may be lower than these amounts because, when calculating the cap, we estimate the expenses of the funds, and the fees and expenses of underlying funds.

 You can find more information on our annual fund charge and how it is calculated on the offer register at companiesoffice.govt.nz/disclose (Click SEARCH OFFERS and search for 'ANZ Investment Funds').

We don't currently charge any contribution, establishment, switching, termination or withdrawal fees.

The fees can be changed

We can change fees from time to time, and can introduce new fees. We'll give you at least three months' notice of any increase in our management fee or the introduction of a new fee.

We must publish a fund update for each fund showing the fees actually charged during the most recent year.

 Fund updates, including past updates, are available at anz.co.nz/investmentfundupdates.



EXAMPLE OF HOW FEES APPLY TO AN INVESTOR

Daniel invests \$10,000 in the Balanced Fund.

He is not charged an establishment fee or a contribution fee.

This means the starting value of his investment is \$10,000.

He is charged management and administration fees, which work out to about \$131 (1.31% of \$10,000). These fees might be more or less if his account balance has increased or decreased over the year.

Estimated total fees for the first year

Fund charges: \$131

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example only applies to the Balanced Fund. If you are considering investing in other funds in the ANZ Investment Funds, this example may not be representative of the actual fees you may be charged.

6. WHAT TAXES WILL YOU PAY?

Each of the funds is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (**PIR**). To determine your PIR, go to ird.govt.nz/toii/pir/workout/. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department.

It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the advised PIR is lower than the correct PIR, you will need to complete a personal tax return and pay any tax shortfall, interest and penalties. If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

In addition to your PIR, you also need to tell us your IRD number and the tax residency information we request.

If you do not tell us your IRD number, then we may terminate your investment. If you do not provide us the tax residency information, then we may suspend your withdrawals or terminate your investment.

We arrange for all taxes that apply to your investment account to be paid (or refunded). This is done by cancelling (or issuing) units in your investment account. We do this at the end of the tax year (following 31 March), or earlier if:

- you withdraw, transfer or switch all of your savings from a fund
- the value of your units is so low that it doesn't meet your expected tax liability.

If you're not an individual

Are you a New Zealand tax resident company, unit trust, registered charity, superannuation scheme, PIE or PIE investor proxy?

Your PIR is 0%. You will need to pay any tax on your attributed PIE income yourself.

Superannuation schemes that are trusts may select another PIR – see below.

Are you a New Zealand resident trustee (other than of a registered charity)?

Seek advice from a tax professional to help you choose the PIR that best suits your beneficiaries.

If you're investing with another person

If you're investing jointly with another person and your PIRs are the same, tell us which investor to attribute the income to and the applicable PIR. If your PIRs are not the same, we will attribute the income to the investor with the highest PIR. If you do not make a selection, we attribute the income to the first-named investor at the default rate of 28%.



Provide us with the right PIR

Make sure you provide us with the right PIR, so you pay the correct tax on your investment. For help to determine your PIR, see either:

- anz.co.nz/pirupdate, or
- ird.govt.nz/toii/pir/workout/

Alternatively, you can call us on 0800 736 034 or consult a tax adviser.




7. WHO IS INVOLVED?


ANZ Investments is the manager

We're the manager of the funds and are responsible for their management and administration.

You can contact us at:

 service@anzinvestments.co.nz

 0800 736 034

 ANZ Investments – Customer Services
ANZ Centre, 23-29 Albert Street, Auckland
Freepost 324, PO Box 7149, Wellesley Street,
Auckland 1141

We're a wholly owned subsidiary of ANZ Bank New Zealand Limited.

Investments in the funds aren't deposits in ANZ Bank New Zealand Limited, Australia and New Zealand Banking Group Limited or their subsidiaries (together '**ANZ Group**'), nor are they liabilities of ANZ Group. ANZ Group doesn't stand behind or guarantee ANZ Investments. Investments are subject to investment risk, including possible delays in repayment, and loss of income and principal invested. ANZ Group won't be liable to you for the capital value or performance of your investment.

Your investment in the funds isn't guaranteed by ANZ Group, The New Zealand Guardian Trust Company Limited, any of their directors or any other person.

Who else is involved?

