



Media Release

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ANZ shows support for NZ seafood industry

\$10,000 ANZ Young Skipper's Scholarship, plus an all expenses paid exporters trip to Shanghai Expo.

ANZ is offering a \$10,000 ANZ Young Skipper's Scholarship to encourage and support young talent in the seafood industry, it was announced today at the New Zealand Seafood Industry Conference 2010 in Wellington.

"Seafood is one of the country's most important resources which needs to remain sustainable for future generations," David Green, Managing Director of ANZ New Zealand's Institutional division told attendees to the Conference.

"This is the tenth year that ANZ has been the Principal Sponsor of the Seafood Industry Conference and we've developed long-standing relationships with many of the companies involved which has given us a deep understanding of the industry.

"We know there is a shortage of qualified skippers in the industry and want to help address this. The one-off 2010 scholarship recognises our 10-year sponsorship of the Seafood Industry Conference. The scholarship will be administered by the Seafood Industry Council.

"ANZ is also offering one seafood company an all-expenses paid trip to the Shanghai World Expo 2010 in September where ANZ New Zealand is a Sponsor Partner of the New Zealand Pavilion.

"The winner will join one of three of our client tours to China. The tours are aimed at helping them identify growth opportunities, and gain a deeper understanding of the market that has a significant influence on what is happening in New Zealand and the broader region. ANZ has a growing presence in China and in 13 other Asian markets. Our expertise and experience in these markets, and our local networks, means we can help exporters with insights and connections into these growth markets".

Mr Green said the seafood industry had a significant role to play in New Zealand's growth. "The industry provides more than 25,000 jobs and makes up \$1.5 billion in export revenue. It is an industry focused on sustainable, innovative, high value products which meet the needs of targeted markets. The industry is our fourth largest export earner which aside from benefiting from continuing opportunities in its traditional markets, can benefit from New Zealand's positioning close to the growth region of Asia.

"We continue to support the seafood industry because it makes sense to do so. ANZ has been here for the long haul and we intend to continue to invest in this important industry," he said. The Prime Minister John Key gave the opening address at the Conference, followed by the keynote presentation by ANZ's Chief Economist Cameron Bagrie.

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