



Media Release

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A new property boom? ANZ Property Investment Survey to take pulse of housing market

Property investors are being urged to share their views as signs emerge of improvement in the housing market.

The eighth annual ANZ Property Investment Survey, run in conjunction with the NZ Property Investors' Federation (NZPIF), will canvass property investors across New Zealand about issues affecting the residential property market and gauges where the sector is heading for the next 12 months.

ANZ's General Manager Specialist Distribution, Craig Moffat, says: "A slow economic recovery, the upcoming Christchurch rebuild and an ongoing shortage of property, particularly in Auckland, are among factors that will shape the outlook. It will be interesting to see how investors see these issues playing out and what their take is on suggestions in some quarters of a new housing boom."

This year's survey asks property owners about a wide range of issues including their purchasing expectations, investment strategies, portfolios, property management and asset protection.

"The last couple of surveys have seen property investors focusing on consolidation rather than growth, with most planning to hold on to their properties for the longer term and fewer looking to buy more property. They also point to a growing realism in expectations of price and rent increases," Mr Moffat says.

"Investors are increasingly managing their portfolio as a business, focusing more on achieving positive cash flow and managing risk, rather than capital gains."

Participants in the 2012 ANZ Property Investment Survey go in the draw to win one of ten prizes of \$500.

The survey will be live from Monday 30th July until Sunday 19th August, and is available online at <http://survey.cbrak.co.nz/nzpiif>. Results will be released at the beginning of October.

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