	Name	Role
Supervisor and custodian	The New Zealand Guardian Trust Company Limited	<p>The supervisor is a licensed supervisor who is independent of us.</p> <p>They supervise how we manage the funds, for the benefit of you and other investors.</p> <p>As the custodian, they hold the funds' assets 'in trust' for you, entirely separate from our assets.</p>

8. HOW TO COMPLAIN

Contact your adviser first


If you have any problems with the funds, please contact your financial adviser.

Contact us second

If you don't have a financial adviser, or if your financial adviser has been unable to help you, please contact us. As the manager of the funds, we're committed to resolving your complaint as quickly as possible.

 service@anzinvestments.co.nz


 0800 736 034


 ANZ Investments – Customer Services
ANZ Centre, 23-29 Albert Street, Auckland
Freepost 324, PO Box 7149, Wellesley Street,
Auckland 1141

Contact the supervisor after that

You can contact The New Zealand Guardian Trust Company Limited at:

 ct-auckland@nzgt.co.nz

 09 909 5100

 Relationship Manager – ANZ Investment Funds
The New Zealand Guardian Trust Company Limited
Level 14, 191 Queen Street, Auckland
PO Box 274, Auckland 1140


If you're still not happy


You can get free independent assistance from the following respective dispute resolution schemes.

Our dispute resolution scheme

You can contact the Banking Ombudsman at:

 help@bankomb.org.nz


 0800 805 950


 The Banking Ombudsman
1 Post Office Square, Wellington 6011
Freepost 218002, PO Box 25327,
Featherston Street, Wellington 6146

The supervisor's dispute resolution scheme

You can contact Financial Services Complaints Limited at:

 info@fscl.org.nz



 0800 347 257

 Financial Services Complaints Limited
101 Lambton Quay, Wellington
PO Box 5967, Wellington 6145


You won't be charged a fee

You won't be charged a fee by us, the supervisor or the dispute resolution scheme for investigating or resolving a complaint.

9. WHERE YOU CAN FIND MORE INFORMATION

Further information about the funds is available:	
In our guide	A helpful guide to the funds, including how to make the funds work for you, an overview, case studies and information about the underlying external fund managers.
On our website	Valuable information and resources to help you manage your investment, including transaction forms, fund performance, unit prices, monthly fact sheets and quarterly fund updates.  anz.co.nz/investmentfunds
On Disclose	Disclose is a website that contains two registers – an offer register and a scheme register. These include current information on the funds, including the governing document, financial statements, SIPO and PDS. Search 'ANZ Investment Funds' on the offer register or 'ANZ Investments Multi-Asset-Class Scheme' on the scheme register. The most recent PDS may help you make decisions about whether or not to acquire further units in the funds.  companiesoffice.govt.nz/disclose

You can make a request to the Registrar of Financial Service Providers for a copy of the information on Disclose. You can contact them by:

 03 962 6162

 Registrar of Financial Service Providers
c/- The Companies Office
135 Albert Street, Auckland
Private Bag 92061, Victoria Street West,
Auckland 1142

You can also obtain a copy of this information free of charge by contacting us.

10. HOW TO APPLY

To join, complete and send us the relevant application form(s). You may also wish to speak with your financial adviser.

Note, you need to be in New Zealand to invest in the funds.

ANZ INVESTMENT FUNDS

FORM 1 – APPLICATION FORM (INDIVIDUALS AND JOINT INVESTORS)

Product disclosure statement (PDS) dated 10 August 2018



Post this form to: **ANZ Investments, Freepost 324, PO Box 7149, Wellesley Street, Auckland 1141**, or email to **service@anzinvestments.co.nz**.
If you are emailing us these forms, you do not need to post them to us.

