

# Freedom Years Package Terms and Conditions



This document sets out the terms and conditions ("Terms and Conditions") that apply to the Freedom Years Package ("Package") offered by the ANZ Bank New Zealand Limited ("ANZ"). Details of the benefits provided under this Package are available on our website, [anz.co.nz](http://anz.co.nz) and are subject to change. When you accept any of the benefits under this Package You agree to these Terms and Conditions and will comply with them.

## 1. ELIGIBILITY

- 1.1. You must be 65 years old or older and have your full National Superannuation retirement scheme, or an equivalent private scheme, direct credited to an ANZ Freedom account to be eligible for this Package.
- 1.2. You must apply or register for approval with ANZ for this Package. We will not proactively register You for this Package.
- 1.3. You must comply with these Terms and Conditions and any specific terms and conditions that may apply to the products or services provided under this Package.
- 1.4. Eligibility for the Package ends if You cease to direct credit your full National Superannuation retirement scheme, or an equivalent private scheme, to an ANZ Freedom account.

## 2. TERMINATION AND VARIATION

- 2.1. ANZ may vary these Terms and Conditions and any of the benefits provided under this Package.
- 2.2. ANZ will notify You of any change at least 14 days before the change will take effect.
- 2.3. ANZ may terminate any of the benefits under the Package if You cease to direct credit your full National Superannuation retirement scheme, or an equivalent private scheme, to an ANZ Freedom account; or if ANZ withdraws the Package.

## 3. INDIVIDUAL PRODUCT AND SERVICES TERMS AND CONDITIONS APPLY

- 3.1. The terms and conditions of ANZ's products or services, and any applicable fees, form part of this Agreement and will apply except to the extent they are modified by this Package, and these Terms and Conditions.
- 3.2. If any of the terms and conditions of ANZ's products or services are inconsistent with these Terms and Conditions, it will be these Terms and Conditions that will apply.

## 4. APPLICATION OF BENEFITS

- 4.1. The benefits under this Package will not be applied retrospectively to any existing products or services held by You.
- 4.2. You are only entitled to the benefits of one Package. If You hold more than one Package, ANZ will decide which package will apply.

- 4.3. Any applications made for products or services where benefits may apply, can only be made in joint names if You are named as one of the joint account holders. For the avoidance of doubt, family members are not eligible for benefits under this Package on their own account. They may be entitled to the benefits offered to You under this Package where they hold products or services jointly with You.
- 4.4. If You wish to hold more than one product or service of the same type, the additional product or service will not be eligible for the benefits under this Package. This provision does not, however, apply to home loans.
- 4.5. You may take advantage of any specials or limited time offers the Bank may make publicly available, from time to time, in relation to any of its products or services. The benefits under this Package will not apply to these offers.
- 4.6. Benefits provided under this Package are not exclusive to You. ANZ may, from time to time offer these benefits to the public.
- 4.7. Benefits under this Package may be supplied by third parties. ANZ does not warrant the quality of any benefits provided by third parties or that those benefits are suitable for your particular circumstances. To the extent permitted by law, ANZ excludes liability for any loss suffered as a result of the use of third party benefits.

## 5. GENERAL TERMS AND CONDITIONS

- 5.1. This is the entire agreement between You and ANZ and supersedes all prior agreements and communications, either verbal or in writing between You and ANZ in respect of the matters contained in this Agreement.
- 5.2. ANZ's lending criteria apply to all applications for credit.
- 5.3. The benefits are not transferable and cannot be exchanged for cash.

Package details and interest rates are subject to change. Lending criteria, terms, conditions and fees apply. A copy of our Reserve Bank Disclosure Statement is available online at [anz.co.nz](http://anz.co.nz) or a request for a copy can be made at any ANZ branch free of charge.