

News Release

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ANZ announces flood assistance package for farming community

ANZ today announced an assistance package to help the farming community affected by North Island flooding to get their farms and businesses back to full production.

ANZ Managing Director of Commercial and Agri Mark Hiddleston said a number of farmers are facing devastating damage from the aftermath of Cyclone Debbie.

“We’re offering targeted assistance to help the farming community recover from the damage caused by flooding. Our package is about helping take financial pressure off farmers and business owners then helping them get their operations back into production.”

The options available for those affected are:

- Suspending loan principal repayments;
- Waiving fees associated with restructuring business loans considered necessary due to impacts of extreme weather;
- Waiving fees for term finance and investments to help get operations back into production;
- Access to term deposits with the usual stand-down period; and
- Providing access to discounted short-term funding to help farmers get through the immediate challenges while also protecting their long-term productivity.

ANZ Relationship Manager Jason Parkinson who lives in Edgecumbe has seen the damage first hand. “The first priority for our community was to make sure everyone got out safely,” Parkinson said. “Today we are out with some of our farming customers who are facing some big challenges around getting stock to dry land and milking.”

Mr Hiddleston said farming and business customers impacted by flooding should speak to their Relationship Manager to discuss the impact on their farm or business and discuss their funding requirements.

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