1. Investor information

Investor 1 (principal account holder)

Mr Miss Mrs Ms Other

Gender Male Female

Date of birth

First Name(s)

Surname

Home address

Postcode

Postal address (if different from your home address)

Postcode

Home phone

Mobile

Email

Country of birth

Occupation

ANZ customer (or investor) number (if known)

IRD number

(call Inland Revenue on 0800 775 247 for help)

What is your prescribed investor rate?
(visit anz.co.nz/pirupdate or call 0800 736 034 for help)

10.5% 17.5% 28%

Investor 2 (if applicable)

Mr Miss Mrs Ms Other

Gender Male Female

Date of birth

First Name(s)

Surname

Home address

Postcode

Postal address (if different from your home address)

Postcode

Home phone

Mobile

Email

Country of birth

Occupation

ANZ customer (or investor) number (if known)

IRD number

(call Inland Revenue on 0800 775 247 for help)

What is your prescribed investor rate?
(visit anz.co.nz/pirupdate or call 0800 736 034 for help)

10.5% 17.5% 28%

2. Taxpayer information

(visit anz.co.nz/pirupdate for help)

Name of taxpayer

(the taxpayer for joint investors is the investor with the highest prescribed investor rate)

Continued over the page

ANZ INVESTMENT FUNDS

2. Taxpayer information (continued)

Investor 1 (principal account holder)

I confirm:

- I am only a tax resident in New Zealand (go to section 3). **OR**
- I am a tax resident of one or more countries other than New Zealand and I have listed all these below.
(Please note, United States of America Citizens are considered to be tax residents of the United States of America).

	Country of tax residence 1	Country of tax residence 2	Country of tax residence 3
List all countries of tax residence <small>(other than New Zealand)</small>			
List Tax Identification Number <small>(TIN) (or country equivalent)</small>			
OR Reason if TIN is not provided	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)
AND If Reason Z, explanation for not being able to obtain TIN			

Investor 2 (if applicable)

I confirm:

- I am only a tax resident in New Zealand (go to section 3). **OR**
- I am a tax resident of one or more countries other than New Zealand and I have listed all these below.
(Please note, United States of America Citizens are considered to be tax residents of the United States of America).

	Country of tax residence 1	Country of tax residence 2	Country of tax residence 3
List all countries of tax residence <small>(other than New Zealand)</small>			
List Tax Identification Number <small>(TIN) (or country equivalent)</small>			
OR Reason if TIN is not provided	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)
AND If Reason Z, explanation for not being able to obtain TIN			

3. Payment options (at least one must be selected)

- Regular payment by direct debit (complete and include Form 3)
- Lump sum payment by cheque of \$
- Lump sum payment by online or phone banking \$
- Lump sum payment by one-off direct debit \$

See page 7 for the information you need to include with your payment and the fund bank account you need to pay to. Your application form will be processed once we receive your payment.

ANZ INVESTMENT FUNDS

4. Which fund would you like to invest in? (tick one)

<input type="checkbox"/> Conservative Fund	or	<input type="text"/>	%	or	<input type="text"/>	\$
<input type="checkbox"/> Conservative Balanced Fund	or	<input type="text"/>	%	or	<input type="text"/>	\$
<input type="checkbox"/> Balanced Fund	or	<input type="text"/>	%	or	<input type="text"/>	\$
<input type="checkbox"/> Balanced Growth Fund	or	<input type="text"/>	%	or	<input type="text"/>	\$
<input type="checkbox"/> Growth Fund	or	<input type="text"/>	%	or	<input type="text"/>	\$

If you would like to invest in more than one fund, please enter the percentages or amounts in the boxes above.

5. Confirming your identity (tick the documents you're sending us)

We'll need to verify:

(A) your identity, by receiving a certified or verified copy of **one** of the following (which must be current), see anz.co.nz/myid for more options:

Investor 1:	<input type="checkbox"/> passport	<input type="checkbox"/> firearms licence
Investor 2:	<input type="checkbox"/> passport	<input type="checkbox"/> firearms licence

(B) your residential address, by receiving a certified or verified copy of **one** of the following (which can't be more than three months old):

Investor 1:	<input type="checkbox"/> bank statement	<input type="checkbox"/> power bill	<input type="checkbox"/> home phone bill	<input type="checkbox"/> Inland Revenue statement
Investor 2:	<input type="checkbox"/> bank statement	<input type="checkbox"/> power bill	<input type="checkbox"/> home phone bill	<input type="checkbox"/> Inland Revenue statement

You can take documents to an ANZ branch to be verified. If you don't have any of these documents, see anz.co.nz/myid for the full list of acceptable documents. This website also describes other ways documents can be certified.

