

News Release

For release: 8 May 2018

ANZ cuts international money transfer fees

ANZ has cut money transfer fees from New Zealand to three overseas destinations, including Australia, United States and the United Kingdom, to a flat fee of \$9 when using digital channels.

This new low rate includes the ANZ transfer fee and standard overseas bank fees. ANZ customers could save up to \$39 to send money to the United States and the United Kingdom.

"ANZ has been making it easier and cheaper to send money overseas," said Paul Goodwin, ANZ Managing Director Institutional NZ.

"This change makes us the most competitive of the New Zealand banks to send money overseas.

"Customers can also make payments overseas from ANZ's popular goMoney app on both Android and iOS devices, making it more convenient."

If an overseas payment takes place at a branch or by phone, it will incur a higher fee, as well as overseas bank fees.

For other markets*, ANZ has halved the transfer fee on digital from \$18 to \$9, although overseas bank fees may still apply.

For media enquiries contact:

Emma Mellow, +64 21 614 165

* Sending funds from New Zealand to the Cook Islands, Fiji, Kiribati, Samoa, Solomon Islands, Tonga and Vanuatu costs \$7.