

# Application form International Student Funds Transfer Scheme (FTS) account



**Please read this Application form and the ANZ General Terms and Conditions carefully, before completing this Application form. This form must be completed and signed by the student.**

ANZ Bank New Zealand Limited ("ANZ", "Us", "Our") is a registered bank under the Reserve Bank of New Zealand Act 1989. Account eligibility criteria, terms, conditions and fees apply. A copy of our Reserve Bank Disclosure Statement is available at [anz.co.nz](http://anz.co.nz). Your transactions with us will be governed by the laws of New Zealand which may differ to the laws which would apply to comparable transactions in your country of residence.

I am applying for accounts managed under the International Student FTS.

- ANZ Ready Saver account (FTS account)
- ANZ Jumpstart account (transaction account)

## 1. Account holder details

Current passport number ..... Expiry date ..... / ..... / .....

When is your expected arrival date? (must be within 90 days of your account opened): .....

Title:  Dr  Mr  Miss  Ms  Mrs  Other ..... First name: .....

Middle name(s): ..... Last name: .....

Date of birth (DD/MM/YYYY): ..... / ..... / ..... Country of birth: .....

Contact details (include country and area code)

Mobile: (.....) ..... Home phone: (.....) ..... Work phone: (.....) .....

Email address: .....

Current address in your home country (please note we cannot accept a PO Box number) .....

..... Post Code: .....

Postal address (if different from above) .....

..... Post Code: .....

## 2. Account holder Tax residence(s):

Under New Zealand law, ANZ must collect a self-certification from you about your tax residency status. ANZ must provide your information (even if you refuse to give information or a declaration) to Inland Revenue, who may share that information with overseas tax authorities under international agreements.

You must complete this self-certification if you're an individual and wish to open an ANZ account.

If you are unsure how to complete this or do not understand the consequences of not providing the correct information, please seek advice from a tax professional, lawyer, or other adviser before you complete this section. For more information about why you need to complete this, please visit [www.anz.com/aeoi](http://www.anz.com/aeoi) or [www.ird.govt.nz/infoshare](http://www.ird.govt.nz/infoshare).

### APPLICANT'S TAX RESIDENCE(S)

New Zealand IRD number (if known): .....

I confirm:

I am only a tax resident in New Zealand

Or;

I am a tax resident of one or more countries other than New Zealand and I have listed all these below.

(Please note, United States of America citizens are considered to be tax residents of the United States of America.)

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	Country of tax residence 1	Country of tax residence 2	Country of tax residence 3
List all countries of tax residence (other than New Zealand)			
List Tax Identification Number (TIN) (or country equivalent)			
Or Reason if TIN is not provided	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)	<input type="checkbox"/> A – Country doesn't issue TIN <input type="checkbox"/> B – Country doesn't require TIN collection <input type="checkbox"/> C – Applied for TIN, and will provide soon <input type="checkbox"/> Z – Cannot obtain TIN (explain below)
AND if Reason Z, explanation for not being able to obtain TIN			

## WITHHOLDING TAX

Non-resident Withholding Tax (NRWT)

NRWT can only apply if you are not a tax resident of New Zealand. If you advise us that you have become a New Zealand tax resident (including by checking the relevant box in the Applicant's Tax Residence(s) section), the 33% RWT rate will apply to interest earned on your account(s) unless you have advised ANZ which RWT rate applies to you.

Which tax rate would you like to be applied to the interest you earn on your account(s)?

Resident Withholding Tax (RWT)  10.5%  17.5%  30%  33%

If you do not provide both your IRD number and your preferred RWT rate, your investment will be taxed at the 33% rate.

## DECLARATION

I have the authority to provide the information in this self-certification, which is true and complete. I understand that not giving information or giving false information could be serious under New Zealand law. I understand ANZ may need extra information from me about my tax residency status, and I will provide any extra information ANZ requests. I will also contact ANZ if any information I've given changes.

Signature

Name (Please print your first and last name) .....

Date

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## International Student FTS account Terms and Conditions

You agree that these terms and conditions, and the ANZ General Terms and Conditions (available at [anz.co.nz](http://anz.co.nz)) will form the basis of your relationship with us and will apply to all your banking accounts, facilities and services we provide to you. Additional terms and conditions may apply to specific products and services. We will provide these to you when you take that product or service.