6. Source of funds

Please confirm your source of funds (non-New Zealand residents only):

7. Investing on behalf of a child or under a power of attorney

If the investor is aged 17 years or younger:

- a certified copy of the investor's birth certificate must be included with this application
- this form must be signed by the investor's guardian. If the guardian is not the investor's parent, as named on the birth certificate, we will need additional documents to confirm the guardian's appointment and identity. Call us on 0800 736 034 to discuss these requirements
- the investor's guardian must also complete Form 5 – Authorised Signatories Form, available at anz.co.nz/investmentfunds.

If you are signing for the investor under a power of attorney:

- a certified copy of the power of attorney must be included with this application
- the attorney must also complete Form 5 – Authorised Signatories Form, available at anz.co.nz/investmentfunds.

ANZ INVESTMENT FUNDS

8. Your agreement

By signing this application form, you confirm that you have received and read the ANZ Investment Funds product disclosure statement dated 10 August 2018 and that you agree to be bound by the ANZ Investment Funds' terms and conditions current at the time of any investment. These are set out in the product disclosure statement, online register entry, application form and governing document. You confirm that you understand:

- the value of your investment will move up and down over time
- your investment is not guaranteed by anyone
- by providing your email address, you will receive emails from ANZ Investments (or its related companies) about your investment (including annual reports) and, from time to time, any other relevant product or service offers
- that you consent to receiving transaction confirmations for your investment in the ANZ Investment Funds every six months
- that you consent to receiving information about your investment in the ANZ Investment Funds (including transaction confirmation) electronically (including via ANZ Internet Banking or ANZ goMoney)
- by providing a mobile number, you agree to receive text messages from ANZ Investments
- that investments in the ANZ Investment Funds are not deposits in ANZ Bank New Zealand Limited or Australia and New Zealand Banking Group Limited or their subsidiaries (together 'ANZ Group'), nor are they liabilities of ANZ Group. ANZ Group does not stand behind or guarantee ANZ New Zealand Investments Limited. Investments are subject to investment risk, including possible delays in repayment, and loss of income and principal invested. ANZ Group will not be liable to you for the capital value or performance of your investment
- that information about you will be collected and held by ANZ Investments, the supervisor and the ANZ Group who may:
 - use your information and disclose it to each other and any other party to administer your investment account and promote to you and administer other products offered by ANZ Investments or our related companies
 - use your information and disclose it to each other and any other party (including any government authority) to comply, or decide what to do to comply, with any law in New Zealand or overseas applying to us, you or the accounts, products or services we provide you
 - disclose your information to your financial adviser (including their staff)
 - otherwise collect, use and disclose your information in accordance with our privacy policy, which is the same as ANZ Bank New Zealand Limited's and can be found in the security and privacy statement section on anz.co.nz. For example, our privacy policy includes how we use your information for data analysis and market research, and
- that you can access or correct your personal information by calling 0800 736 034 or by emailing us at service@anzinvestments.co.nz. We may charge you a fee to access the information we have about you.

You are also confirming that:

- you have the authority to provide the information in this application form, which is true and correct. You understand that not giving information or giving false information could be serious under New Zealand law. You understand that ANZ Investments may need extra information from you about your tax residency status, and will provide any extra information ANZ Investments requests. You will also contact ANZ Investments if any information you've given changes.

Joint applications must be signed by all applicants.

Date

Date

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- All relevant sections have been completed.
- CDD documents (for section 5) have been included.
- CDD documents are held or recorded on ANZ's SDA system and meet all applicable requirements.
- A signed Direct Debit Form (Form 3) has been completed and included (if applicable).
- An initial lump sum has been deposited (if applicable).

Staff member or adviser

Staff number

Branch name

Branch number

ANZ INVESTMENT FUNDS

FORM 2 - APPLICATION FORM (COMPANIES, PARTNERSHIPS, TRUSTS AND ESTATES)

Product disclosure statement (PDS) dated 10 August 2018



Post this form to: **ANZ Investments, Freepost 324, PO Box 7149, Wellesley Street, Auckland 1141**, or email to service@anzinvestments.co.nz. **Please also complete and include** Form 2A (for a Company or Partnership) or Form 2B (for a Trust or Estate). **Companies, Partnerships, Estates and Trusts must also complete** Form 2C (Trust and Entity Declaration). These forms are available at anz.co.nz/investmentfunds. If you are emailing us these forms, you do not need to post them to us.

