



Media Release

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The next evolution of payments is go

From tomorrow, around 90,000 ANZ goMoney customers will be able to make everyday purchases with their mobile phone following the launch of ANZ's goMoney Wallet.

The wallet is the latest enhancement for ANZ goMoney and will enable customers to make contactless payments with just one tap of their Android* smart phones.

"Technology has transformed banking so customers can now do their banking 24 hours a day from wherever they are in the world via online banking or mobile banking. This transformation is now changing how people pay for goods and services," said Fred Ohlsson, Managing Director Retail and Business Banking at ANZ.

"Mobile wallets are the next evolution in payments, and will enable customers to make purchases with just a tap of their mobile phone. Ultimately, this could mean the end of physical wallets of cards and cash.

"ANZ is leading the move to mobile payments with the launch of goMoney Wallet, the first mobile payment app built by a bank in New Zealand, and the first Host Card Emulation mobile payment solution in New Zealand."

Liz Maguire, ANZ's Head of Digital Channels and Transformation, said goMoney Wallet will be available to around 90,000 customers* at launch and will support ANZ Visa Debit and ANZ personal Visa credit cards.

"Customers look to banks less for transactions, and more for the tools to manage their money when and where they want. A mobile wallet was the No 1 request from ANZ goMoney customers when they were surveyed earlier this year," she said.

The key benefit of the goMoney Wallet is that it is within ANZ's trusted mobile banking app, ANZ goMoney, removing the need for a separate app or SIM card upgrade. Payments can be made in the same way as customers use a contactless card with a PIN only required for transactions over \$80.

Using Host Card Emulation (HCE) technology, ANZ goMoney Wallet will feature the most advanced encryption technology to protect customers' financial information.

For more information, visit: anz.co.nz/gomoneywallet

** Around 90,000 customers will meet the criteria for the ANZ mobile wallet – a compatible Android smartphone, ANZ goMoney, and an ANZ Visa Debit Card or personal credit card.*

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