You understand and accept that the accounts you open under the FTS will also be governed by the requirements of your student visa. You are responsible for operating your accounts in accordance with your student visa obligations. ANZ accepts no responsibility or liability whatsoever for the management of your accounts under the FTS. ANZ may provide any information provided by you in opening and transacting through your FTS account to Immigration New Zealand (INZ) who administer the FTS.

### INITIAL RESTRICTIONS:

Before you arrive in New Zealand, you must deposit your annual living expenses directly into your FTS account. Overseas bank charges and ANZ's International Inward Payment Fees may apply.

### RESTRICTIONS ON WITHDRAWALS/TRANSFER:

You will not be able to transfer money out of your accounts until you have been to any ANZ branch in New Zealand and satisfied the ANZ identification and signing authority requirements in order to activate your accounts.

### ONGOING RESTRICTIONS:

After you have activated your accounts, the following restrictions will apply to your accounts:

- a. You will not be able to access the money in your FTS account using ANZ Internet Banking, ANZ Phone Banking, ANZ Mobile Phone Banking, your ANZ Visa Debit or EFTPOS Card, your ANZ Credit Card or your cheque book. You will only be able to access your money once it has been transferred from your FTS account into your transaction account by way of the Automatic Payment you must set up when you activate your account.
- b. When you activate your accounts, you agree to set up an Automatic Payment to transfer a set amount each month from your FTS account to your transaction account. The amount of each Automatic Payment will equal the balance of your FTS account as at the date of activation divided by 12 months.
- c. Making changes to the above Automatic Payment: Once you have set this up, you cannot increase the amount of this Automatic Payment.

### ACCESSING ADDITIONAL FUNDS FROM FTS ACCOUNT:

An ongoing restriction of your FTS account is that you cannot increase the amount of your Automatic Payment once it has been set up. If you want to withdraw additional funds for financial hardship or other reasons, you must contact INZ in the first instance. If you approach ANZ directly, you will be asked to complete the FTS hardship assistance application form which ANZ will forward to INZ for action. ANZ will only act on instructions from INZ.

### IF YOU DO NOT COME TO NEW ZEALAND:

If, for any reason you do not come to New Zealand, before you approach Us to arrange the return of your money, you must visit either a New Zealand Embassy; or a practising lawyer; or Notary Public in person to meet ANZ's identification requirements and complete an ANZ signing authority before any money from your FTS account can be returned to you. Your money will be returned into a bank account nominated by you, only where ANZ is satisfied that the nominated bank account meets its policies and Anti-Money Laundering laws. International Funds Transfer Fees will apply and your bank may charge a fee for receipt of the funds.

### CONFIDENTIALITY OF YOUR INFORMATION

The ANZ General Terms and Conditions set out how we will use information we collect about you and with whom we give it to. By making this application you agree to those terms and conditions.

Your information will be held by us. You have rights of access to, and correction of, personal information (as defined in the Privacy Act 1993) held by us.

When you are dealing with us by telephone, your conversation may be recorded for verification or training purposes.

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I declare that:

- The information in this application forms the basis of the agreement between me and ANZ.
- I certify that the information on this application is true and correct.
- I certify that I am not an undischarged bankrupt and am not liable under any proceedings under the Insolvency Act 2006, or its amendments. I will advise you should this change.
- To the best of my knowledge, all information provided to ANZ is complete and accurate and I have not withheld information on my financial position or commitments that might affect ANZ's decision in respect of my application.

Signature

Name (Please print your first and last name) .....

Date 

D	D
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M	M
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2	0	Y	Y
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## Checklist

To enable us to process your application please ensure you:

- READ, COMPLETE, and SIGN the Application Form and Terms and READ the ANZ General Terms and Conditions.
- SUPPLY the following:
  - Copy of your Approval in Principle (AIP) letter from INZ
  - Copy of your passport(s) - information page including photo.

Please complete the checklist and send this form together with other documents required above to [movetonz@anz.com](mailto:movetonz@anz.com)