1. Company, Partnership, Trust or Estate information

Company, Partnership, Trust or Estate name	
Company registration number	
ANZ customer (or investor) number	<input type="text"/> (if known)
Registered address	
<input type="text"/>	Postcode
Country	
Postal address (if different from registered address)	
<input type="text"/>	Postcode
Country	
Contact phone	
Email	

2. Taxpayer information

(visit anz.co.nz/pirupdate for help)

Name of taxpayer	
(e.g. Company, Partnership, Trust or Estate name)	
Is the taxpayer a New Zealand resident for tax purposes?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If no, state the taxpayer's country of residence for tax purposes	<input type="text"/>
Taxpayer's IRD number	<input type="text"/> <input type="text"/> <input type="text"/> (call Inland Revenue on 0800 775 247 for help)
Taxpayer's prescribed investor rate	<input type="checkbox"/> 0% <input type="checkbox"/> 10.5% <input type="checkbox"/> 17.5% <input type="checkbox"/> 28%
What is the taxpayer's country of establishment?	<input type="text"/>

(e.g. where a Company or Partnership is incorporated or where a Trust is legally established or where the probate for an Estate has been granted.)

3. Payment options (at least one must be selected)

<input type="checkbox"/> Regular payment by direct debit (complete and include Form 3)	
<input type="checkbox"/> Lump sum payment by cheque of	<input type="text"/>
<input type="checkbox"/> Lump sum payment by online or phone banking	<input type="text"/>
<input type="checkbox"/> Lump sum payment by one-off direct debit	<input type="text"/>

See page 7 for the information you need to include with your payment and the fund bank account you need to pay to. Your application form will be processed once we receive your payment.

ANZ INVESTMENT FUNDS

4. Which fund would you like to invest in? (tick one)

<input type="checkbox"/> Conservative Fund	or	<input type="text"/> %	or	<input type="text"/> \$
<input type="checkbox"/> Conservative Balanced Fund	or	<input type="text"/> %	or	<input type="text"/> \$
<input type="checkbox"/> Balanced Fund	or	<input type="text"/> %	or	<input type="text"/> \$
<input type="checkbox"/> Balanced Growth Fund	or	<input type="text"/> %	or	<input type="text"/> \$
<input type="checkbox"/> Growth Fund	or	<input type="text"/> %	or	<input type="text"/> \$

If you would like to invest in more than one fund, please enter the percentages or amounts in the boxes above.

5. Trusts and Partnerships only

For trusts/partnerships with three or more trustees/partners, the following persons are authorised to provide instructions on behalf of all the trustees/partners:

First name(s)	Surname
First name(s)	Surname
First name(s)	Surname

6. Investing under a power of attorney

If you are signing for the investor under a power of attorney:

- a certified copy of the power of attorney must be included with this application
- the attorney must also complete Form 5 – Authorised Signatories Form, available at anz.co.nz/investmentfunds.

7. Agreement

By signing this application form, you confirm that you have received and read the ANZ Investment Funds product disclosure statement dated 10 August 2018 and that you agree to be bound by the ANZ Investment Funds' terms and conditions current at the time of any investment. These are set out in the product disclosure statement, online register entry, application form and governing document. You confirm that you understand:

- the value of your investment will move up and down over time
- your investment is not guaranteed by anyone
- by providing your email address, you will receive emails from ANZ Investments (or its related companies) about your investment (including annual reports) and, from time to time, any other relevant product or service offers
- that you consent to receiving transaction confirmations for your investment in the ANZ Investment Funds every six months
- that you consent to receiving information about your investment in the ANZ Investment Funds (including transaction confirmation) electronically (including via ANZ Internet Banking or ANZ goMoney)
- by providing a mobile number, you agree to receive text messages from ANZ Investments
- that investments in the ANZ Investment Funds are not deposits in ANZ Bank New Zealand Limited or Australia and New Zealand Banking Group Limited or their subsidiaries (together 'ANZ Group'), nor are they liabilities of ANZ Group. ANZ Group does not stand behind or guarantee ANZ New Zealand Investments Limited. Investments are subject to investment risk, including possible delays in repayment, and loss of income and principal invested. ANZ Group will not be liable to you for the capital value or performance of your investment
- that information about you will be collected and held by ANZ Investments, the supervisor and the ANZ Group who may:
 - use your information and disclose it to each other and any other party to administer your investment account and promote to you and administer other products offered by ANZ Investments or our related companies
 - use your information and disclose it to each other and any other party (including any government authority) to comply, or decide what to do to comply, with any law in New Zealand or overseas applying to us, you or the accounts, products or services we provide you
 - disclose your information to your financial adviser (including their staff)
 - otherwise collect, use and disclose your information in accordance with our privacy policy, which is the same as ANZ Bank New Zealand Limited's and can be found in the security and privacy statement section on anz.co.nz. For example, our privacy policy includes how we use your information for data analysis and market research, and
- that you can access or correct your personal information by calling 0800 736 034 or by emailing us at service@anzinvestments.co.nz. We may charge you a fee to access the information we have about you.

ANZ INVESTMENT FUNDS

In addition, by signing this application form, trusts and partnerships certify that:

- the trust/partnership has been duly established and is validly existing under the laws of New Zealand
- the trust/partnership has not been terminated and no event requiring the vesting of the trust's/partnership's assets has occurred
- all the trustees/partners of the trust/partnership have signed this application form
- all the trustees/partners are authorised to execute this application form, and
- the investment to be made in accordance with this application will not cause any limitation on the powers of the trustees/partners to be exceeded, and is in the best interests of the trust/partnership.

You are also confirming that:

- you have the authority to provide the information in this application form, which is true and correct. You understand that not giving information or giving false information could be serious under New Zealand law. You understand that ANZ Investments may need extra information from you about your tax residency status, and will provide any extra information ANZ Investments requests. You understand that ANZ Investments may also need information about anyone who owns you or has control over your organisation. We can ask those people to provide us with that information directly or ask you to provide that information for them, if you have their authority. You will also contact ANZ Investments if any information you've given changes.

8. Signature(s) (use the space below if more signatures are required)

Date

Date

Date

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- All relevant sections have been completed.
- Form 2A or Form 2B and all supporting documents have been included (as applicable).
- Form 2C completed for all Trust, Company, Estates and Partnership applications.
- A signed Direct Debit Form (Form 3) has been completed and included (if applicable).
- An initial lump sum has been deposited (if applicable).

Staff member or adviser

Staff number

Branch name

Branch number

ANZ INVESTMENT FUNDS

FORM 3 - DIRECT DEBIT FORM

Product disclosure statement (PDS) dated 10 August 2018



Post this form to: **ANZ Investments, Freepost 324, PO Box 7149, Wellesley Street, Auckland 1141**, or email to **service@anzinvestments.co.nz**.
If you are emailing us these forms, you do not need to post them to us.

1. Investor information

First Name(s)
Surname
First Name(s)
Surname
or Company/Trust/Partnership/Estate name:

ANZ customer (or investor) number (if known)

2. What would you like to do? (tick one)

- I want to set up a direct debit I want to set up a one-off direct debit I want to change the details of an existing direct debit
 I want to cancel my existing direct debit

3. Contribution details

Contribution amount \$ Start date

D	D	M	M	2	0	Y	Y
---	---	---	---	---	---	---	---

Frequency (tick one) one-off fortnightly monthly quarterly

Please allow 10 working days for the direct debit to be established.

4. Direct Debit Authority (to be completed by the bank account holder)

Name of my account to be debited (acceptor):

Name of my bank:

Bank	Branch	Account	Suffix
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Initiator's Authorisation Code

0	1	0	8	4	4	5
---	---	---	---	---	---	---

Approved

0844	06/18
------	-------

From the acceptor to (my bank):
insert name of acceptor's bank

I authorise you to debit this account with the amounts of direct debits from **ANZ New Zealand Investments Limited** (the initiator) with the authorisation code specified on this authority in accordance with this authority until further notice.

I agree that this authority is subject to:

- The bank's terms and conditions that relate to this account, and
- The specific terms and conditions listed over the page.

Authorised signature/s:

_____ Date

D	D	M	M	2	0	Y	Y
---	---	---	---	---	---	---	---

FORM
3

ANZ INVESTMENT FUNDS

Specific conditions relating to notices and disputes

I may ask my bank to reverse a direct debit up to 120 calendar days after the debit if:

- I don't receive a written notice of the amount and date of each direct debit from the initiator, or
- I receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

The initiator is required to give you a written notice of the amount and date of each direct debit no less than 10 calendar days before the date of the debit.

If the bank dishonours a direct debit but the initiator sends the direct debit again within 5 business days of the dishonour, the initiator is not required to give you a second notice of the amount and date of the direct debit.

I agree to any correspondence relating to this direct debit being sent to the investor.

FOR BANK USE ONLY

Approved <hr/> 0844 06 2018	Date Received	Recorded By	Checked By	Bank Stamp
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Original – Retain at Branch. Copy – Forward to Initiator if requested.

ANZ INVESTMENT FUNDS

FORM 4 - TRANSACTION FORM

Product disclosure statement (PDS) dated 10 August 2018



Post this form to: **ANZ Investments, Freepost 324, PO Box 7149, Wellesley Street, Auckland 1141**, or email to **service@anzinvestments.co.nz**.
If you are emailing us these forms, you do not need to post them to us.

1. Investor information

First name(s)	Surname
First name(s)	Surname

or Company/Partnership/Trust/Estate name

ANZ customer (or investor) number (if known)

IRD number (please call Inland Revenue on 0800 775 247 for help)

Contact phone

Email

2. What would you like to do?

- Update your prescribed investor rate (please complete sections 3 and 6)
- Change the fund you invest in (please complete sections 4 and 6)
- Make a lump sum payment (please complete sections 5 and 6)

3. Update your prescribed investor rate

Prescribed investor rate 0% 10.5% 17.5% 28% (visit anz.co.nz/pirupdate for help)

4. Change the fund you invest in

- Switch your current balance to another fund(s) (complete column A)
- Switch your future payments to another fund(s) (complete column B)
- Switch both your current balance and future payments to another fund(s) (complete columns A and B)

A. Switch your current balance to the following fund(s):

Conservative Fund	<input type="text"/> % or <input type="text"/> \$
Conservative Balanced Fund	<input type="text"/> % or <input type="text"/> \$
Balanced Fund	<input type="text"/> % or <input type="text"/> \$
Balanced Growth Fund	<input type="text"/> % or <input type="text"/> \$
Growth Fund	<input type="text"/> % or <input type="text"/> \$
Total	100% or \$

B. Switch your future payments to the following fund(s):

<input type="text"/> % or <input type="text"/> \$
<input type="text"/> % or <input type="text"/> \$
<input type="text"/> % or <input type="text"/> \$
<input type="text"/> % or <input type="text"/> \$
<input type="text"/> % or <input type="text"/> \$
100% or \$

- Percentages must be whole numbers and add up to 100%.
- If you make regular payments by direct debit, the total dollar value in column B must be the same as your existing regular payment.
To increase or reduce your regular payments, please complete a new direct debit form (Form 3).
- The minimum switch amount is \$500.

ANZ INVESTMENT FUNDS

5. Make a lump sum payment

Lump sum payment amount \$

Please tick one: I have attached a cheque I will deposit a lump sum payment via online or phone banking

See page 7 for the information you need to include with your payment and the fund bank account you need to pay to. We must receive your transaction form before we receive your payment. Otherwise your payment will be allocated to your fund(s) in the same percentage as your last payment.

If the payment is from a third party, please confirm the relationship of the third party to the investor (e.g. parent):

Please invest my lump sum payment (tick one):

As per my existing investment selection

As indicated below

Conservative Fund \$

Conservative Balanced Fund \$

Balanced Fund \$

Balanced Growth Fund \$

Growth Fund \$

Total \$

(the total dollar value must be the same as your lump sum amount above)

6. Your agreement

By signing this transaction form, you confirm that you have received and read the ANZ Investment Funds product disclosure statement dated 10 August 2018 and that you agree to be bound by the ANZ Investment Funds' terms and conditions current at the time of any investment. These are set out in the product disclosure statement, online register entry, application form and governing document. If signed under power of attorney, that attorney confirms that he/she has not received notice of revocation of that power.

Signature

Date

Signature

Date

FOR BANK USE ONLY


Staff member or adviser

Staff number

Branch name

Branch number

Contact us

 0800 736 034

 service@anzinvestments.co.nz

 anz.co.nz/investmentfunds